



**MyTech Group**

**MYTECH GROUP BERHAD**

Registration No.: 198401001418 (113939-U)



**20  
25**

**ANNUAL REPORT**



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# CORPORATE INFORMATION



## BOARD OF DIRECTORS

**Dato' Lim Kim Huat**  
Executive Chairman

**Tan Sri Dato' Cheng Joo Teik**  
Executive Director

**Dato' Douglas Cheng Heng Lee**  
Executive Director

**Datuk Dr Ng Bee Ken**  
Non-Independent Non-Executive Director

**Elisa Tan Mun-E**  
Independent Non-Executive Director

**Eng Szi Lok**  
Independent Non-Executive Director

**Wong Kok Kin**  
Alternate Director to Dato' Douglas Cheng Heng Lee  
(appointed on 18.04.2025)

**Choo Weng Wah**  
Executive Director  
(resigned on 10.03.2025)

**Chen Keng Sam**  
Independent Non-Executive Director  
(resigned on 30.04.2025)

### AUDIT COMMITTEE

**Eng Szi Lok**  
Chairperson of Audit Committee  
Independent Non-Executive Director  
(re-designated on 30.04.2025)

**Datuk Dr Ng Bee Ken**  
Non-Independent Non-Executive Director

**Elisa Tan Mun-E**  
Independent Non-Executive Director  
(appointed on 30.04.2025)

**Chen Keng Sam**  
Chairman of Audit Committee  
Independent Non-Executive Director  
(resigned on 30.04.2025)

### NOMINATION COMMITTEE

**Eng Szi Lok**  
Chairperson of Audit Committee  
Independent Non-Executive Director  
(re-designated on 30.04.2025)

**Datuk Dr Ng Bee Ken**  
Non-Independent Non-Executive Director

**Elisa Tan Mun-E**  
Independent Non-Executive Director  
(appointed on 30.04.2025)

**Chen Keng Sam**  
Chairman of Audit Committee  
Independent Non-Executive Director  
(resigned on 30.04.2025)

### REMUNERATION COMMITTEE

**Eng Szi Lok**  
Chairperson of Audit Committee  
Independent Non-Executive Director  
(re-designated on 30.04.2025)

**Datuk Dr Ng Bee Ken**  
Non-Independent Non-Executive Director

**Elisa Tan Mun-E**  
Independent Non-Executive Director  
(appointed on 30.04.2025)

**Chen Keng Sam**  
Chairman of Audit Committee  
Independent Non-Executive Director  
(resigned on 30.04.2025)

### SECRETARIES

**Lim Seck Wah**  
(MAICSA 0799845)(SSM PC No: 202008000054)

**Tang Chi Hoe (Kevin)**  
(MAICSA 7045754)(SSM PC No: 202008002054)

### REGISTERED OFFICE

Level 15-2 Bangunan Faber Imperial Court  
Jalan Sultan Ismail  
50250 Kuala Lumpur  
Tel No: 603-26924271  
Fax No: 603-27325388

### SHARE REGISTRAR

**Mega Corporate Services Sdn Bhd**  
[198901010682 (187984-H)]  
Level 15-2 Bangunan Faber Imperial Court  
Jalan Sultan Ismail  
50250 Kuala Lumpur  
Tel No: 603-26924271  
Fax No: 603-27325388

### AUDITORS

**Grant Thornton Malaysia PLT**  
(201906003682 & LLP0022494-LCA)  
Chartered Accountants (AF 0737)  
Level 11, Sheraton Imperial Court  
Jalan Sultan Ismail  
50250 Kuala Lumpur

### PRINCIPAL BANKERS

CIMB Bank Berhad  
Maybank Berhad  
Public Bank Berhad  
RHB Asset Management Sdn Bhd  
AHAM Asset Management Bhd

### STOCK EXCHANGE LISTING

**Main Market of Bursa Malaysia Securities Berhad**  
Stock Name : MYTECH  
Stock Code : 7692



# NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Forty-First Annual General Meeting (“AGM”) of the Company will be held at Dewan Berjaya, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur on Wednesday, 27 August 2025 at 12.00 noon for the following purposes:

## AGENDA

1. To table the Audited Financial Statements for the financial year ended 31 March 2025 together with the Reports of the Directors and Auditors thereon.
2. To approve the payment of Director allowances and benefits up to RM380,000.00 from this AGM until the next AGM. **Ordinary Resolution 1**
3. To re-elect the following Director retiring by rotation pursuant to the Company’s Constitution: **Ordinary Resolution 2**
  - (i) Tan Sri Dato’ Cheng Joo Teik (Article 86)
4. To re-appoint Messrs Grant Thornton Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. **Ordinary Resolution 3**

## SPECIAL BUSINESS

To consider and if thought fit, to pass the following Ordinary Resolution:

### 5. **AUTHORITY TO ISSUE SHARES AND WAIVER OF PRE-EMPTIVE RIGHTS**

“THAT pursuant to Section 75 and 76 of the Companies Act 2016 (“Act”), the Directors be and are hereby empowered to issue shares in the Company, at any time until the conclusion of the next Annual General Meeting and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued does not exceed ten per centum (10%) of the total number of issued shares of the Company at the time of submission to the authority AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad and THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.

**Ordinary Resolution 4**

AND THAT pursuant to Section 85 of the Act to be read together with Article 3 of the Company’s Constitution, approval be and is hereby given for the Company to waive the statutory pre-emptive rights of the shareholders and empowered the Directors of the Company to issue and allot new ordinary shares pursuant to Sections 75 and 76 of the Act without offering them to the existing shareholders to maintain their relative voting and distribution right and such new ordinary shares shall rank pari passu in all respects with the existing ordinary shares.”

## BY ORDER OF THE BOARD

**LIM SECK WAH (MAICSA 0799845) (SSM PC No: 202008000054)**

**TANG CHI HOE (KEVIN) (MAICSA 7045754) (SSM PC No: 202008002054)**

## COMPANY SECRETARIES

29 July 2025  
Kuala Lumpur



## NOTICE OF ANNUAL GENERAL MEETING

(Cont'd)

Explanatory Notes to Special Business:

### Retirement of Director

*Dato' Lim Kim Huat who is due for retirement in accordance with Article 86 of the Company's Constitution and being eligible for re-election, does not wish to seek for re-election.*

### Ordinary Resolution 4 - Authority to Issue Shares and Waiver of Pre-emptive Rights

*The proposed Ordinary Resolution 4, if passed, will give flexibility to the Directors of the Company to issue shares up to a maximum of ten per centum (10%) of the total number of issued shares of the Company at the time of submission to the authority and for such purposes as they consider would be in the best interest of the Company without having to convene separate general meetings. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company.*

*The purpose of this general mandate sought will provide flexibility to the Company for any possible fund raising activities but not limited for further placement of shares for purpose of funding current and/or future investment projects, working capital, repayment of borrowings and/or acquisitions.*

*The waiver of pre-emptive rights pursuant to Section 85 of the Act will allow the Directors of the Company to issue new shares of the Company which rank equally to existing issued shares of the Company, to any person without having to offer new shares to all the existing shareholders of the Company prior to issuance of new shares in the Company under this general mandate.*

*Up to the date of this Notice, 11,188,000 ordinary shares were issued by way of private placement ("**Private Placement**") during the year. Total proceeds of RM3,412,340 were raised from the Private Placement and has been fully utilised in accordance with the mandate of this exercise. The details of Private Placement is as follows:-*

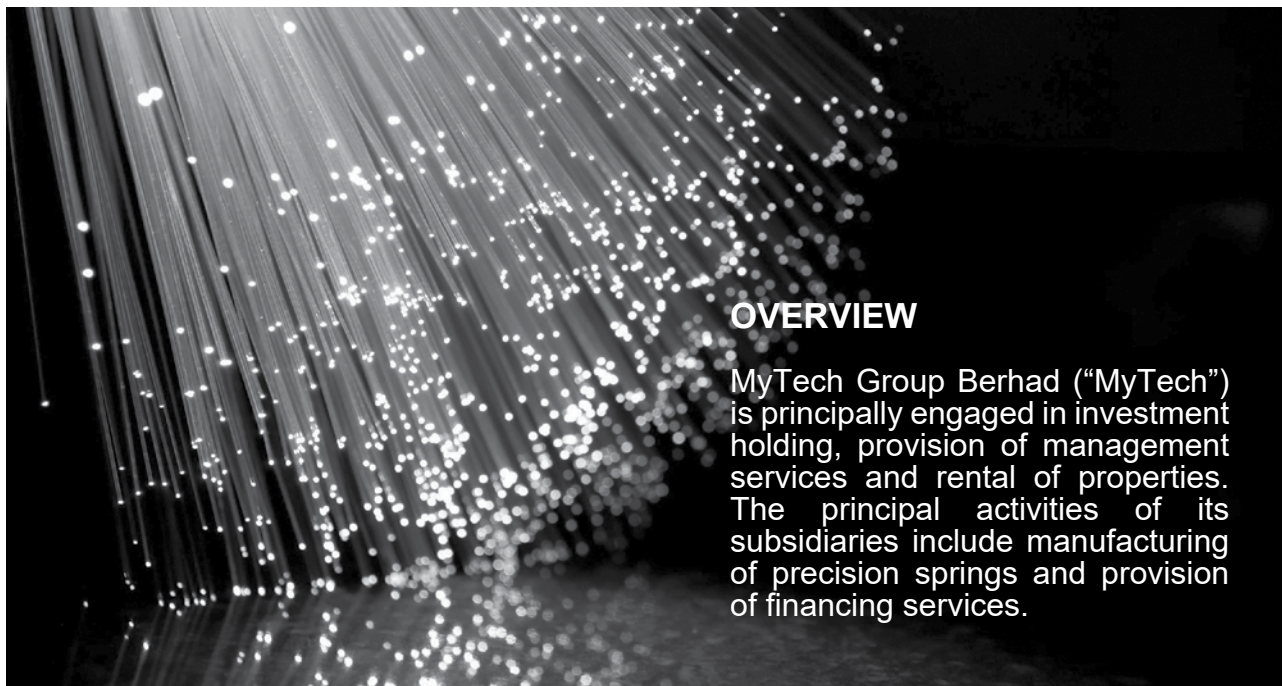
Number of Ordinary Shares	Issue price per share (RM)	Amount (RM)
11,188,000	0.305	3,412,340

### NOTES:

- For the purpose of determining a member who shall be entitled to attend, speak and vote at the Forty-First AGM, the Company shall be requesting the Record of Depositors as at 21 August 2025. Only a depositor whose name appears on the Record of Depositors as at 21 August 2025 shall be entitled to attend the said meeting or appoint proxies to attend, speak and vote on his/her behalf.
- A proxy may but need not be a member of the Company. A member may appoint up to two (2) proxies to attend and vote at the same meeting. Where a member appoints two (2) proxies, the appointment shall be invalid unless he/she specifies the proportions of his/her holdings to be represented by each proxy in a poll.
- Where a member is an authorised nominee as defined under the Central Depositories Act 1991, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each omnibus account it holds.
- The instrument appointing a proxy, in the case of an individual, shall be signed by the appointer or by his attorney duly authorised in writing, and in the case of a corporation, shall be executed under its Common Seal or under the hand of an officer or attorney of the corporation duly authorised.
- The Form of Proxy shall be deposited at the Registered Office of the Company at Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur or email to mega-sharereg@megacorp.com.my not less than forty-eight (48) hours before the time set for holding the meeting or any adjournment thereof.



# MANAGEMENT DISCUSSION AND ANALYSIS



## OVERVIEW

MyTech Group Berhad (“MyTech”) is principally engaged in investment holding, provision of management services and rental of properties. The principal activities of its subsidiaries include manufacturing of precision springs and provision of financing services.

## GROUP PERFORMANCE REVIEW

The global economy is projected to remain steady in 2024 and 2025 as growth in most major economies stabilises. Inflation continues to track downwards as energy prices moderate and the labour market softens. International trade is expected to strengthen despite an increase in trade tensions and policy uncertainties.

Malaysia's economy continued its growth momentum, supported by favourable economic performance, amid persistent challenges in the external environment. This signifies the country's strong fundamentals and diversified economic activities as well as investor confidence in the domestic market, anchored by sound Government policies. Furthermore, the Ekonomi MADANI framework, which focuses on restructuring and reforming Malaysia's economic agenda, coupled with the implementation of key policy plans such as the national energy Transition Roadmap (neTR) and new Industrial Master Plan 2030 (nIMP 2030), have started to yield positive results. During the first half of 2024, the economy posted a commendable growth of 5.1% driven by robust domestic demand, combined with further expansion in exports as well as positive growth in all economic sectors. Growth is forecast to continue its momentum in the second half of the year, albeit at a moderate pace. Overall, real GDP in 2024 is revised upward, ranging between 4.8% and 5.3%, surpassing the initial target of 4% to 5%.

For 2025, the economy is projected to grow between 4.5% and 5.5%. On the supply side, the services sector continues to uphold its position as the main driver of growth contributed by tourism activities, sustained exports and acceleration of ICT related activities. Tourism-related industries, particularly food & beverages, accommodation and retail trade segments, are expected to increase further, while the wholesale trade as well as air and water transportations segments will benefit from sustained trade-related activities. Industries such as the utilities and professional services are anticipated to rise in tandem with the acceleration of ICT development, particularly in data centers. The manufacturing sector is projected to expand further attributed to better performance in export-oriented industries, primarily the electrical and electronics (“E&E”) segment, as external demand for semiconductors continues to increase. Additionally, the domestic-oriented industries are anticipated to remain favourable in line with higher domestic consumption and investment. The construction sector is expected to rise attributed to growth in all subsectors. Prospects for the agriculture sector remain positive supported by higher production of crude palm oil (CPO) and demand from food related industries. On the contrary, the mining sector is forecast to decline marginally due to scheduled plants shutdown for maintenance purposes.

(Source: Economic Outlook 2025, Ministry of Finance of Malaysia)



## MANAGEMENT DISCUSSION AND ANALYSIS

(Cont'd)

### Overview and outlook of the manufacturing industry in Malaysia

The manufacturing sector expanded by 3.3% during the first half of 2024 on the back of higher growth of domestic-oriented industries and a stronger performance of export-oriented industries. The domestic-oriented industries saw a steady growth of 5.9%, fueled by rising demand, mainly in non-metallic mineral products, basic metal and fabricated products subsector, backed by robust performance in construction activities. Meanwhile, export-oriented industries recorded a growth of 2.1%, supported by an upturn in demand of the E&E segment, attributed to positive market momentum in the global semiconductor industry.

The sector is projected to grow by 4.9% in the second half of 2024, owing to strengthening domestic demand and improving performance of the external sector. Within the domestic-oriented industries, growth is expected to remain resilient propelled by consumer-related activities, particularly in food and beverages as well as transportation segments resulting from flourishing tourism activities. In addition, output for construction-related materials such as metals and cement is anticipated to rise, following acceleration of ongoing infrastructure projects and upcoming development activities. Meanwhile, within the export-oriented industries, the E&E segment is expected to further improve in line with the uptrend in global electronics demand, supported by evolving innovation as well as improvement in the consumer electronics market. In addition, increasing demand for AI chips, data centers, next-generation computing and high performance computing application will further boost Malaysia's semiconductor industry. Overall, the manufacturing sector is forecast to register a strong growth of 4.1% in 2024.

(Source: Economic Outlook 2025, Ministry of Finance of Malaysia)

### Overview and outlook of the loan market in Malaysia

Credit to the private non-financial sector grew by 5.5% (March 2025: 5.5%), following sustained growth in outstanding loans (5.5%; March 2025: 5.6%) and higher growth in outstanding corporate bonds (5.5%; March 2025: 5.3%).

Growth in business loans moderated slightly to 4.6% (March 2025: 4.8%) amid slower loan growth mainly in the services sector. Notwithstanding, demand for business financing remained forthcoming, across both Small Medium Enterprises ("**SME**") and non-SMEs.

Household loan growth remained steady at 6%(March 2025:6%), with sustained growth across most loan purposes.

(Sources: Monthly Highlights, April 2025, Bank Negara Malaysia(BNM)).

In view of above economic climate, the Group registered higher revenue of RM14.153 million for the financial year ended 31 March 2025 ("FY2025"), as compared to RM10.447 million in the financial year ended 31 March 2024 ("FY2024") indicated Group revenue growth of 35%.

The Group achieved higher pre-tax profit of RM3.595 million, as opposed to pre-tax profit of RM3.300 million in FY2024 indicated growth of 9%.



## MANAGEMENT DISCUSSION AND ANALYSIS (Cont'd)

### BUSINESS OPERATIONS REVIEW

#### a) MANUFACTURING SEGMENT

##### Overview

Wire Master Spring Sdn Bhd (“WMS”) is a leading and established metal wire spring manufacturer located in Bukit Minyak, Penang with over 30 years of precision wire capabilities. By constantly improving the quality and new approach to work simplification for our customers, it has increased the range of wire spring components of various shapes and sizes. The Company is ISO 9001 and ISO 14001 certified.

##### Performance Review

The manufacturing division achieved revenue of RM12.331 million for FY2025, as compared to RM9.684 million in FY2024 resulted revenue growth of 27%. This resulted pre-tax profit increased from RM2.395 million in FY2024 to RM3.381 million in FY2025 with indicated pre-tax profit growth of 41%.

For the financial year ended 31 March 2025, the manufacturing division has higher sales turnover mainly contributed by newly improved machinery coupled with higher re-order sales value.

##### Business Strategy and Future Prospects

In order for WMS to strengthen its position in the market, it will manage its sustainability initiatives in managing environment, social and governance(ESG) in business operations.

For year 2025, we have pursued relentlessly to achieve greater utilization rate of the production lines, reducing material and energy consumption, upgrading safety and quality conditions of the production lines. We have continuous improvements made wherever is applicable with cost and benefit analysis for any initiative being carried out.

WMS maintained highest level of robust relationship with its customers and suppliers to ensure supply chain resilience and minimize business disruptions in its unwavering focus on delivering quality products.

#### b) FINANCIAL SERVICES SEGMENT

GW Premium Capital Sdn Bhd (“GWP”), was incorporated in 1993. It is principally engaged in the business of financing via its moneylending activity and insurance agency.

##### Performance Review

For financial year ended 31 March 2025, GWP generated revenue was RM1.354 million compared to preceding year revenue of RM0.2953 million that was an increase of 4.59 times.

The Profit after Tax after eliminated intercompany unwinding discount on amount due to holding company was RM0.590 million compared to preceding year ended 31 March 2024 was RM0.217 million that was an increase of 2.72 times.

##### Business Strategy and Future Prospects

GWP will strive to further enhance its financial assistance offer to increase revenue and its profit to deliver outstanding value to our shareholders.



## MANAGEMENT DISCUSSION AND ANALYSIS (Cont'd)

### LOOKING FORWARD / STRATEGIC DIRECTION

Our future focus for the manufacturing segment will be to leverage on export markets and to invest in versatile equipment and machineries to expand our market share.

The Group is vigorously seeking profitable business ventures with calculated risk.

The Board is always vigilant when comes to any investment to safeguard and enhance shareholders value and future growth.

### OUR GRATITUDE AND APPRECIATION

To our Board members, we would like to express our heartfelt gratitude for their unwavering dedication, insights and guidance in shaping the Group's direction.

To our shareholders, staff, customers, suppliers, business associates and bankers, we wish to express our deep appreciation for their continued support and confidence in the Group. Their commitment has been integral to our success.

To our management team, we thanked you all for your dedication and commitment in your work to deliver our Group to greater achievement in the future.



## PROFILE OF DIRECTORS

### DATO' LIM KIM HUAT

*Executive Chairman*



Nationality



Gender

65

Age

Dato' Lim Kim Huat was appointed to the Board of Directors ("the Board") on 26 February 2004 as Non-Independent Non-Executive Director and subsequently, assumed the position of Executive Chairman on 25 July 2006.

Dato' Lim is a certified public accountant by profession and is a member of The Malaysian Institute of Certified Public Accountants. He started his career with PricewaterhouseCoopers in Kuala Lumpur in 1980 before moving on to the commercial sector. Through his involvement as senior management personnel with various companies in Malaysia, Dato' Lim has extensive exposures and experience in diverse industries such as manufacturing, trading, property development, leisure and food services.

Dato' Lim is currently the Managing Director of AbleGroup Berhad, a public listed company and director of Golden Agro Plantation (Mukah) Berhad.

### TAN SRI DATO' CHENG JOO TEIK

*Executive Director*



Nationality



Gender

79

Age

Tan Sri Dato' Cheng Joo Teik was appointed to the Board on 6 December 2006.

Tan Sri Dato' Cheng has extensive experience in the commercial and service industry, including a remarkable career in a national airline as well as in the hospitality, entertainment and gaming sectors. As Group Executive Director of GPL Group, which specializes in the management of hotels, restaurants, recreational clubs, entertainment and gaming activities both locally and internationally, he was instrumental in implementing various internal controls and risk-controlled procedures for the group of companies in ensuring management and operational efficiency.

Tan Sri Dato' Cheng is an active member of civil society, as he constantly and continuously supports various philanthropic and charitable organizations and has contributed extensively to fund raising and welfare activities to aid vulnerable communities.

Tan Sri Dato' Cheng does not hold any directorship in other public listed corporation or public companies.



## PROFILE OF DIRECTORS

(Cont'd)

### DATO' DOUGLAS CHENG HENG LEE

*Executive Director*



Nationality



Gender

49

Age

Dato' Douglas was appointed to the Board on 16 July 2021.

Dato' Douglas is an advocate and solicitor. He is a graduate of the University of Melbourne, where he attained a Bachelor of Commerce and Law.

He was a former Managing Director of MyTech Group Berhad, a position he held until 6 December 2006. He had previously served as a fund manager to an asset management company, which is part of a local banking group.

Dato' Douglas also serves as a director in several companies, which operates across diverse industries including property management, gaming management and F&B, as well as a regional chain of franchised sport venues.

In addition to the director positions held above, Dato' Douglas is also active in the F&B and lifestyle entertainment segments. He is a key player behind Malaysia's largest integrated lifestyle entertainment hub.

Dato' Douglas does not hold any directorship in other public company or listed corporation.

### DATUK DR NG BEE KEN

*Non-Independent Non-Executive Director*



Nationality



Gender

71

Age

Datuk Dr Ng Bee Ken was appointed to the Board on 22 June 2009. He is a member of the Audit Committee, Nomination Committee and Remuneration Committee.

Datuk Dr Ng holds a Bachelor of Law (Honours) from University of Wales, Cardiff, Wales and a Master of Laws from King's College, University of London. He is also a Barrister-at-Law of Lincoln's Inn, London, an Advocate & Solicitor of the High Court of Malaya and a certified mediator. He is presently the managing partner of the law firm Azri, Lee Swee Seng & Co.

He also holds Doctor of Divinity from Millennium International University in conjunction with Asia Pacific Seminary, Master of Science (Corporate Communication) from Universiti Putra Malaysia and is an Associate of the Association of Costs and Executive Accountants, England.

Datuk Dr Ng is currently an Independent Non-Executive Director of Yong Tai Berhad.



## PROFILE OF DIRECTORS (Cont'd)

### ELISA TAN MUN-E

*Independent Non-Executive Director*



Nationality



Gender

42

Age

Ms. Elisa Tan Mun-E was appointed to the Board on 1 June 2023. On 30 April 2025, she was appointed as the member of the Audit Committee, Remuneration Committee and Nomination Committee.

Ms. Elisa Tan has spent her entire career in the beauty and lifestyle industry, with an extensive portfolio of projects under her belt for the last 10 years. Her vast experience, knowledge and expertise in the beauty & lifestyle industry proved to be a turning point in her illustrious career, as she was subsequently handpicked by Vogue Lounge in 2019. She also gains exclusive access to events such as fashion shows and opening galas. Currently she is the Managing Director at Awesome Lounge Sdn Bhd.

She graduates from The One Academy with Diploma in Graphic Designer.

Ms. Elisa Tan is currently an Independent Non-Executive Director of Excel Force MSC Berhad.

### ENG SZI LOK (YULISE)

*Independent Non-Executive Director*



Nationality



Gender

29

Age

Ms. Yulise was appointed to the Board on 12 March 2024. On 30 April 2025, she was re-designated as the Chairperson of the Audit Committee, Remuneration Committee and Nomination Committee.

Ms. Yulise graduated from the Institute of Chartered Accountants in England and Wales ("ICAEW") at Sunway University, Malaysia, in 2020. She is a member of the ICAEW Chartered Accountant, ICAEW Business and Finance Professional, as well as a member of the Malaysian Institute of Accountants.

Her career commenced at Deloitte PLT, where she served as a Transfer Pricing trainee in 2015 before advancing to the role of External Auditor in 2016. During her tenure at Deloitte, she gained experience in auditing diverse sectors, including Manufacturing, Plantation, Agriculture, FMCG, Retail, and Consumer Products. Additionally, she was seconded to Deloitte Audit and Assurance Advisory, where she played a key role in delivering training on MFRS 15 and MFRS 16 to Fortune 500 multinational corporations in the oil and gas industry. She also contributed to public seminars focused on the latest IFRS developments.

In 2021, she joined Smart Glove Corporation as an Accountant, focusing on IPO matters and the pre-listing process.

In November 2021, she joined Cuscapi Berhad as an Accountant and was promoted to Finance Manager in March 2022. In April 2024, she was promoted to Financial Controller, overseeing and handling Group finance and corporate matters.

Ms. Yulise does not hold any directorship in other public company or listed corporation.



## PROFILE OF DIRECTORS

(Cont'd)

### WONG KOK KIN

*Alternate Director to Dato' Douglas  
Cheng Heng Lee*



Nationality



Gender

33

Age

Mr. Wong was appointed to the Board as Alternate Director to Dato' Douglas Cheng Heng Lee on 18 April 2025.

Mr. Wong graduated from Sunway University, Malaysia with a qualification in Chartered Certified Accountants (ACCA).

From 2021 to 2025, Mr. Wong played a pivotal role at Daman Group, where his key responsibilities included overseeing business operations and managing investments. On the business side, he oversaw operations across multiple sectors, including F&B, real estate, and automotive. Wong aligned business strategies with organizational goals, drove operational efficiency, and ensured the successful execution of initiatives. His ability to manage diverse business lines simultaneously highlights his versatility, strategic mindset, and leadership capabilities. In addition to overseeing business operations, Wong managed a diverse investment portfolio that included real estate, quoted shares, private equity, venture capital, and startup businesses. He identified high-potential opportunities, conducted risk assessments, and optimized returns across various asset classes, balancing high-growth investments with stable, income-generating assets.

Before joining Daman Group, Mr. Wong built a strong foundation in finance and audit through roles at leading global firms. At PricewaterhouseCoopers LLP (PwC) Singapore, he led multinational audit engagements and ensured compliance with international standards such as SFRS, IFRS, and US GAAP. Earlier in his career, Mr. Wong honed his skills at KPMG Malaysia, where he independently managed audit engagements and gained recognition for his technical expertise. His career began in the banking sector with Maybank Berhad, where he developed strong client relationship and sales skills as a Mortgage Consultant.

Mr. Wong does not hold any directorship in other public company or listed corporation.

### Notes to the Directors' Profile:

1. Save as disclosed above, Tan Sri Dato' Cheng Joo Teik and Dato' Douglas Cheng Heng Lee are father and son, both are substantial shareholders of the Company.
2. None of the Directors of the Company have family relationships with any other Directors and/or major shareholders of the Company.
3. None of the Directors have been charged on any convictions of offences within the past 5 years other than traffic offences, if any, and has not been imposed of any public sanction or penalty by the relevant regulatory bodies during the financial year.
4. The Group has entered into recurrent related party transactions with a party in which the Directors of the Company, namely, Tan Sri Dato' Cheng Joo Teik and Dato' Douglas Cheng Heng Lee have deemed indirect substantial financial interest as disclosed in note 23 of Financial Statements section of this annual report.
5. Save for the abovementioned disclosure, none of the other Directors have conflict of interest with the Company.
6. The details of Directors' attendance of Board Meetings during the financial year ended 31 March 2025 are disclosed on page 29 of this Annual Report.



## PROFILE OF KEY SENIOR MANAGEMENT

### DATO' LIM KIM HUAT

*Executive Chairman*



Nationality



Gender

65

Age

Dato' Lim Kim Huat's profile is available on page 9.

### FOO TOON CHAI

*Executive Director (Subsidiary)*



Nationality



Gender

55

Age

Mr. Foo Toon Chai started his career in MyTech Group in 1992. In 2003, he was promoted to Deputy General Manager and subsequently to General Manager of the manufacturing division in 2005 before assuming the current position of Executive Director of a subsidiary in 2017.

Mr Foo holds an Advanced Diploma in Marketing from University of Abertay Dundee, Scotland.

He also holds a Master of Business Administration from Southern Pacific University.

Mr Foo has more than 20 years of experience in the senior management of manufacturing industry.

### TAN SRI DATO' CHENG JOO TEIK

*Executive Director*



Nationality



Gender

79

Age

Tan Sri Dato' Cheng Joo Teik's profile is available on page 9.

### DATO' DOUGLAS CHENG HENG LEE

*Executive Director*



Nationality



Gender

49

Age

Dato' Douglas Cheng Heng Lee's profile is available on page 10.

#### None of the above Key Senior Management has any:-

- Directorships in the public companies and public listed companies except for Dato' Lim Kim Huat, who is the Executive Chairman of the Company, Managing Director of AbleGroup Berhad, a public listed company and director of Golden Agro Plantation (Mukah) Berhad.
- family relationship with any Directors and/or major shareholders of the Company;
- personal interest or conflict of interest with the Company;
- conviction for offences within the past five (5) years other than traffic offences (if any); and
- public sanctions or penalties imposed by the relevant regulatory bodies during the financial year ended 31 March 2025



# AUDIT COMMITTEE REPORT

The Board of Directors of MYTECH GROUP BERHAD ("Board") is pleased to present the Audit Committee Report for the financial year ended 31 March 2025.

## COMPOSITION AND MEETINGS

### Composition

The Audit Committee consist of two (2) Independent Directors and one (1) Non-Independent Non-Executive Director. The Chairman of the Audit Committee is an Independent Director and was elected among the members of the Audit Committee. There is no alternate director appointed as member of Audit Committee.

Ms Eng Szi Lok was re-designated as Chairperson on 30 April 2025. She is a member of the ICAEW Chartered Accountant, ICAEW Business and Finance Professional as well as a member of the Malaysian Institute of Accountants.

In line with the Malaysian Code on Corporate Governance, the Chairman of Audit Committee is not the Chairman of the Board and the Chairman of the Board is not a member of the Audit Committee.

As at the date of this Annual Report, the Audit Committee comprises three (3) Directors as follows:

Eng Szi Lok	- Independent Director
Datuk Dr Ng Bee Ken	- Non-Independent Non-Executive Director
Elisa Tan Mun-E	- Independent Director

The Audit Committee members possess a wide range of necessary skills to discharge their duties and are financially literate and have sufficient understanding of the company's business and operation.

The Audit Committee members have been undertaking continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

### Meetings

The Audit Committee met four (4) times during the financial year ended 31 March 2025 and the details of attendance of the Audit Committee are as follows:

Name of Audit Committee	Attendance
Eng Szi Lok (re-designated as Chairperson on 30.04.2025)	4/4
Datuk Dr Ng Bee Ken	4/4
Elisa Tan Mun-E (appointed as member on 30.04.2025)	N/A
Chen Keng Sam (resigned on 30.04.2025)	4/4

Details of the members of the Audit Committee are contained in the Profile of Directors set out on pages 10 to 11 of this Annual Report.

## TERMS OF REFERENCE

The terms of reference of the Audit Committee is made publicly available on the Company's website at <http://www.mytechgroup.com.my>.



## AUDIT COMMITTEE REPORT (Cont'd)

### SUMMARY OF WORKS OF THE AUDIT COMMITTEE

In accordance with the terms of reference of the Audit Committee, the following activities were undertaken by the Audit Committee during the financial year ended 31 March 2025, including the deliberation on and review of:

- (a) the unaudited quarterly financial statements of the Group to ensure that they are in compliance with the requirements of relevant authorities, prior to submission to the Board for their approval and release of the Group's results to Bursa Securities.
- (b) the annual audited financial statements of the Group and of the Company prior to submission to the Board of Directors for consideration and approval.
- (c) the External Auditors' report in relation to audit and accounting issues arising from the audit; matters arising from the audit of the Group in meetings with the External Auditors without the presence of the executive Board members and management.
- (d) the internal audit plan, the internal audit report and the recommendations arising from the reviews conducted by the outsourced internal auditor.
- (e) the related party transactions that may have arisen within the Company or Group.
- (f) the nature and extend of any conflict of interest or potential conflict of interest within the Group, and the measures taken to resolve, eliminate, or mitigate such conflicts, if any.
- (g) the re-appointment of External Auditors and their audit fees, before the recommendation to the Board of Directors for approval.

### CONFLICT OF INTEREST

During the financial year under review, the Audit Committee has not received any report from the Directors or Key Senior Management relating to conflict of interest or potential conflict of interest situations that they have with the Group.

### PERFORMANCE OF AUDIT COMMITTEE

The Nomination Committee has assessed and evaluated the performance of the Audit Committee and its members for the financial year ended 31 March 2025. Based on the outcome of the assessment, the Nomination Committee was satisfied with the performance of the Audit Committee and its members and concluded that they have effectively discharged their functions, duties and responsibilities in accordance with the terms of reference of the Audit Committee.

### INTERNAL AUDIT FUNCTION

During the financial year ended 31 March 2025, the Group's internal audit function was outsourced to an independent professional firm to review and improve its existing internal control process and to assist in identifying and managing the Group's risks and the control procedures to manage those risks.

During the financial year under review, the Internal Auditors carried out an independent internal audit review on the Inventory Management and Sub-contract work of the subsidiary, Wire Master Spring Sdn. Bhd., based on the approved internal audit plan to assess the adequacy and effectiveness of internal controls within the Group.

The total audit fee incurred for the internal audit service for the financial year was RM16K.



# CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors ("**Board**") of MyTech Group Berhad ("**MyTech**" or "**the Company**") is committed to instill corporate conscience through excellence in Corporate Governance ("**CG**") standards at all times. This includes accountability and transparency which is observed throughout MyTech and its subsidiaries ("**the Group**"). The Board continuously uphold its duties and responsibilities to protect and enhance shareholders value and the financial performance of the Group. The Board is pleased to report on how the Company and the Group have applied the principles set out in the Malaysian Code on Corporate Governance ("**MCCG**") and the Main Market Listing Requirements ("**MMLR**") of Bursa Malaysia Securities Berhad.

## BOARD LEADERSHIP AND EFFECTIVENESS

### 1.1 Composition of the Board

The Board currently comprises of seven (7) members; three (3) Executive Directors (including the Executive Chairman), two (2) Independent Non-Executive Directors, one (1) Non-Independent Non-Executive Director and one (1) Alternate Director. The profiles of the Directors are set out on pages 9 to 12 of this Annual Report.

The composition of the Board complies with Rule 15.02 of the MMLR of Bursa Malaysia Securities Berhad. In the event of any vacancy in the Board resulting in non-compliance with Rule 15.02, the Board will fill the aforesaid vacancy within 3 months.

The Board comprises of highly respectable and professional persons and represent a diverse background of knowledge, expertise and experience. With their combined experiences and knowledge, they provide sound advice and judgment for the benefit of the Company and its shareholders. The mixed skills and experience are vital for the successful performance of the Company.

The Executive Directors are responsible for implementing the policies and decisions of the Board and overseeing the operations of the Group. The Non-Executive Directors play a pivotal role in ensuring that the strategies proposed by the executive management are for the benefits of the stakeholders and bring forth a balanced, unbiased and independent judgment on all aspects of the Group's strategies and performance.

All Board members participated actively at all Board meetings, including the Independent Non-Executive Directors and Non-Independent Non-Executive Director on any proposal brought up by the Management. There is no individual or small group of individuals dominate the Board's decision.

### 1.2 Board Responsibilities

#### 1.2.1 Functions of the Board and Management

The Board is responsible for formulating and reviewing the strategic plans and key policies of the Company, and charting the course of the Group's business operations whilst providing effective oversight of Management's performance and resources in place, risk assessment and controls over business operations to meet the Company's goals and objective.

The Board dedicates and confers some of its authorities and discretion to the Chairman, Executive Directors, Management and Board Committees comprising of both Independent Non-Executive Directors and Non-Independent Non-Executive Director. The Chairman is not a member of Audit Committee, Nomination Committee and Remuneration Committee.

There is a clear division of responsibilities between the Chairman and the Executive Directors. The Chairman sets vision and mission, strategic planning at the Board level, whilst the Executive Directors, are responsible for the implementation of the Group's mission, strategy and policies laid down and execute the decision-making.



## CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

### BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

#### 1.2 Board Responsibilities (cont'd)

##### 1.2.1 Functions of the Board and Management (cont'd)

The Chairman is responsible for the Group's future business and strategy plan, setting goal to achieve the mission and vision. He provides leadership and governance of the Board, ensuring its effectiveness and assumes the formal role as the leader in chairing all Board meetings and shareholders' meetings. He leads the Board in overseeing Management and principally ensures that the Board fulfills its obligations and as required under the relevant legislations.

Some of the specific responsibilities of the Chairman include:-

- i) Manage Board meetings and boardroom dynamics by promoting the culture of openness and debate where Directors are encouraged to provide their views;
- ii) Work closely with the Executive Directors to ensure provision of accurate, timely and clear information to facilitate the Board to perform effectively, able to make informed decisions and to monitor the effective implementation of the Board's decisions;
- iii) To provide his view and decision objectively;
- iv) Ensure meetings of the shareholders are conducted in an open and proper manner with appropriate opportunity for them to ask questions; and
- v) As Group's official spokesperson.

The duties of Executive Directors include implementation of decisions and policies approved by Board and the daily operational matters. The business issues and decisions are reserved and subject to the Board. The Board oversees and manages the Group's day-to-day business, and make strategic decisions.

The role of Management is to support the Executive Directors to implement and execute the running of the general operations and financial business of the Company, in accordance with the dedicated authority from the Board.

The Board Committees are made up of the Audit Committee ("AC"), Nomination Committee ("NC") and Remuneration Committee ("RC"); and are entrusted with specific responsibilities to oversee the Group's affairs, with authority to act on behalf of the Board in accordance with their respective Terms of Reference. At each Board meeting, minutes of the Board Committee meetings are presented to keep the Board informed. The Chairman of the relevant Board Committees also reports to the Board on key issues deliberated by the Board Committees at their respective meetings.

In general, the Non-Executive Directors are independent from Management. Their roles are to give a check and balance judgement, to constructively challenge Management and monitor the success of Management in delivering the approved targets and business plans within the risk appetite set by the Board. They have direct access to the Management at all levels, and they engage with the external and internal auditors to address matters concerning Management and oversight of the Company's business and operations.



## CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Cont'd)

### BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

#### 1.2 Board Responsibilities (cont'd)

##### 1.2.1 Functions of the Board and Management (cont'd)

The following matters reserved for the Board's approval (including changes to any such matters) except where they are expressly dedicated to a Committee of the Board:-

##### (A) Strategy and Management

1. Responsibility for the overall strategic direction and strategic plans for, and the overall management of the Group.
2. Approval of the Group's long-term objectives and sustainability strategy.
3. Approval of the annual operating and capital expenditure budgets and any material changes thereto.
4. Review of performance in the light of the Group's strategy, objectives, business plans, borrowings from financial institution, budgets and ensuring that any necessary corrective action is taken.
5. Oversight of the Group's operations ensuring:
  - (a) competent and prudent management
  - (b) sound planning
  - (c) adequate system of internal control
  - (d) adequate accounting and other records
  - (e) compliance with statutory and regulatory obligations
6. Expansion of the Group's activities into new business or geographical areas.
7. Decision to cease the non-sustainable business.
8. Any matters materially affecting the Group's overall reputation, including its brand and values.

##### (B) Structure and Capital

Changes relating to Group's capital structure including:

1. Share split, capital reduction, issuance of unsecured securities
2. New share issues (except pursuant to approved option scheme)
3. Establishment of employees' share and/or performance option scheme(s)

##### (C) Financial Reporting and Controls

1. Approval of the announcements of the interim and final results.
2. Approval of MyTech's audited financial statement and annual report.
3. Approval of any significant changes in accounting policies or practices.



## CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

### BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

#### 1.2 Board Responsibilities (cont'd)

##### 1.2.1 Functions of the Board and Management (cont'd)

###### (D) Investment

Approval of major investment proposal, such as expansion of the Group's activities into new business, acquisitions, disposals and other contractual commitments entered into by the Group (not in the ordinary course of business).

###### (E) Communication

1. Approval of resolutions and corresponding documentation to be put forward to shareholders at a general meeting.
2. Approval of all circulars, prospectuses and listing particulars.

###### (F) Board Membership and Other Appointments

1. Following recommendations from the Nomination Committee, changes to the structure, size and composition of the Board (including appointment, re-designation, resignation and removal).
2. Establishment of Board committees, membership and terms of reference.
3. Review the continuation in office of directors at the end of their term of office, when they are due for retirement by rotation and consider recommendation of Nomination Committee on the continuation of office of directors.
4. Appointment or removal of Company Secretary.
5. Appointment, reappointment or removal of external auditors and determination of their remuneration, upon recommendation from the Audit Committee.

###### (G) Remuneration

Review and approve the remuneration package for the Executive Directors upon recommendation from Remuneration Committee.

###### (H) Internal Controls and Governance

1. Review of the Group's internal controls and risk management, including the effectiveness of the system of internal controls, and consider significant risk issues referred to it.
2. Review of the Group's compliance with the Code on Corporate Governance.
3. Approve prosecution, defence and settlement of major litigation involving more than 10% of the Group's latest audited net profit or otherwise material to the interests of the Group.
4. Review of the performance of the Board, its Committees and individual Directors.



## CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Cont'd)

### BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

#### 1.2 Board Responsibilities (cont'd)

##### 1.2.2 Roles and Responsibilities in Discharging Fiduciary And Leadership Functions

The Board has discharged its responsibilities in the best interests of the Company. The following are among the key responsibilities of the Board:

(a) Reviewing and Adopting the Company's Strategic Plans

The Board has in place a strategy planning process, whereby the Executive Director presents and proposes to the Board the Management's business plans for the ensuing year for the Board's review and approval. The Board will deliberate both Management's and its own perspectives, and challenge the Management's views and assumptions to ensure the best outcome.

(b) Overseeing the Conduct of the Company's Business

Executive Directors are responsible for the day-to-day management of the business and operations of the Group in respect of both its regulatory and commercial functions. They are supported by the Management.

The Management's performance, under the leadership of the Executive Director, is assessed by the Board through monitoring of the success in delivering the approved targets and business plans against the performance of the Group.

(c) Identifying Principal Risks and Ensuring the Implementation of Appropriate Internal Controls and Mitigation Measures

The AC, with the assistance from the internal audit, advises the Board to beef up the internal control system through a check and balance and highlighted on the high risk register faced by the Group and the adequacy of risk monitoring and control throughout the organisation. The AC reviews the action plan implemented and makes relevant recommendations to the Board to manage risks and improve the internal control system.

(d) Succession Planning

The Board has entrusted the NC and RC with the responsibilities to review candidates for the Board and key management positions and to determine remuneration packages for these appointments, as well as to formulate nomination, selection, remuneration and succession policies for the Group.

(e) Overseeing the Development and Implementation of a Shareholder Communications Policy for the Company

The Company strongly believes that effective and timely communication is essential in maintaining good relations with the shareholders, investors and investment community.

In addition to the above, shareholders and investors can make inquiries about investor relations matters with designated management personnel directly responsible for investor relations matters via dedicated e-mail addresses available at the corporate website.



## CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

### BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

#### 1.2 Board Responsibilities (cont'd)

##### 1.2.2 Roles and Responsibilities in Discharging Fiduciary And Leadership Functions (cont'd)

- (f) Reviewing the Adequacy and Integrity of Management Information and Internal Control System of the Company

The Board is ultimately responsible for the adequacy and integrity of the Company's internal control system. Details pertaining to the Company's internal control system and the reviews of its effectiveness are set out in the Statement on Risk Management and Internal Control of this Annual Report.

#### 1.3 Company Secretaries

The Company Secretaries are qualified officers and meets the provision in Companies Act, 2016. The Directors have unrestricted access to the advice and services of the Company Secretaries to enable them to discharge their duties effectively. The Board is regularly updated and apprised by the Company Secretaries on relevant regulatory requirements, codes or new statutes issued from time to time, issued by the regulatory authorities. The Company Secretaries are MAICSA member, experienced and competent on statutory and regulatory requirements.

The Company Secretaries' roles are to:

- a) Support the Board and Board Committees;
- b) Update and advise the Board and its Committees on the Companies Act 2016, Company's Constitution, corporate governance and compliance with MMLR;
- c) Maintenance of statutory records;
- d) Serve notice to Directors and principal officers reminding them on trading in the Company's shares, during closed period in accordance with the MMLR;
- e) Ensure the quarterly financial results and all other relevant announcements are released to Bursa Securities on a timely basis;
- f) Play an important role in the annual general meeting and extraordinary general meetings in ensuring that the due processes and proceedings are in place and properly managed. During the meeting, the Company Secretaries will assist the Chairman and the Board in the conduct of the meetings and ensure the minutes are properly recorded, particularly questions and issues raised by the shareholders; and
- g) Attend all Board and Board Committee meetings and ensure that all meetings are properly convened, accurate and proper records of the proceedings, and resolutions passed are taken and maintained in the statutory register of the Company.

The Company Secretaries also work closely with the Management to ensure that there are timely and appropriate information flows within and to the Board and Board Committees. The Company Secretaries also facilitate the communication of key decisions and policies between the Board, Board Committees and the Senior Management.



## CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Cont'd)

### BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

#### 1.4 Supply of Information

The Board is supplied with timely information in the form and of a quality appropriate to enable it to discharge its duties. A structured agenda and comprehensive Board papers are circulated to all Directors at least three (3) days before meetings. Exceptions may be made for certain ad-hoc or urgent instances when Directors consent to shorter notice.

The Board recognizes that the decision-making process is highly contingent on the quality of information furnished. As such, all Directors have unrestricted access to any information pertaining to the Company and the Group. All the Directors are supplied with relevant information and reports on financial, operational, corporate, regulatory, business development and audit matters, by way of Board reports or upon specific requests, for decisions to be made on an informed basis and effective discharge of Board's responsibilities. Where necessary, the Board may seek independent professional advice and information in the furtherance of their duties at the Company's expenses, so as to ensure the Directors are able to make independent and informed decisions. Minutes of each Board and Board Committee meeting and circular resolutions of the Board are kept at the registered office and are accessible by any Director during office hours.

### BOARD CHARTER

The Board has adopted a Board Charter which defines the roles and responsibilities of the Board, its Committees, individual Directors and the Management. It also serves as a guide to Board members and senior management on the functions of the Board.

The Board Charter also defines the issues and decisions that are reserved for the Board. The Board Charter is available on the Company's corporate website at <http://www.mytechgroup.com.my>.

The Board Charter shall be reviewed regularly or where the need arises, and/or updated from time to time to reflect changes to the Board's practices and amendments to the relevant rules, requirements and regulations.

### CODE OF CONDUCT AND ETHICS

The Board has established the Code of Conduct and Ethics for its Directors and employees.

The Code of Conduct and Ethics is available on the Company's corporate website at <http://www.mytechgroup.com.my>.

### WHISTLEBLOWING POLICY

The Board has adopted the Whistleblowing Policy and the Whistleblowing Policy is available on the Company's corporate website at <http://www.mytechgroup.com.my>.

### ANTI-BRIBERY & ANTI-CORRUPTION POLICY

The Group has adopted the Anti-Bribery & Anti-Corruption Policy and the said Policy was designed in line with the Government's commitments to tackling corruption, improving integrity and implementing good corporate governance pursuant to Section 17A of the Malaysian Anti-Corruption Commission (Amendment) Act 2018.

The Anti-Bribery & Anti-Corruption Policy is available on the Company's corporate website at <http://www.mytechgroup.com.my>.



## CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

### BOARD COMMITTEE

#### Nomination Committee (“NC”)

The NC was established on 26 February 2004 and comprises two (2) Independent Non-Executive Directors and one (1) Non-Independent Non-Executive Director.

The composition of NC and their attendance records of NC meeting is as follows:-

Name of Director	Position	Meeting Attendance
Eng Szi Lok (Independent Non-Executive Director) (re-designated as Chairlady on 30.04.2025)	Chairlady	1/1
Datuk Dr Ng Bee Ken (Non-Independent Non-Executive Director)	Member	1/1
Elisa Tan Mun-E (Independent Non-Executive Director) (Appointed as member on 30.04.2025)	Member	N/A
Chen Keng Sam (Independent Non-Executive Director) (Resigned on 30.04.2025)	Chairman	1/1

The terms of reference of NC are uploaded on the corporate website at <http://www.mytechgroup.com.my>.

The main duties of NC as follows:-

#### 1. Develop, Maintain and Review Criteria for Recruitment and Appointment

The NC is responsible for identifying and recommending suitable candidates for Board membership and also for assessing the performance of the Directors on an ongoing basis.

The Board will have the ultimate responsibility and final decision on the appointment. This process shall ensure that the Board membership accurately reflects the long-term strategic direction and needs of the Company while it determines the skills matrix needed to support the strategic direction and needs of the Company.

Management shall then engage broadly to develop a pool of interested potential candidates meeting the skills, expertise, personal qualities and diversity requirements for both the Board and the Committee appointments.

The NC evaluates and matches the criteria of the candidate based on Fit & Proper Policy, include the balance mix of skills and diversity, including gender, where appropriate, and recommend to the Board for appointment.

Consideration will be given to those individuals possessing the identified skill, talent and experience.

The NC will contact those persons identified to determine the interest in serving the Company. This communication will ensure that prospective Board members have clarity regarding the nominating process as well as Director/ Board profiles, roles and responsibilities, expectations of time commitments and other information as required.



## CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Cont'd)

### BOARD COMMITTEE (cont'd)

#### Nomination Committee ("NC") (cont'd)

##### 1. Develop, Maintain and Review Criteria for Recruitment and Appointment (cont'd)

According to the Constitution of the Company, all Directors are required to submit themselves for re-election at intervals of not more than three (3) years. The Constitution also state that one-third (1/3) of the Board members shall retire from office at the Annual General Meeting ("**AGM**") and shall be eligible for re-election at the same AGM.

Any person appointed as a Director, either to fill a casual vacancy or as an addition to the existing Directors shall hold office only until the conclusion of the next annual general meeting, and shall be eligible for re-election but shall not be taken into account in determining the directors who are to retire by rotation at that meeting.

The Company shall then provide orientation and on-going education to the Board.

In making the selection, the Board is assisted by the NC to consider the following aspects and will not be limited to Directors' Fit and Proper Policy:

1. Probity, personal integrity and reputation – the person must have the personal qualities such as honesty, integrity, diligence and independence of mind and fairness.
2. Competence and capability – the person must have the necessary skills, ability and commitment to carry out the role.

##### 2. Annual Assessment

The Board with assistance of NC, to review and evaluate the Board performance, Board composition, Directors' fit and proper criteria, performance and contribution of each Director and Board Committees on annual basis.

The NC will review performance and contribution of each member of Audit Committee and Audit Committee as a whole on an annual basis.

The assessment of the Board is based on specific criteria, covering areas such as the Board structure, Board operations, roles and responsibilities of the Board and the Board Committees, and the Chairman's role and responsibilities.

For Individual (Self & Peer) Assessment, the assessment criteria include integrity and ethics, governance, strategic perspective, adding value, judgment and decision-making, teamwork, communication and commitment.

The NC reviews and assess annually the tenure of each Director, independence and re-election of Director. The review and assessment shall be based on fit and proper criteria, contingent on satisfactory evaluation of the Director's performance and contribution to the Board, and will not be limited to the Directors' Fit and Proper Policy.

The results of the assessment would form the basis of the NC's recommendation to the Board for the re-election of the Directors at the next AGM.

Upon recommendation by the NC, the Board has approved and recommended the re-election of Directors for the shareholders' approval at the forthcoming AGM.

Dato' Lim Kim Huat has indicated his intention to retire at the forthcoming AGM and will not seek for re-election. The Board would like to express its gratitude to Dato' Lim for his guidance and exemplary leadership throughout his tenure of service.



## CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

### BOARD COMMITTEE (cont'd)

#### Nomination Committee ("NC") (cont'd)

#### 3. Gender Diversity Policy

The Board acknowledges the recommendations of the MCCG on the establishment of a gender diversity policy.

Currently, the Board has two (2) female Directors, representing 33% of the total Board members. This is part of the Board's gender diversity that serves to bring value to the Board's discussions from different perspectives and approaches from gender diversity.

The Board has yet to formalise the gender diversity policy on senior management but will advocate non-discrimination of any form, whether based on age, race, religion or gender, throughout the group. This includes the selection of Board members and senior management. The Company believes in providing equal opportunity to candidates with merit.

The Board, through the NC will consider the female representation when a vacancy arises. However, the appointment of a new Board member and senior management will not be guided solely by gender but will take into account the skills, experience, expertise, character, time commitment, integrity and other qualities in meeting the needs of the Company.

#### Remuneration Committee ("RC")

The composition of RC and their attendance records of RC meeting is as follows:-

Name of Director	Position	Meeting Attendance
Eng Szi Lok (Independent Non-Executive Director) (re-designated as Chairlady on 30.04.2025)	Chairlady	1/1
Datuk Dr Ng Bee Ken (Non-Independent Non-Executive Director)	Member	1/1
Elisa Tan Mun-E (Independent Non-Executive Director) (appointed as member on 30.04.2025)	Member	N/A
Chen Keng Sam (Independent Non-Executive Director) (resigned on 30.04.2025)	Chairman	1/1

The terms of reference of RC are uploaded on the corporate website at <http://www.mytechgroup.com.my>.



## CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Cont'd)

## BOARD COMMITTEE (cont'd)

## Remuneration Committee ("RC") (cont'd)

The main duties and responsibilities of RC as follows:-

## 1. Remuneration Policies and Procedures

The RC and the Board ensure that the Company's remuneration policy remains supportive of the Company's corporate objectives and is aligned with the interest of shareholders, and that the remuneration packages of Directors and key Senior Management Officers are sufficiently attractive to attract and to retain persons of high calibre.

The RC is responsible to recommend to the Board the remuneration framework for Directors necessary to attract, retain and motivate the Directors which are reflective of the Directors' experience and level of responsibilities.

It is the ultimate responsibility of the entire Board to approve the remuneration of the Executive Directors and none of the Executive Directors participate in any way in determining their individual remuneration. The remuneration and entitlements of the Non-Executive Directors is a matter of the Board of Directors as a whole, with individual Directors abstaining from decisions in respect of their remuneration.

Details of the Directors' remunerations, fees and benefits payable to the Directors for the financial year ended 31 March 2025 are as follows:

MYTECH	Salary	Bonus	Fee	Allowance	Benefit-in-kind	Total
<b>Executive Director</b>						
Dato' Lim Kim Huat	-	-	-	-	-	-
Tan Sri Dato' Cheng Joo Teik	-	-	-	-	-	-
Choo Weng Wah (resigned on 10.03.2025)	-	-	-	-	-	-
Dato' Douglas Cheng Heng Lee	-	-	-	-	-	-
<b>Non- Executive Director</b>						
Datuk Dr Ng Bee Ken	-	.	.	20,000	-	20,000
Chen Keng Sam (resigned on 30.04.2025)	-	.	.	14,000	-	14,000
Elisa Tan Mun-E				14,000		14,000
Eng Szi Lok				14,000		14,000

SUBSIDIARIES	Salary	Bonus	Fee	Allowance	Benefit-in-kind	Total
<b>Executive Director</b>						
Dato' Lim Kim Huat	-	-	-	96,000	-	96,000
Tan Sri Dato' Cheng Joo Teik	-	-	-	96,000	-	96,000
Choo Weng Wah (resigned on 10.03.2025)	273,605	40,000	-		-	313,605
Dato' Douglas Cheng Heng Lee			-	96,000	-	96,000
Foo Toon Chai	357,611	105,000	-		-	462,611
<b>Total</b>	<b>631,216</b>	<b>145,000</b>	<b>-</b>	<b>288,000</b>	<b>-</b>	<b>1,064,216</b>



## CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

### BOARD COMMITTEE (cont'd)

#### Remuneration Committee ("RC") (cont'd)

##### 1. Remuneration Policies and Procedures (cont'd)

The senior management comprises of Dato' Lim Kim Huat, Tan Sri Dato' Cheng Joo Teik, Dato' Douglas Cheng Heng Lee and Mr Foo Toon Chai. Details of the key senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000 and above for the financial year ended 31 March 2025 are as follows:

Range of Remuneration (RM)	Name
50,000 and below	-
50,001 to 100,000	Dato' Lim Kim Huat, Tan Sri Dato' Cheng Joo Teik & Dato' Douglas Cheng Heng Lee
100,001 to 150,000	-
150,001 to 200,000	-
200,001 to 250,000	-
250,001 to 300,000	-
300,001 to 500,000	Foo Toon Chai

### Reinforce Independence

##### 1. Annual Assessment of Independence

The Board, through the NC, shall assess the independence of Independent Directors annually. The criteria for assessing the independence of an Independent Director include the relationship between the Independent Director and the Company and his involvement in any significant transaction with the Company.

##### 2. Tenure of Independent Directors

The tenure of an independent director does not exceed a term limit of nine (9) years. Upon completion of the nine (9) years, an independent director may continue to serve on the Board as a non-independent director.

If the Board intends to retain an independent director beyond nine (9) years, will provide justification and seek annual shareholders' approval through a two-tier voting process.

The NC will assess the independence of the Independent Director based on the assessment criteria developed by the NC, and recommend to the Board for shareholders' approval. Justification for the Board's recommendation would be provided to shareholders.

##### 3. Separation of the Positions of the Chairman and the Chief Executive Officer ("CEO")

Currently, the Company does not have a CEO. The Chairman leads the Board to ensure its effectiveness whereas the Executive Directors are responsible for the efficient and effective management of the business and operations of the Company.



## CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Cont'd)

### BOARD COMMITTEE (cont'd)

#### Sustainability of Business

The Board is mindful of the importance of business sustainability and, in conducting the Group's business, the impact on the environmental, social, health and safety, staff welfare and governance aspects are taken into consideration. The Board takes heed of go green and energy saving by implementing several measures on sustainability.

The Board together with the Management takes responsibility for the governance of sustainability in the Company including setting the Company's sustainability strategies, priorities and targets.

The Board works with the management on the sustainable business practices that will have a positive impact on the economy, environment, the community, employees, shareholders and other stakeholders. The Board and the management also oversee the Group's sustainability practices and is assisted by the respective Head of Department of the Group.

#### Access to Information and Advice

The Board is supplied with relevant information and reports on financial, operational, corporate, regulatory, business development and audit matters, by way of Board reports or upon specific requests, for decisions to be made on an informed basis and effective discharge of Board's responsibilities.

Good practices have been observed for timely dissemination of meeting agenda, including the relevant Board and Board Committee papers to all Directors prior to the Board and Board Committee meetings, to give effect to Board decisions and to deal with matters arising from such meetings. The Executive Directors and/or other relevant Board members furnish comprehensive explanation on pertinent issues and recommendations by Management. The issues are then deliberated and discussed thoroughly by the Board prior to decision making.

In addition, the Board members are updated on the Company's activities and its operations on a regular basis. All Directors have access to all information of the Company on a timely basis in an appropriate manner and quality necessary to enable them to discharge their duties and responsibilities.

Senior Management of the Group and external advisers are invited to attend Board meetings to provide additional insights and professional views, advice and explanations on specific items on the meeting agenda as and when required. Besides direct access to Management, Directors may obtain independent professional advice at the Company's expense, if considered necessary, in furtherance of their duties.



## CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

### BOARD COMMITTEE (cont'd)

#### Foster Commitment

##### 1.1 Time Commitment

The Board is satisfied with the level of time commitment given by the Directors towards fulfilling their roles and responsibilities as Directors of the Company. This is evidenced by the attendance record of the Directors at Board Meetings, as set out in the table below:

Name of Director	Attendance (As at 31.03.2025)
Dato' Lim Kim Huat	4/4
Tan Sri Dato' Cheng Joo Teik	4/4
Choo Weng Wah ( <i>resigned on 10.03.2025</i> )	4/4
Dato' Douglas Cheng Heng Lee	4/4
Datuk Dr Ng Bee Ken	4/4
Chen Keng Sam ( <i>resigned on 30.04.2025</i> )	4/4
Elisa Tan Mun-E	4/4
Eng Szi Lok	4/4
Wong Kok Kin – Alternate Director to Dato' Douglas Cheng Heng Lee ( <i>appointed on 18.04.2025</i> )	-

To ensure that the Directors have the time to focus and fulfil their roles and responsibilities effectively, the Directors must not hold directorships in more than five (5) public listed companies and shall notify the Chairman before accepting any new directorship.

To facilitate the Directors' time planning, an annual meeting schedule is prepared, prearranged in the final quarter of each year and circulated to the Board, as well as the tentative closed periods for dealings in securities by Directors based on the targeted date of announcements of the Group's quarterly results.

##### 1.2 Training

In compliance with MMLR, the Directors are mindful that they shall attend appropriate training which may be required from time to time to keep abreast with the current developments of the industry as well as the new statutory and regulatory requirements. The Board identifies the training needs of the Company's Directors based on feedback provided by the NC during the annual board evaluation. The Directors will continue to attend appropriate training or education to fulfill the MMLR.

All Directors other than Alternate Director had completed the Mandatory Accreditation Programme ("MAP") and Mandatory Accreditation Programme Part II: Leading for Impact (LIP) as prescribed by Bursa Securities. The Company will continue to identify suitable training for the Directors to equip and update themselves with the necessary knowledge in discharging their duty and responsibilities as Directors.

The Directors are encouraged to attend briefing, conferences, forums, trade fairs (locally and internationally), seminars and training to keep abreast with the latest developments in the industry and to enhance their skills and knowledge.



## CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Cont'd)

### BOARD COMMITTEE (cont'd)

#### Foster Commitment (cont'd)

#### 1.2 Training (cont'd)

During the financial year, the Board members have been continuously updated by the Company Secretaries on changes to MMLR, statutory and regulatory requirements. The Board was also briefed by the External Auditors on changes to the Malaysian Financial Reporting Standards that may affect the Group's financial statements.

During the financial year, the seminars and conferences attended by the Directors were as follows:

No.	Director Name	Date	Course Name
1	Dato' Lim Kim Huat	24-25.2.2025	Mandatory Accreditation Programme Part II: Leading for Impact(LIP)
2	Tan Sri Dato' Cheng Joo Teik	4-5.12.2024	Mandatory Accreditation Programme Part II: Leading for Impact(LIP)
3	Dato' Douglas Cheng Heng Lee	4-5.12.2024	Mandatory Accreditation Programme Part II: Leading for Impact(LIP)
4	Choo Weng Wah (resigned on 10.03.2025)	8.8.2024	ESG Integration Odyssey- Navigating the Sustainability Journey with Strategy, Compliance and Action Plans.
		18-19.11.2024	Mandatory Accreditation Programme Part II: Leading for Impact(LIP)
5	Datuk Dr Ng Bee Ken	4-5.12.2024	Mandatory Accreditation Programme Part II: Leading for Impact(LIP)
6	Chen Keng Sam (resigned on 30.04.2025)	10.8.2024	UOB KayHian Open Learning-Integration ESG in Fundamental & Financial Analysis.
		4-5.12.2024	Mandatory Accreditation Programme Part II: Leading for Impact(LIP)
7	Elisa Tan Mun-E	9-10.9.2024	Mandatory Accreditation Programme Part II: Leading for Impact(LIP)
8	Eng Szi Lok	3.4.2024	MIA Webinar Series-Accounting for Cryptocurrency Assets.
		15-16.5.2024	Mandatory Accreditation Programme (MAP)
		18-19.11.2024	Mandatory Accreditation Programme Part II: Leading for Impact(LIP)

The Board of Directors will continue to evaluate and determine the training needs that will assist the Directors in discharging their duties.



## CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

### EFFECTIVE AUDIT AND RISK MANAGEMENT

#### 1. Compliance with Applicable Financial Reporting Standards

The Board is committed to providing a balanced, clear and meaningful assessment of the financial performance and prospects of the Company via all disclosures and announcements made.

The Board is assisted by the AC to oversee and scrutinise the process and quality of the financial reporting which includes reviewing and monitoring the integrity of the financial statements and the appropriateness of the Company's accounting policies to ensure accuracy, adequacy and completeness of the report, as well as in compliance with the relevant accounting standards.

#### 2. Assessment of Suitability and Independence of External Auditors

The AC is responsible for reviewing audit, recurring audit-related and non-audit services provided by the external auditors. These recurring audit-related and non-audit services comprise regulatory reviews and reporting, interim reviews, tax advisory and compliance services.

The terms of engagement for services provided by the external auditors are reviewed by the AC prior to submission to the Board for approval.

The AC has reviewed the provision of non-audit services by the external auditors during the year and concluded that the provision of these services did not compromise the external auditors' independence and objectivity as the amount of the fees paid for these services was not significant when compared to the total fees paid to the external auditors.

Details of statutory audit, audit-related and non-audit fees paid/payable in the financial year ended 31 March 2025 to the external auditors are set out below:-

Fees paid/payable to Grant Thornton Malaysia PLT (RM)			
Description	Company	Subsidiary	Total
Audit Fees	41,000	59,000	100,000
Non-Audit Fees	5,000	0	5,000
Total	46,000	59,000	105,000

Having satisfied itself with Messrs Grant Thornton Malaysia PLT's performance, the AC will recommend their re-appointment to the Board, upon which the shareholders' approval will be sought at the AGM.

#### 3. Framework to Manage Risks

The Board oversees, reviews and monitors the operation, adequacy and effectiveness of the Group's system of internal controls.

The AC oversees the risk management framework of the Group and advises the Board on areas of high risk faced by the Group and the adequacy of compliance and control throughout the organisation. The AC also reviews the action plan implemented and makes relevant recommendations to the Board to manage residual risks.

The Company continues to maintain and review its internal control procedures to ensure the protection of its assets and its shareholders' investment.



## CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Cont'd)

### EFFECTIVE AUDIT AND RISK MANAGEMENT (cont'd)

#### 4. Internal Audit Function

The Company has outsourced its internal audit function to a professional service firm namely PKF Risk Management Sdn Bhd to assist the AC in discharging its duties and responsibilities in respect of reviewing the adequacy and effectiveness of the Group's risk management and internal control systems.

The Statement on Risk Management and Internal Control set out on page 34 of this Annual Report provides the overview of the internal control framework adopted by the Company during the financial year ended 31 March 2025.

### CORPORATE REPORTING AND RELATIONSHIP WITH SHAREHOLDERS

#### Corporate Disclosure Policy and Procedures

The Board shall ensure that all communications to the public are timely, factual, accurate, complete, broadly disseminated and where necessary, filed with regulators in accordance with applicable laws.

The Executive Directors and the management team are responsible for determining the materiality of the information and ensuring timely, complete and accurate disclosure of material information to the investing public in accordance with securities laws and stock exchange rules and regulations, monitoring compliance with this policy and overseeing the disclosure controls and procedures.

Sufficient information would be provided to the Company Secretary for drafting of the necessary announcement.

The Board is mindful that information which is expected to be material must be announced immediately, and that the confidential information should be handled properly to avoid leakage and improper use of such information.

#### Leverage on Information Technology for Effective Dissemination of Information

MyTech's website provides all the relevant corporate information and it is accessible by the public. The Company's website includes all announcements made by MyTech as well as its financial results.

Through the Company's website, the stakeholders are able to direct queries to the Company.

#### Relationship between Company and Shareholders

##### 1. Encourage Shareholder Participation at General Meetings

In an effort to encourage greater shareholders' participation at general meetings, the Board takes cognisance in serving longer than the required minimum notice period for AGMs, when possible. The Chairman shall ensure that the Board is accessible to shareholders and an open channel of communication is cultivated.

MyTech prepares the Annual Report and Notice of AGM with regard to, amongst others, details of the AGM, their entitlement to attend the AGM, the right to appoint proxy and also the qualification of proxy.

The Company allows a shareholder to appoint a proxy who may not be a member of the Company. If the proxy is not a member of the Company, he/she need not be an advocate, an approved company auditors or a person approved by the Registrar of Companies.



## CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

### CORPORATE REPORTING AND RELATIONSHIP WITH SHAREHOLDERS (cont'd)

#### Relationship between Company and Shareholders (cont'd)

#### 2. Effective Communication and Proactive Engagement

At the 40th AGM held on 27 August 2024, most Directors were present in person to engage directly with, and be accountable to the shareholders for their stewardship of the Company. The Directors, the Chairman of NC, RC and AC, Management and external auditors were in attendance to respond to the shareholders' queries.

The Notice and agenda of 40th AGM together with Form of Proxy are given to shareholders at least twenty-eight (28) days before the AGM. Each item of the special business included in the Notice of AGM is accompanied by an explanatory statement on the proposed resolutions to facilitate a better understanding and evaluation of issues involved.

From the Company's perspective, the AGM also serves as a forum for Directors and Management to engage with the shareholders personally to understand their needs and seek their feedback. The Board welcomes questions and feedback from shareholders during and at the end of shareholders' meeting and ensures their queries are responded in a proper and systematic manner.

### COMPLIANCE STATEMENT

The Board strives to ensure that the Company complies with Principles and Best Practice of MCCG. The Board will endeavour to improve and enhance the corporate governance from time to time.



# STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

## INTRODUCTION

The Board of Directors (“the Board”) of MyTech Group Berhad is pleased to present below its Statement on Risk Management and Internal Control which outlines the nature and scope of the risk management and internal controls of the Group, excluding associated company, during the financial year ended 31 March 2025. This Statement has been prepared pursuant to paragraph 15.26(b) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and the Malaysian Code on Corporate Governance, with guidance from the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers.

## BOARD’S RESPONSIBILITY

The Board affirms its overall responsibility and commitment towards establishing an effective systems of risk management and internal control to safeguard the shareholders’ interests and the Group’s assets. In this respect, the responsibility of reviewing the adequacy and integrity of internal control system has been delegated to the Audit Committee, which is empowered by its terms of reference to seek an assurance on the adequacy and integrity of internal control system through reports it receives from independent reviews conducted by the internal audit function and Management.

In view of the inherent limitations in any system of internal control, the Board recognises that such internal control system put into effect by Management can only manage, rather than eliminate, all risks to achieve the Group’s corporate objectives or goals. Accordingly, internal control system can only provide reasonable and not absolute assurance against material misstatement or loss.

## RISK MANAGEMENT FRAMEWORK

On a day-to-day basis, respective key management staff and Heads of Department are responsible for managing and reviewing risks of their departments. They are required to continuously monitor, review, update and identify new risks that may emerge from time to time through the use of a checklist of sources of risks.

The risks identification process includes consideration of both internal and external environmental factors. Having identified the risks, their potential impact and the likelihood of occurrence, these risks are further narrowed down to key risks.

Periodic management meetings, attended by Heads of Department and key management staff are held in which key risks and appropriate mitigating action plans and control strategies are also discussed. Key risks relating to the Group’s strategic and business plans are escalated to the Board at their scheduled meetings.

The three (3) key risk areas identified in the financial year ended 31 March 2025 according to the potential impact to the Group are:

1. Regulatory risk

The Group recognises the potential impact of any changes in laws and regulations to the Group’s operations. The Group ensures compliance by keeping abreast with latest listing requirements, rulings and regulations of local and government authorities and assess their impact to the Group’s operations.

2. Market risk

The Group recognises the potential impact of the global and local economic condition to the Group’s revenue and profitability. Some of the market risks identified are economic recession and political unrest. The Group embraces the changes and strives for continuous quality excellence and innovation to remain relevant in the marketplace.



## STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (Cont'd)

### RISK MANAGEMENT FRAMEWORK (cont'd)

#### 3. Operational risk

The Group recognises the importance of customer satisfaction and quality excellence through continuous quality improvement in our products and services offering.

Our manufacturing division is ISO 9001 certified, which ensures continuous compliance to stringent operating policies and procedures, and enhancement of our quality management system.

The abovementioned risk management practices of the Group serve as an on-going process to identify, evaluate, manage, monitor and communicate significant risks. The Board formulates the Group's business strategies and re-evaluate the existing risk management practises, and where appropriate and necessary, revise such practises accordingly.

### INTERNAL AUDIT FUNCTION

The Group outsourced its internal audit function to a professional service firm, whose resources comprise of experienced doctoral degree, degree holders and professionals from related disciplines, to assist the Board and Audit Committee in providing independent assessment on the adequacy, efficiency and effectiveness of the Group's internal control system. The scope of review of outsourced internal audit function is determined by Audit Committee with feedback from the Executive Management.

During the financial year ended 31 March 2025, the internal audit function carried out an internal audit review on a subsidiary focusing on the adequacy of its Production and Quality Control Management. The results of the reviews were presented to the Audit Committee at one of its scheduled meetings. In addition, follow-up visits will also be conducted to ascertain the status of implementation of agreed management action plans.

### OTHER KEY ELEMENTS OF INTERNAL CONTROL

Other key elements of the Group's internal control system are:

1. A well defined organisational structure with clear lines of accountability, which has a documented delegation of authority that sets out decisions that need to be taken and the appropriate authority levels of management, including matters that require the Board's approval.
2. The Audit Committee reviews quarterly financial reports, annual financial statements and the internal audit report on a periodic basis. Discussions with Management were held to deliberate on actions that are required to be taken to address internal control matters and risks identified by outsourced internal audit function.
3. The Audit Committee reviewed and discussed with the External Auditors their scope of work, audit plans and reporting requirements prior to the commencement of their audit of the Group. The External Auditors provide assurance in the form of their statutory audit for the financial statements. Further areas for improvement during the course of the statutory audit by the External Auditors are brought to the attention of the Audit Committee through management letters, or discussed at Audit Committee meetings.
4. The Executive Directors are closely involved in the running of business and operations of the Group and they report to the Board on significant changes in business and external environment, which affect operations of the Group at large.
5. Experienced and dedicated teams of personnel across key functional units.



## STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

(Cont'd)

### OTHER KEY ELEMENTS OF INTERNAL CONTROL (cont'd)

6. Scheduled periodic management meetings are held to discuss the Group's performance, business operations issues, potential risks and control issues, as well as to formulate appropriate measures to address them to ensure business goals and targeted financial performance are closely monitored.
7. Established internal policies and procedures for key business units within the Group.
8. One of the Group's operations is ISO 9001:2015 and ISO 14001:2015 certified. Such certifications are subject to annual audit conducted by external ISO auditors to ensure continuous compliance and enhancement of the respective management system.
9. Discretionary site visits are conducted as and when necessary by the Executive Director and management team to the business units to ensure operations are running smoothly.
10. Whistleblowing policy is in place to provide an avenue to report suspected improprieties relating to fraud and unlawful conduct, abuse and non-adherence to Group's policy and procedures.
11. Anti-Bribery policy is in place whereby the Group enforced a strict zero tolerance approach to all forms of bribery and corruption in compliance of applicable law and regulations pertaining to anti-bribery and corruption practices.

### ADEQUACY AND EFFECTIVENESS OF THE GROUP'S RISK MANAGEMENT AND INTERNAL CONTROL SYSTEM

The Board has received assurance from the Executive Directors and the management team that the Group's risk management and internal control system are operating adequately and effectively in all material aspects, including systems for compliance with applicable laws, regulations, rules, directives and guidelines. The Board is of the view that the risk management and internal control system is satisfactory and no material internal control failures nor have any of the reported weaknesses resulted in material losses or contingencies during the financial year under review.

The Board will strive for continuous improvement and enhancement in the Group's risk management and internal control system by putting in place appropriate action plans, where necessary, to ensure the achievement of the Group's business objectives.

### REVIEW OF THE STATEMENT BY EXTERNAL AUDITORS

Pursuant to paragraph 15.23 of the Main Market Listing Requirements of the Bursa Securities, the External Auditors have reviewed this Statement for inclusion in the 2025 Annual Report, and reported to the Board that nothing has come to their attention that causes them to believe that the Statement is inconsistent with their understanding of the process adopted by the Board in reviewing the adequacy and integrity of the system of internal controls.

This Statement was approved by the Board of Directors on 17 July 2025.



# SUSTAINABILITY STATEMENT



## ABOUT THIS STATEMENT

This statement details out Wire Master Spring Sdn Bhd (“Wire Master”), the precision spring manufacturing subsidiary of MyTech Group Berhad’s operations in Malaysia (“MyTech” or “the Group”), highlighting on our Environmental, Social and Governance (“ESG”) performance and initiatives for the financial year beginning on 1 April 2024 to 31 March 2025 (“FYE2025”).

During this reporting year, we continue to strive a balance between economic growth, environmental and social responsibility and our business operations. We are committed to contributing positively to our shareholders, our communities as well as our other stakeholders while minimising our environmental and social impacts.

For us to successfully adopt the ESG frameworks into our operations, we do understand the importance of setting targets and we are committed to doing so. However, in order to realistically establish a measurable and achievable ESG goals, we need to progressively capture more data. This will allow us to understand our ESG standing and enable us to plan strategy to align and incorporate elements of sustainability into our operations in line with industry benchmarks as well as with our business strategy for us to attain our mission “to satisfy our customer by providing the best quality with lowest cost, design & superior service continuously through integrity and ethical business practice.”

## Scope of Reporting

The scope of this statement covers our business operations in Malaysia only and focuses solely on Wire Master Spring Sdn Bhd, the precision spring manufacturing subsidiary of MyTech because it is the major revenue contributor to the Group. Data on employee numbers are derived from Wire Master while data on our directors, numbers, age and gender, are from MyTech Group, the holding company.

This statement is divided into four sections:

- An overview of the report and its scope
- Our approach to sustainability
- Managing our ESG Matters – environment, Social and Governance
- Performance Data Table

## Reporting Framework

This statement is prepared in accordance with Bursa Malaysia Securities Berhad’s (Bursa Malaysia) Main Market Listing Requirements, with the guidance from Bursa Malaysia’s Enhanced Sustainability Reporting Framework, Sustainability Reporting Guide and Toolkits (3rd Edition) as well as the Global Reporting Initiative (GRI) Standards.



## SUSTAINABILITY STATEMENT

(Cont'd)

### Assurance

This statement contains data and information that are sourced internally from within the Group of companies stated in the scope of this reporting. The data and information contained herein have been vetted and verified by the contributing sources as well as reviewed by our Sustainability Working Level before being approved by our Board.

In addition, selected indicators have been validated by an independent third party with the assurance statement endorsed by Eco Sentido Sdn Bhd.

### Feedback

For further information or clarification about this Statement, kindly contact the following personnel:

Name: Mr. Ahmad Yasir, Operation Manager

Email: [yasir@wiremaster.com.my](mailto:yasir@wiremaster.com.my)

## A. OUR PRESENCE

### Our operations

MyTech Group Berhad (formerly known as Widetech (Malaysia) Berhad) was incorporated in Malaysia under the Companies Act 1965 as a private limited company on 25 January 1984, principally as an investment holding company as well as in the manufacture of precision springs and provision of services. MyTech's principal business activities are as follow:

Principal Business	Companies	Description of Business Activities
Manufacturing	Wire Master Spring Sdn Bhd ('WMS')	WMS specialises in the manufacture of precision springs, which are used in a cross section of industries ranging from electrical and electronics to automotive and general household and consumer products.  The company has a diversified clientele base encompassing many multinational corporations from Malaysia as well as overseas such as in Europe, Middle East, South East Asia and South Pacific. It operates at a 40,000 sq. ft. factory in Penang, Malaysia.
Services	<ul style="list-style-type: none"> <li>GW Premium Capital Sdn Bhd ('GWP')</li> <li>Probusiness Investment Limited ('PRO')</li> </ul>	<p>GWP is principally engaged in the business of financing and also as an insurance agency. GWP offers various general insurances to corporations and individuals. The Group is exploring expanding the business opportunities of GWP as it holds a moneylender licensed.</p> <p>PRO was established principally as an investment holding company and acts as a holding company for the Group's overseas investment.</p>
<ul style="list-style-type: none"> <li>Management</li> </ul>	Asia Pacific Winning Limited ('ASIAPAC')	ASIAPAC is presently dormant.

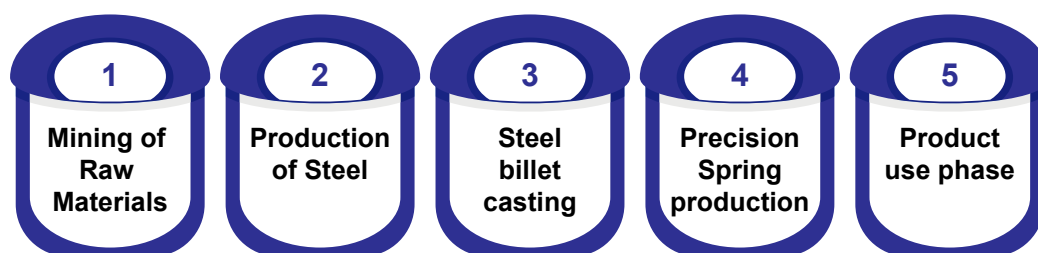


## SUSTAINABILITY STATEMENT (Cont'd)

### A. OUR PRESENCE (cont'd)

#### Operational Value Chain

The value chain of the precision spring manufacturing industry involves various stages that can be summarised as below:



A1: Precision Spring Industry Manufacturing Flow

MyTech is involved in **stage 4** of the industry - precision spring production process, with some variations based on the type of spring being made. The industry manufacturing processes involved a process of winding, heat treating, grinding, coating and finishing.

### B. OUR APPROACH TO SUSTAINABILITY

#### Our Sustainability Strategy

Our approach to sustainability is to first establish a sustainability management structure. With an official management structure, it will allow us to establish a formal process to oversee the management of our ESG adoption. A proper structure provides a control mechanism as well as a framework that will proactively support the Group in achieving our ESG goals. Towards this end, MyTech's sustainability structure is as follow:

Level of Authority	Group	Representatives	Roles & Responsibilities
Ultimate decision-making authority	Board	Board of Directors	<ul style="list-style-type: none"> <li>Determine the sustainability direction of the Group</li> <li>Reviews all sustainability policies and disclosures</li> <li>Reviews and endorses all sustainability strategies as well as set time-bound targets and plans</li> <li>Approves &amp; Signs-off all sustainability policies and disclosures</li> </ul>
Highest level of authority at working level	Sustainability Committee	Working level 1: Heads of Department representatives from: Finance and Accounting Human Resources Manufacturing Marketing and purchasing	<ul style="list-style-type: none"> <li>Develops and drive all sustainability strategies as well as set time-bound targets and plans</li> <li>Review practicality of sustainability policies across operating departments/unit</li> <li>Guides and supervise all sustainability implementation and monitor performances</li> </ul>



## SUSTAINABILITY STATEMENT

(Cont'd)

### B. OUR APPROACH TO SUSTAINABILITY (cont'd)

#### Our Sustainability Strategy (cont'd)

Our approach to sustainability is to first establish a sustainability management structure. With an official management structure, it will allow us to establish a formal process to oversee the management of our ESG adoption. A proper structure provides a control mechanism as well as a framework that will proactively support the Group in achieving our ESG goals. Towards this end, MyTech's sustainability structure is as follow (cont'd):

Level of Authority	Group	Representatives	Roles & Responsibilities
Working level	Sustainability Working Group (SWG)	Working Level 2: Department representatives from various departments	<ul style="list-style-type: none"> <li>Implement sustainability policies across operating departments/units while collect and provide feedback to sustainability committee for review</li> </ul>

The Board, as the ultimate decision-making authority, oversees the management of the Group and the fulfilment of both our corporate and sustainability objectives and goals, including new directions and initiatives. It is also involved in the formulation of sustainability plans to identify, evaluate and manage sustainability matters.

Moreover, the Board also oversees the Group's sustainability practices and is assisted by the respective Head of Department of the Group.

#### Stakeholders' Engagements

MyTech operates in a multi-stakeholder environment engaging with not only our business partners and associates within our operational value chain but as well as seven (7) other identified groups within our business activities.

For us, stakeholder engagement is one of the importance channels in creating long-term value for our business as it indicates our strong commitment as a responsible business as well as a corporate citizen. Our engagement with our identified stakeholders allows us to determine key sustainability matters that are material to us as well as to our stakeholders.

#### The details of the Stakeholder engagement

Stakeholder Groups	Topic of Interests	Method of Engagement
Suppliers	<ul style="list-style-type: none"> <li>Product quality</li> <li>Service performance</li> <li>Pricing</li> <li>Timely delivery</li> </ul>	<ul style="list-style-type: none"> <li>Vendor assessment</li> <li>Calls &amp; WhatsApp</li> <li>Meeting to update products</li> </ul>
Customers	<ul style="list-style-type: none"> <li>Product quality</li> <li>Service performance</li> <li>Pricing</li> <li>Timely delivery</li> </ul>	<ul style="list-style-type: none"> <li>Customer Satisfaction Survey (yearly)</li> <li>Visits &amp; Meetings (time to time)</li> <li>Customer complaint form</li> <li>Price negotiation (meeting, calls, WhatsApp)</li> </ul>



## SUSTAINABILITY STATEMENT (Cont'd)

### B. OUR APPROACH TO SUSTAINABILITY (cont'd)

#### Stakeholders' Engagements (cont'd)

The details of the Stakeholder engagement (cont'd)

Stakeholder Groups	Topic of Interests	Method of Engagement
Government & Regulatory Agencies	<ul style="list-style-type: none"> <li>Legal compliance</li> <li>Public awareness</li> </ul>	<ul style="list-style-type: none"> <li>Direct contact</li> <li>Site visits</li> <li>Training</li> <li>WhatsApp, Emails &amp; Calls</li> </ul>
Employees	<ul style="list-style-type: none"> <li>Safety and Health</li> <li>Benefits and compensations</li> <li>Career planning &amp; development</li> </ul>	<ul style="list-style-type: none"> <li>Training</li> <li>Performance appraisal</li> <li>Formal letter, Direct contact</li> </ul>
Banks	<ul style="list-style-type: none"> <li>Financial facility</li> </ul>	<ul style="list-style-type: none"> <li>Calls &amp; Emails</li> </ul>
Insurance agency	<ul style="list-style-type: none"> <li>Medical card</li> <li>Compensation</li> </ul>	<ul style="list-style-type: none"> <li>Calls &amp; Emails</li> <li>Claim procedure for employees</li> </ul>
Auditor (both internal & external)	<ul style="list-style-type: none"> <li>Compliance to ISO19001 &amp; 14001</li> </ul>	<ul style="list-style-type: none"> <li>Meetings, calls, WhatsApp</li> <li>Conduct Audit through audit checklist</li> </ul>
Security	<ul style="list-style-type: none"> <li>Safety</li> </ul>	<ul style="list-style-type: none"> <li>Security report (do hourly rounds)</li> </ul>

#### Corporate Governance, Sustainability Policies and Regulatory Compliance

MyTech is also subjected to all the rules and regulations pertaining to the industry we are operating in. Firstly, MyTech operates in accordance to the standards of corporate governance dictated by the Malaysian Code on Corporate Governance (MCCG), as well as with the main Listing Requirement of Bursa Malaysia Securities.

As a responsible Group, the Board is fully committed to instil corporate conscience through excellence in Corporate Governance ("CG") standards at all times. This includes accountability and transparency which is observed throughout MyTech. To support long-term sustainability, MyTech follows three key principles from the revised MCCG:

1. Principle A: Board leadership and effectiveness
2. Principle B: Effective audit and risk management
3. Principle C: Integrity in corporate reporting and meaningful Relationship with stakeholders

MyTech embraces these pillars of corporate governance that include ethical behaviour, accountability, transparency and sustainability as we deemed them important to the governance of companies and stewardship of investors' capital. As such, several sustainability policies aimed at delivering MyTech's sustainability commitment have been launched over the years and we have also encouraged our clients, suppliers and partners to adopt such policies.



## SUSTAINABILITY STATEMENT

(Cont'd)

### B. OUR APPROACH TO SUSTAINABILITY (cont'd)

#### Corporate Governance, Sustainability Policies and Regulatory Compliance (cont'd)

##### List of Policies

ESG Indicator	Policy	Year Introduced
Governance	Code of Conduct and Ethics	2021
	Whistleblowing Policy	2021
	Anti-Bribery and Corruption Policy	2021
	Director's Fit & Proper Policy	2021
	Purchasing Policy	2002
Social	Anti-Discrimination Policy	2024
	Human Resource Policy	2002
	Safety and health	2002
Environmental	Energy management	2021
	Quality & Environmental Policy	2004

For more details on our corporate governance, please refer to MyTech's website at: <https://www.mytechgroup.com.my/#investorrelations>

#### Regulatory Compliance

In FYE2025, MyTech continued to operate responsibly and ethically without breaching any government regulations that govern the industry we operate in.

##### List of Regulations

Type of Regulations	Regulations	Status of Compliance
Governance	<ul style="list-style-type: none"> <li>Companies Act 2016</li> <li>Capital Markets and Service Act 2007</li> </ul>	Complied
Environmental	<ul style="list-style-type: none"> <li>Environmental Quality Act 1974</li> <li>Environmental Quality (Scheduled Waste) Regulations 2005</li> <li>Environmental Quality (Clean Air) Regulations 2014</li> <li>Environmental Quality (Industrial Effluent) Regulations 2009</li> </ul>	Complied
Social	<ul style="list-style-type: none"> <li>Occupational Safety and Health Act 1994</li> <li>Children and Young Persons (Employment) Act 1966</li> <li>Employees' Minimum Standards of Housing, Accommodations and Amenities Act 1990</li> <li>Malaysian Anti-Corruption Commission (Amendment) Act 20</li> <li>Employment Act 1955 (Amendment) 2022</li> <li>Personal Data Protection Act 2010 (PDPA)</li> </ul>	Complied



## SUSTAINABILITY STATEMENT (Cont'd)

### B. OUR APPROACH TO SUSTAINABILITY (cont'd)

#### Our Materiality Matters

As the materiality assessment conducted on 18 and 19 April 2024 continued to be relevant this financial year, MyTech continued to progressively expand our data collection as well as establish new perimeter for ESG adoption in our operations.

As our mission is “to satisfy our customer by providing the best quality with lowest cost, design & superior service continuously through integrity and ethical business practice”, our identified reporting areas based on our sustainability materiality assessment in the ESG Matrix are as follow:



Level of Importance of Materialistic Topic

This year, MyTech has set a goal of conducting a review of our materiality assessment at least once every three years. This will ensure our materiality matters remain relevant to the changing operating environment while aligning with current material topics and challenges. This conduct will also help us in reassessing our sustainability strategy to the dynamics of the company's business.

### C. MANAGING OUR ESG MATTERS

#### 1. ENVIRONMENT

In any manufacturing business, environmental matters are becoming increasingly critical and impactful. This trend is driven by growing awareness of environmental issues, rising environmental regulations, and the increasing demand from both investors as well as consumers for sustainable products and practices.

Our Quality and Environmental Procedure was established in 2002 with focus on both quality and environmental requirement in procurement of raw materials as well as product impact on the environment over the duration of the product lifecycle. This procedure has been revised and updated multiple times with the latest review done on 1 March 2018.



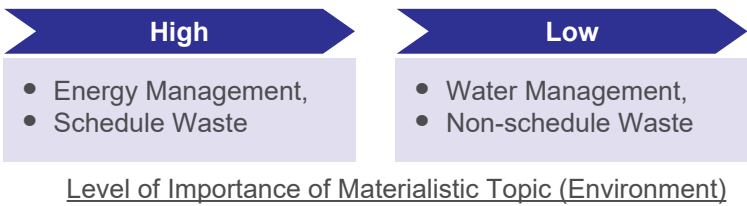
SUSTAINABILITY STATEMENT

(Cont'd)

C. MANAGING OUR ESG MATTERS (cont'd)

1. ENVIRONMENT (cont'd)

On top of this, we have also put in place the ISO 14001:2015, an internationally recognised standard for environmental management systems (EMS). This standard helps MyTech proactively manage our environmental management practices, by not only complying with relevant legal requirements but also minimising our environmental footprint in order for us to achieve our environmental objectives. The standard has helped MyTech in various environmental management aspects, ranging from resource usage, waste management to monitoring our environmental performance, including our stakeholders in their environmental commitments.



Our Performance in 2025

Total Energy consumption (Electricity)	136,812 kWh	Total scope 1 Emission (Vehicle fuel)	5.61 tCO2e
Total Energy consumption (Vehicle fuels)	2,395.14 litres	Total scope 2 Emission (Electricity)	103.70 tCO2e
Total Volume water used		0.754 Megalitre	

Energy Management

We do understand that our industry is in the energy intensive sector, and we have put in place strategies to minimise the negative environmental impact of our operations. For us to work towards achieving a carbon net zero goal, energy efficiency is the key. Hence, switching to low-carbon technologies, such as solar panels, supports both our net zero strategy while also supporting the optimisation of our business' operational cost.

Our Approach

The most significant move in our effort to manage our energy consumption was the adoption of solar energy as part of our commitment towards achieving an energy efficient production. This happened in 2022 when our management decided to optimise our operation cost and at the same time, minimise the negative environmental impact of our operations.

In addition to the solar energy adoption and to ensure long-term stability in sustainable energy management, MyTech has set the foundation in our energy management by establishing an Energy Management Plan (EMP) in 2025, targeting various areas of our operations.



## SUSTAINABILITY STATEMENT (Cont'd)

### C. MANAGING OUR ESG MATTERS (cont'd)

#### 1. ENVIRONMENT (cont'd)

##### Energy Management (cont'd)

###### *Our Approach (cont'd)*

In order to ensure energy efficient operation, we ensure that all components of our plants, as well as the equipment are routinely inspected and serviced. A well-maintained plants and equipment not only ensure minimisation of wear and tear, but also efficient operations, thus safeguarding the efficient use of electricity.

We have also implemented various energy-saving initiatives, including switching to energy-saving lights such as replacing outdoor LED flood light with solar type, upgrade air-condition to inverter type, reminding workers to switch of non-essential lights when necessary, to name a few.

In 2025, we instituted a monitor and control resources programme on our electricity consumption under guidance from our EMP, with target set to maintain and keep electricity consumption usage at below or a maximum cost of RM30,000 usage level.



“MyTech employees participating in an ESG adoption training, held on 6 to 8 August 2024. The outcome resulted in our adoption and implementation of a solar system in our operation. Other energy saving adoption included using outdoor LED solar flood light and inverter air-conditioners to minimize the electrical usage



## SUSTAINABILITY STATEMENT

(Cont'd)

### C. MANAGING OUR ESG MATTERS (cont'd)

#### 1. ENVIRONMENT (cont'd)

##### Energy Management (cont'd)

###### *Our Performance*

With the adoption of solar energy in 2022 as well as the implementation of our EMP, our energy consumption has experienced significant reduction. As a comparison, energy consumption was recorded at 358,550 kWh in 2021 before the adoption of solar energy.

Once the solar energy was implemented in April 2022, our energy consumption experienced a drastic reduction, registering an almost 50% drop to 192,607 kWh. With a full year solar energy usage recorded in 2024, total electricity consumption showed further reduction to 121,747 kWh.

However, in FYE2025, we recorded a slight increase in electricity usage, up 12.37%, to 136,812 kWh. This increase was attributed to an increase in production due to higher demand for our products.

In the interest of sustainability, we will continue to explore adopting more energy efficiency initiatives into our operations. We believe that any energy efficiency initiatives may impact bottom line positively in the long run.

##### Total Electricity Usage Before and after installation of Solar Panel

Year	Without solar panel	With Solar Panel		
	2021 (Jan 2021 to December 2021)	2025 (April 2024 to March 2025)	2024 (April 2023 to March 2024)	2023 (April 2022 to March 2023)
Yearly Electricity usage (kWh)	358,550 kWh	<b>136,812 kWh</b>	121,747 kWh	192,607 kWh
Total Usage (RM)	RM176,259*	<b>RM28,161.85</b>	RM14,788.79	RM53,514.63

\* The amount includes ICPT rebates as well as late payment charges

\*\* Solar Panel production began from 15 April 2022 onwards

##### Emission Management

As the global community grapples with the effects of climate change, the need to mitigate GHG emissions has become paramount. The carbon footprint of a company directly influences its impact on the environment and, consequently, its social and economic standing.

Type & Year of Energy	Scope 1 - Petrol (litres)	Scope 2 - Electricity (kWh)
Total Energy Usage for 2025	2,395.14	136,812



## SUSTAINABILITY STATEMENT (Cont'd)

### C. MANAGING OUR ESG MATTERS (cont'd)

#### 1. ENVIRONMENT (cont'd)

##### Emission Management (cont'd)

###### *Our Approach*

On our part, the first step in preparing our GHG emissions management is to identify and select the scope of our operations that contribute to GHG emissions. Based on our experience, the most economical method of reducing GHG emissions is to reduce the usage of energy in our operations, notably our electricity usage and vehicle fuel consumption.

Hence, our approach to emissions management primarily focuses on the efficient use of electricity and vehicle fuels as they are widely used in our business operations. This is also due to the ease in collecting data for scope 1 and scope 2 emission.

- Our **Scope 1** emission includes direct emissions from our sources, such as fossil fuels usage by our vehicle fleet.
- **Scope 2** encompasses indirect emissions resulting from purchased electricity for use in our manufacturing facilities as well as offices.

For this reason, our GHG emissions management strategy is focused on the efficient use of electricity and vehicle fuel consumption.

###### *Our Performance*

For FYE2025, our total energy consumption under scope 1 is 2,395.14 litres while our scope 2 total energy consumption for the year is 136,812 kWh. Both registered marginal increase of 9.30% and 12.50%, respectively, culminating in our 2025 GHG emissions of 5.61 tCO<sub>2</sub>e under scope 1 and 103.70 tCO<sub>2</sub>e under scope 2. The reason for the increase was due to an increase in electricity usage as a result of a higher production output.

GHG Emission Scope	Total GHG emissions for the year		
	2025	2024	2023
Total scope 1 Emission (Vehicle fuel)	5.61 tCO <sub>2</sub> e	5.13 tCO <sub>2</sub> e	4.95 tCO <sub>2</sub> e
Total scope 2 Emission (electricity)	103.70 tCO <sub>2</sub> e	92.30 tCO <sub>2</sub> e	145.9 tCO <sub>2</sub> e

2025 Scope 1 and 2 carbon emissions



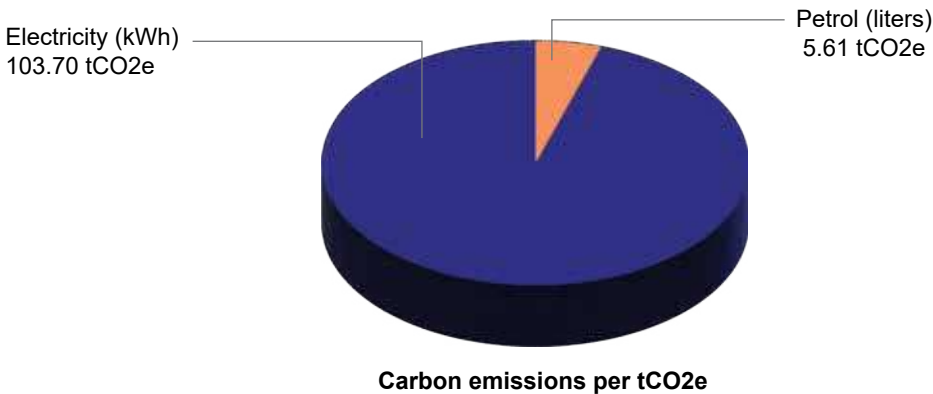
SUSTAINABILITY STATEMENT  
(Cont'd)

C. MANAGING OUR ESG MATTERS (cont'd)

1. ENVIRONMENT (cont'd)

Emission Management (cont'd)

Our Performance (cont'd)



Notes:  
CO<sub>2</sub> Emission Factor: Electricity – 0.758 GgCO<sub>2</sub>e/GWh (Source: Grid emission factor 2021)  
CO<sub>2</sub> Emission Factor: Petrol consumption - 2.34502 kg CO<sub>2</sub>e/litre (Source: DEFRA 2023)

Restatement of Data:  
1. GHG emissions data  
Please note that the total GHG emissions data used that was reported in our 2024 sustainability statement is based on monthly average data. For our 2025 Sustainability statement, this has been amended and standardised to yearly emission in tCO<sub>2</sub>e.

Water Consumption

Most of our operations are not water-intensive and hence, during our materiality assessment conducted in 2024, water consumption was deemed low in importance.

Our approach

Though water consumption is low in our materiality assessment, it is still a fundamental resource for survival of all life on earth due to its finite nature as well as importance in the living ecosystem.

Due to the importance of water, we have imbued within our organisation the culture of water conservation. This has remained a key part of our Group, culminating in the unwritten zero-water leakage policy at all our facilities.

Our performance

In FYE2025, we recorded a total water consumption of 0.754 megalitre as compared to the 0.721 megalitre recorded in 2024, representing a marginal increase of 4.50%. The reason for the increase was due to higher production output as a result of higher demand for our products in FYE2025.

Operational centre/ year	Total Water Usage (Megalitre) per year		
	2025	2024	2023
Total scope 1 Emission (Vehicle fuel)	0.754	0.721	0.749

Restatement of Data:  
2. Unit in water usage data  
Please note that the total unit in volume of water used that was reported in our 2024 sustainability statement should be in megalitre, for our 2025 Sustainability statement, this has been amended and standardised to megalitres.



## SUSTAINABILITY STATEMENT (Cont'd)

### C. MANAGING OUR ESG MATTERS (cont'd)

#### 1. ENVIRONMENT (cont'd)

##### Waste Management

Waste management forms part of the ESG sustainability goals in lowering pollution and promoting circular economies.

We believe that waste management, especially recycling has significant environmental benefits. Proper waste management practices help prevent air, water, and soil pollution. Recycling also reduces the need for landfills and incineration, which can release harmful pollutants into the environment.

Though waste management especial scheduled waste is high on the Group's materiality matters, we are still in the process of gathering the relevant data for reporting.

##### *Our approach*

MyTech understands that managing production waste should be an integral part of MyTech's environmental responsibility as effective waste management is a key component in the ESG frameworks.

However, we are currently still in the data gathering stage on the waste produced in our operations. Only with proper and established data, we could then effectively develop initiatives to improve our waste management practices. To-date we have identified the wastes produced in our operations, notably steel wire, paper, carton boxes and spools to name a few.

Our current practice is to segregate our material waste, recycle those that are reusable and dispose of those that are not recyclable.

As for waste that comes under regulatory control, we have also identified those waste and are managed in accordance to regulatory requirement. The waste that comes under regulatory control are: SW410 (used racks, plastic and paper with oil), SW401 (spend degreasing water), SW305 (spend lubrications oil), SW409 (contaminated container) and SW322 (used non-halogenated organic solvent).

##### *Our performance*

In FYE2025, MyTech generated a total of 927.2 kg of combined scheduled waste from both our facilities. This was an increase of 4.69% from the 885.6 kg recorded in 2024.

In FYE2025, MyTech has set a target in controlling the wire wastage rate based on total wire consumption in production under our Energy Management Plan. The target was set at 2% wastage rate per year for 2025.

In addition to that, our EMP has also targeted to set up the ultrasonic cleaning machine at specified rooms in compliance to the Environmental Quality (Clean Air) regulations, 2014.



## SUSTAINABILITY STATEMENT

(Cont'd)

### C. MANAGING OUR ESG MATTERS (cont'd)

#### 1. ENVIRONMENT (cont'd)

##### Waste Management (cont'd)

*Our performance (cont'd)*

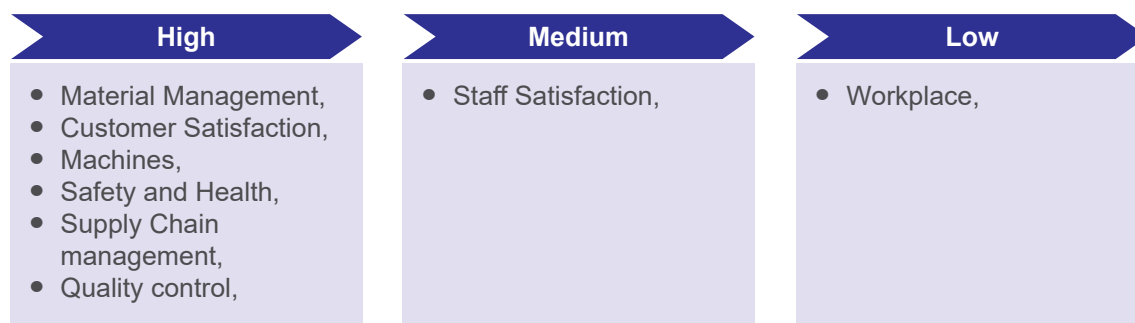
MyTech's manufacturing division is also ISO14001 certified and complies with environmental laws and regulations., including the management of hazardous waste.

Type of waste	Quantity in kg		
	2025	2024	2023
SW 410	117.2	169.6	135.5
SW 401	140.0	80.0	180.0
SW 305	100.0	88.0	38.0
SW 409	25.0	83.0	180.0
SW 322	545.0	465.0	795.0
TOTAL	927.2	885.6	1,328.5

#### 2. SOCIAL

Social sustainability is one of the key components in ESG frameworks as its main focus is on people and communities. Social sustainability not only aims to create inclusive societies, reduce inequality, but also ensure the long-term well-being for all people while preserving social cohesion and justice.

Thus, effective management of these issues can significantly enhance human capital, leading to a more educated, healthy, and productive population. It will also enhance the Group's reputation, foster a positive workplace culture, and improve employee satisfaction, ultimately leading to long-term benefits.



Level of Importance of Materialistic Topic (Social)



## SUSTAINABILITY STATEMENT (Cont'd)

### C. MANAGING OUR ESG MATTERS (cont'd)

#### 2. SOCIAL (cont'd)

##### Our Performance in 2025

Total amount invested in community	RM5,400	Percentage of local suppliers	82.2%
Total number of beneficiaries	1	Customer satisfaction	100%
Number of work-related fatalities	Zero	Total hours of employee training	538 hours
Lost time incident rate	Zero	Total number of anti-corruption training	64 hours

##### Diversity and Inclusiveness

As at 31 March 2025, we have a total employee of 40 personnel, and they all come from the diverse Malaysian background. Currently, we do not have any foreign workers in our employment as we believe in supporting local Malaysian in the community.

##### *Our approach*

Although we do not have a diversity nor inclusiveness policy, our Board acknowledges the recommendations of the MCCG on the establishment of a gender diversity policy. Though the case, the Board also believes in providing equal opportunity to candidates with merit and strongly advocate non-discrimination, be it on age, race, religion or gender, throughout the Group.

This has always been our practice where we recruit individuals from various genders and backgrounds, experiences and cultures, with our main emphasis on skills and specialisations that can support our business priorities.

##### *Our performance*

In FYE2025, the employees gender composition of the Group was 72.50% male and 27.50% female, reflecting an increase in male workers from 59.38% in FYE2024 and a corresponding decrease in female from 40.63%. In terms of gender diversity in the directors' category, there has been no change.

Currently, the Board has two (2) woman Director, representing 28.6% of the total seven (7) Board members. This represents an increase from FYE2024's 25.0% female representation on the Board level. This was part of the Board's gender diversity strategy to bring value to the Board by having a different perspectives and approaches from a gender diversity perspective.

However, the Board's criteria in appointing new Board members and senior management will not be guided solely by gender but will take into account the skills, experience, expertise, character, time commitment, integrity and other qualities in meeting the needs of the Group.



## SUSTAINABILITY STATEMENT

(Cont'd)

### C. MANAGING OUR ESG MATTERS (cont'd)

#### 2. SOCIAL (cont'd)

##### Diversity and Inclusiveness (cont'd)

*Our performance (cont'd)*

##### Gender Group By Employee Category

Employee Category	Total number		
	2025	2024	2023
<b>Total number of employees</b>	<b>40**</b>	<b>32</b>	<b>30</b>
Management Male	7	2	2
Management Female	0	1	0
Executive Male	1	2	2
Executive Female	3	4	5
Non-Executive/Technical staff Male	14	5	5
Non-Executive/Technical Staff Female	3	0	0
General Workers Male	7	10	10
General Workers Female	5	8	6
<b>Total percentage of male</b>	<b>29 (72.50%)</b>	<b>19 (59.37%)</b>	<b>19 (63.33%)</b>
<b>Total percentage of female</b>	<b>11 (27.50%)</b>	<b>13 (40.63%)</b>	<b>11 (36.67%)</b>

\* Data on employees' number are from Wire Master

\*\* For 2025 employee data, the number has included all directors as they are deemed employees. They were excluded from the 2024 and 2023 employee data.

##### Board of Directors' Gender Group

Directors' Gender Group	Total number of directors (as gender & age group)		
	2025	2024	2023
<b>Total number of directors</b>	<b>7</b>	<b>8</b>	<b>8</b>
<b>Male</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>Female</b>	<b>2</b>	<b>2</b>	<b>1</b>
Male under 30 years	0	0	0
Female under 30 years	1	1	1
Male between 30 to 50 years	1	2	2
Female between 30 to 50 years	1	1	1
Male above 50 years	4	4	4
Female above 50 years	0	0	0

\* Data on directors' number are from MyTech Group



## SUSTAINABILITY STATEMENT (Cont'd)

### C. MANAGING OUR ESG MATTERS (cont'd)

#### 2. SOCIAL (cont'd)

##### Diversity and Inclusiveness (cont'd)

###### *Our performance (cont'd)*

For employees' age diversity, workers in the 30 to 50 years old category comprised the majority with 45% of the total workforce while those above 50 years old comprised 32.5% with the remaining 22.5% from the below 30 years old group.

The age group diversity in the directors' category with the highest percentage at 57.14% comprised of male above 50 years of age. This has consistently been the case since 2023 with this category recording a 50% composition.

###### Age Group By Employee Category

Employee Category	Total number		
	2025	2024	2023
Total number of employees	40**	32	30
Management Under 30 years	0	0	0
Management between 30 and 50 years	3	1	1
Management above 50 years	4	1	1
Executive Under 30 years	1	1	1
Executive between 30 and 50 years	3	6	6
Executive above 50 years	0	0	0
Non-Executive/Technical staff under 30 years	4	1	1
Non-Executive/Technical staff between 30 and 50 years	10	3	3
Non-Executive/Technical staff above 50 years	3	1	1
General Workers under 30 years	4	5	3
General Workers between 30 and 50 years	2	3	3
General Workers above 50 years	6	10	10

\*\* For 2025 employee data, the number has included all directors as they are deemed employees. They were excluded from the 2024 and 2023 employee data.



SUSTAINABILITY STATEMENT

(Cont'd)

C. MANAGING OUR ESG MATTERS (cont'd)

2. SOCIAL (cont'd)

Health and Safety

We believe in ensuring that we maintain a safe and healthy working environment while also fostering a collaborative culture. Workplaces with strong health and safety programmes have fewer accidents, illnesses, and injuries, leading to a safer and more positive work environment. In addition, a positive collaborative work culture encourages and motivates employees to develop their competencies and deliver the best results for our customers and the Group.

Our approach

Health and safety featured highly on our materiality list. As such, MyTech seeks to create and maintain a safe working environment for all our employees, contractors and visitors. A health and safety policy was put in place since January 2024 covering road and traffic safety, office safety, chemical safety, machine and electrical safety as well as fire safety. The policy details out guidelines on management of equipment, tools as well as safety procedures at work. This commitment has manifested in us setting five (5) goals in the health and safety of our employees and these are:

- Zero Accident
- 100% compliance to applicable rules and regulations related to occupational safety and health
- Provide continuous health and safety training to all employees
- Provide suitable personal protective equipment to employees
- Provide a safe and healthy environment and work place

	2025	2024	2023
Total number of employees	31	32	30

Our performance

In FYE2025, we have maintained a record of no fatalities and lost time incidents. Additionally, 31 employees have undergone our health and safety trainings in 2025, up from 30 in 2024.

In order to maintain such a respectable record, MyTech seeks to continue instilling a safety-first mindset in our employee in their daily work culture.

Labour Standards and Practices

As a listed Group, we naturally strive to build and nurture a continuous learning and innovative culture that promotes and values sustained business growth as we value our employees' career growth and well-being. On this matter, the Group continues to provide comprehensive training and skill development opportunities for certain employees.

As an equal opportunity employer, MyTech is also committed to ensuring that the rights of all employees are respected with all workers accorded the same rights in accordance to local, national and ratified international laws.



## SUSTAINABILITY STATEMENT (Cont'd)

### C. MANAGING OUR ESG MATTERS (cont'd)

#### 2. SOCIAL (cont'd)

##### Labour Standards and Practices (cont'd)

###### *Our approach*

As we highly value our employees' career growth and well-being, all our employees are required to be properly oriented to the Group's work culture, policies as well as are formally appraised at least once a year as layout in our employee handbook as well as in the code of conduct and ethics.

The handbook and code of conduct and ethics also detail out the Group's policies, procedures, and expectations for employees. It also serves as a guide for employees, clarifying their rights and responsibilities while employed. This handbook is crucial for setting expectations, ensuring compliance with Group policies, and promoting a positive work environment.

All workers at MyTech are paid the required base wage of RM1,700 per month as stipulated under the Minimum Wages Order, which has been updated on 4 December 2024 and came into force on 1 February 2025. Beyond this base wage, all workers are also covered by a general Group Personal Accident Insurance which covers both injuries and fatalities as well as other benefits that include leaves, benefits, allowances and incentives.

All our female employees are entitled to 98 days of maternity leaves with full pay annually while their male counterparts are entitled to seven (7) days paternity leaves. This increase is in line with the updated Employment (Amendment) Act 2021. Some of the benefits and incentives we offer are summarised below:

###### Summary of Benefits

Level of workers	Type of benefits and Incentives	Comments
Leaves		
All workers	Annual leave	No of days depends on length of service and workers grade
	Sick leave	
	Hospitalisation leave	
All female workers	Maternity leave	
All male workers	Paternity leave	
All confirmed workers only	Compassionate/Emergency/Marriage Leave	Served not less than 12 months
Medical & Other Benefit		
All workers	Normal illness	Amount depends on workers grade
	Hospitalisation Benefit	
Allowance & Incentives		
Specific Related department only	Attendance Bonus	
	Meal allowance	
	Emergency Call Allowance	
Employees who travel outstation	Outstation allowance (80km &above)	
Employees who travel overseas	Oversea Allowance	

*Note: Extract from our Company Employee Handbook*



## SUSTAINABILITY STATEMENT

(Cont'd)

### C. MANAGING OUR ESG MATTERS (cont'd)

#### 2. SOCIAL (cont'd)

##### Labour Standards and Practices (cont'd)

###### *Our approach (cont'd)*

For directors, the Group's Directors' Fit and Proper policy serves as a guide to MyTech's Board in their review and assessment of candidates who are to be appointed as well as for those seeking re-election. This policy ensures a formal, rigorous and transparent process is in place to ensure fairness in the appointment of directors and senior management personnel.

###### *Our performance*

In the area of supporting our employees' career progression, an estimated 538 hours of training were experienced by employees from various categories in FYE2025, up from the 503.5 hours recorded in 2024. The management and technical staff categories experienced a drop in training hours. The reason for the drop was because they have already been trained in 2024.

###### Total number of employees trained by employee category

Category of employees	Total Training Hours		
	2025	2024	2023
Management	30.0	43.0	73.0
Executive	124.5	122.0	125.0
Technical Staff	136.0	85.5	135.0
General	247.5	253.0	252.0
<b>Total</b>	<b>538.0</b>	<b>503.5</b>	<b>585.0</b>

For FYE2025, we experienced a minimal increase in the recruitment of full-time employees by one (1) personnel. We maintained having one (1) contract employee as in 2024. The status has been the same since 2022.

###### Total number of Employee turnover by category

Category of employees	Total Employee Turnover		
	2025	2024	2023
Management	0	3	3
Executive	0	7	4
Non-executive/technical staff	7	5	5
General workers	1	15	16

In the area of human rights, MyTech is committed to ensuring that the rights of all employees are respected with all workers accorded the same rights in accordance to local, national and ratified international laws.

As such, we do not differentiate nor discriminate based on ethnicities, religions and nationalities but instead we uphold our commitment to provide equal benefits including wages and medical provision to all workers. Furthermore, we do not restrict our workers from forming an association or conducting collective bargaining.

We have also put in place a grievance procedure that allows all our employees to raise issues and seek redress. In FYE2025, there were no complaints nor incidences of human rights violations.



## SUSTAINABILITY STATEMENT (Cont'd)

### C. MANAGING OUR ESG MATTERS (cont'd)

#### 2. SOCIAL (cont'd)

##### Customer Satisfaction

Customer satisfaction ranked amongst the highest in importance in our materiality assessment conducted in April 2024. This is because we understand that maintaining a positive customer relationship is important to promotes satisfaction which by extension, enhances customer loyalty, a key element to our business success.

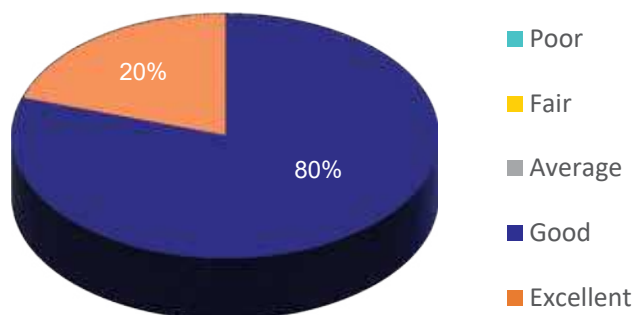
##### *Our Approach*

In order for us to deliver the best possible customer experience , leaving every customer with a lasting positive impression, we conducted our first customer satisfaction survey in 2024. The survey focused on key areas of our quality and performance, including product quality performance, packaging performance, delivery performance and service performance.

Additionally, in FYE2025, we have also established our quality objective in January 2025 though we have already a quality and environmental procedure put in place in 2002 aimed at improving on the quality of our product. We also obtained the ISO 9001:2015, demonstrating our commitment to quality.

##### *Our performance*

Our proactive approach has helped MyTech build a strong, trusting relationships with our customers. Based on the result of our customer satisfaction survey, the analysis showed that 20% of respondents rated our service as excellent with the remaining 80% grading our service as good.



**Customer Satisfaction Survey 2024**

##### Supply Chain Management

We understand that we are just a part of a precision spring manufacturing industry, and to achieve sustainability operation, we must rely on our supply chain participants to adopt the same sustainable operation. For a start, we prioritise supporting local suppliers before seeking international alternatives and seek to build a local supply chain that aligns with our initiatives on sustainability practices.



## SUSTAINABILITY STATEMENT

(Cont'd)

### C. MANAGING OUR ESG MATTERS (cont'd)

#### 2. SOCIAL (cont'd)

##### Supply Chain Management (cont'd)

###### *Our approach*

MyTech has also established a Purchasing Policy where suppliers are required to submit their supply proposal on a yearly basis for vendors assessment as dictated by the Wire Master Spring Sdn Bhd's ISO policy.

This helps us assess their performance and ensures we only engage with suppliers that supports our production standards and quality. Regular review of our suppliers also helped us make informed decisions that enhance the efficiency and reliability of our supply chain. This process also allows us to identify opportunities for improvement and collaborate with local vendors to drive positive change and innovation.

###### *Our performance*

In FYE2025, the Group spend most of our procurement budget on our foreign suppliers, at 83.72%. There was a marginal increase of 1.55% as compared to the 82.17% foreign procurement spending in 2024. Due to our nature of our business, we had to resort to foreign sources for supplies.

However, in terms of numbers of suppliers, MyTech sourced most of our procurements from local suppliers. Out of the total of 90 suppliers we dealt with, 74 of them are locals. The same is true for FYE2024 and FYE2023 where local suppliers form the bulk of our dealings, with 73 out of a total of 88 suppliers were locals and 90 out of a total of 106 suppliers were local, respectively.

###### Proportion of Spending on Supplier (RM)

Proportion of spending on local suppliers	Total Employee Turnover		
	2025	2024	2023
Local	861,252.94 - 16.28%	709,809.88 - 17.83%	782,539.22 – 23.44%
Foreign	4,429,635.02 - 83.72%	3,271,009.75 - 82.17%	2,555,293.43 – 76.56%
<b>Total</b>	<b>5,290,887.96</b>	<b>3,980,819.63</b>	<b>3,337,832.65</b>

###### Proportion of Number of Supplier

Proportion of local and foreign suppliers	Total Employee Turnover		
	2025	2024	2023
Local	74 – 82.2%	73 – 82.9%	90 – 84.9%
Foreign	16 – 17.8%	15 – 17.1%	16 – 15.1%
<b>Total</b>	<b>90</b>	<b>88</b>	<b>106</b>

###### Restatement of Data:

###### *3.Percentage proportion in Supply chain management*

Please note that the proportion of spending on local suppliers has been verified, amended and updated in this Sustainability statement of 2025. They were excluded from the 2024 sustainability statement.



## SUSTAINABILITY STATEMENT (Cont'd)

### C. MANAGING OUR ESG MATTERS (cont'd)

#### 2. SOCIAL (cont'd)

##### Communities and Society

In the ESG framework, community engagement is about building relationships and goodwill between organisations and their communities, with the aim of creating a strong, cohesive, and resilient community structure.

This process recognises the community as part of an organisation's stakeholder and that they have a unique perspective and value to contribute, thereby fostering a more inclusive and equitable environment.

##### *Our approach*

We believe in fostering and creating a positive impact on the communities where we operate. Though we have limited budgets for community activities, we do what we can in organising some CSR initiatives, aimed at inculcating as well as fostering better ties with the local communities.

In FYE2025, the contributions to the local communities were in the form of ESG awareness activity where employees of Wire Master Spring conducting a clean-up in front of the company gate as well as planted bamboo along with artificial grass to enhance the space. The event was held on 11 February 2025

##### *Our performance*

In FYE2025, MyTech's community development expenditure was estimated at RM5,400.00 as compared to the RM2,000 spent in 2024 with one beneficiary, the same as in 2024.

"Employees of Wire Master Spring held an ESG Day on 11 February 2025 by conducting a clean-up in front of the company gate as well as planted bamboo along with artificial grass to enhance the space. The event was held as a team building exercise as well as an ESG awareness session."



"Employees of Wire Master Spring held an ESG Day on 11 February 2025 by conducting a clean-up in front of the company gate as well as planted bamboo along with artificial grass to enhance the space. The event was held as a team building exercise as well as an ESG awareness session."



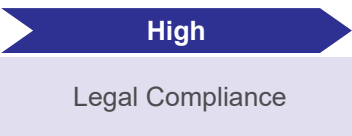
SUSTAINABILITY STATEMENT  
(Cont'd)

C. MANAGING OUR ESG MATTERS (cont'd)

3. GOVERNANCE

Governance is one of the main components in the ESG frameworks that sets out ethical policies and practices that guide a company's decision-making and operations, particularly in the area of ethical business conduct, accountability, and social and environmental responsibility.

Firstly, as a listed entity in Malaysia, MyTech operates in accordance to the standards of corporate governance dictated by the Malaysian Code on Corporate Governance (MCCG), as well as with the main Listing Requirement of Bursa Malaysia Securities. As such, it is our responsibility to ensure that we uphold the highest ethical standards in all our operations. In fact, all our operations were assessed for corruption-related risks in FYE2025.



Our Performance in 2025

Percentage of operations assessed for corruption-related risks	100%	Employees who received anti-corruption training	All employees
Number of reported corruption cases	zero	Legal compliance	100%
Number of whistleblowing incident	Zero	Number of complaints on customer privacy breach and loss of data	zero

Anti-Bribery and Anti-corruption

MyTech is in agreement that Anti-bribery and anti-corruption (ABAC) policies and practices are crucial for businesses as they ensure business integrity and compliance to regulatory requirements. Having such policies help prevent, deter, and detect bribery and corruption in all forms, resulting in the establishment of leakage free and cost-efficient organisation.



## SUSTAINABILITY STATEMENT (Cont'd)

### C. MANAGING OUR ESG MATTERS (cont'd)

#### 3. GOVERNANCE (cont'd)

##### Anti-Bribery and Anti-corruption (cont'd)

###### *Our approach*

MyTech has established an anti-bribery and anti-corruption policy in line with the Malaysian Anti-Corruption Commission Act 2009, the Penal Code and all other laws pertaining to anti-bribery and corruption practices.

We have also enforced a strict zero-tolerance approach to all forms of bribery and corruption which is applicable to all individuals working at all levels within the Company. This includes but not limited to: Directors, employees (permanent, part-time, contract or temporary) and business associates of Widetech. Furthermore, MyTech also conducts training in the subject matter.

Category of employees	Total Training Hours		
	2025	2024	2023
Management	4	6	6
Executive	14	14	8
Technical Staff	10	10	10
General	36	30	32
<b>Total</b>	<b>64</b>	<b>60</b>	<b>56</b>

###### *Our performance*

In FYE2025, all our new employees received training on anti-corruption during the orientating process while current employees received a total of 64 hours of anti-corruption training, up from the 60 hours of training received 2024.

To-date there has been no reported of any breach on the subject matter. The policy is available for public viewing at: [https://www.mytechgroup.com.my/assets/mt-anti-bribery-and-corruption-policy-\(210722\)-final.pdf](https://www.mytechgroup.com.my/assets/mt-anti-bribery-and-corruption-policy-(210722)-final.pdf)

##### Whistleblowing Policy

Complementing the anti-bribery and anti-corruption, MyTech's Whistleblowing Policy is designed to encourage employees of the Group to raise concerns in confidence about misconduct, malpractice or irregularity in any matter related to the Company.

###### *Our approach*

MyTech's Whistleblowing Policy (Policy) was established in 2021 as our commitment towards establishing the values of good governance, transparency, integrity, impartiality and accountability in the conduct of our business and affairs and in our workplace. The policy comes under the purview of the audit committee Chairman, who is a member of the Board.

###### *Our performance*

The Policy was last reviewed on 4 July 2022 and is available on the Group's corporate website at: [https://www.mytechgroup.com.my/assets/mt-whistleblowing-policy-\(210722\)-final.pdf](https://www.mytechgroup.com.my/assets/mt-whistleblowing-policy-(210722)-final.pdf)

To-date there has been no cases reported.



## SUSTAINABILITY STATEMENT

(Cont'd)

### C. MANAGING OUR ESG MATTERS (cont'd)

#### 3. GOVERNANCE (cont'd)

##### **Data Privacy & Security**

Data privacy and security is of utmost importance in any business, as data leaks and cyberattacks are of growing concern due to the global acceptance of digitalisation of business operations. Hence, safeguarding user data is vital.

##### *Our Approach*

Though MyTech has yet to establish a Data Privacy and Protection policy, safeguards are already in place to help manage and protect personal information. At MyTech, access to customers' personal data is restricted to only authorised personnel only.

##### *Our performance*

In FYE2025, we continue to record zero report and complaint of data mismanagement during this reporting period and has been in compliance with the Personal Data Protection Act ("PDPA") 2010. There are no substantiated complaints concerning breaches of customer privacy and losses of customer data.



## SUSTAINABILITY STATEMENT (Cont'd)

### D. PERFORMANCE DATA TABLE

Indicator	Unit	2025
<b>Bursa (Anti-corruption)</b>		
Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category		
Management	%	17.50
Executive	%	10.00
Non-executive/Technical staff	%	42.50
General workers	%	30.00
Bursa C1(b) Percentage of operations assessed for corruption-related risks	%	100.00
Bursa C1(c) Confirmed incidents of corruption and action taken	Number	0
<b>Bursa (Community/Society)</b>		
Bursa C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	5,400.00
Bursa C2(b) Total number of beneficiaries of the investment in communities	Number	1
<b>Bursa (Diversity)</b>		
Bursa C3(a) Percentage of employees by gender and age group, for each employee category		
Age Group by Employee Category		
Management Under 30	%	0.00
Management Between 30-50	%	7.50
Management Above 50	%	10.00
Executive Under 30	%	2.50
Executive Between 30-50	%	7.50
Executive Above 50	%	0.00
Non-executive/Technical Staff Under 30	%	10.00
Non-executive/Technical Staff Between 30-50	%	25.00
Non-executive/Technical Staff Above 50	%	7.50
General Workers Under 30	%	10.00
General Workers Between 30-50	%	5.00
General Workers Above 50		15.00
Gender Group by Employee Category		
Management Male	%	17.50
Management Female	%	0.00
Executive Male	%	2.50
Executive Female	%	7.50
Non-executive/Technical Staff Male	%	35.00
Non-executive/Technical Staff Female	%	7.50
General Workers Male	%	17.50
General Workers Female	%	12.50



## SUSTAINABILITY STATEMENT

(Cont'd)

### D. PERFORMANCE DATA TABLE (cont'd)

Indicator	Unit	2025
Bursa C3(b) Percentage of directors by gender and age group		
Male	%	71.43
Female	%	28.57
Under 30	%	14.29
Between 30-50	%	28.57
Above 50	%	57.14
<b>Bursa (Energy management)</b>		
Bursa C4(a) Total energy consumption	Megawatt	136.812
<b>Bursa (Health and safety)</b>		
Bursa C5(a) Number of work-related fatalities	Number	0
Bursa C5(b) Lost time incident rate ("LTIR")	Rate	0
Bursa C5(c) Number of employees trained on health and safety standards	Number	31
<b>Bursa (Labour practices and standards)</b>		
Bursa C6(a) Total hours of training by employee category		
Management	Hours	30
Executive	Hours	124.5
Non-executive/Technical Staff	Hours	136
General Workers	Hours	247.5
Bursa C6(b) Percentage of employees that are contractors or temporary staff	%	2.50
Bursa C6(c) Total number of employee turnover by employee category		
Management	Number	0
Executive	Number	0
Non-executive/Technical Staff	Number	7
General Workers	Number	1
Bursa C6(d) Number of substantiated complaints concerning human rights violations	Number	0
<b>Bursa (Supply chain management)</b>		
Bursa C7(a) Proportion of spending on local suppliers	%	16.28
<b>Bursa (Data privacy and security)</b>		
Bursa C8(a) Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number	0
<b>Bursa (Water)</b>		
Bursa C9(a) Total volume of water used	Megalitre	0.754



## SUSTAINABILITY STATEMENT (Cont'd)

### D. PERFORMANCE DATA TABLE (cont'd)

Indicator	Unit	2025
<b>Bursa (Waste Management)</b>		
Bursa C10(a)Total waste generated	Metric tonnes	0.927
Bursa C10(a)(i) Total waste diverted from disposal	Metric tonnes	0
Bursa C10(a)(ii) Total waste directed to disposal	Metric tonnes	0.927
<b>Bursa (Emissions Management)</b>		
Bursa C11(a)Scope 1 emissions in tonnes of CO <sub>2</sub> e	Metric tonnes	5.61
Bursa C11(a)Scope 2 emissions in tonnes of CO <sub>2</sub> e	Metric tonnes	103.70

n/a = not available



# ADDITIONAL COMPLIANCE INFORMATION

## 1. Utilisation of Proceeds

The first tranche of the Private Placement has been completed following the listing of and quotation for 11,188,000 placement shares on 3 April 2025. The Company has raised a net proceed of RM3.393 million which was utilised as follow:

Details	Actual proceeds raised from the Private Placement (RM'000)	Actual utilisation (RM'000)	Balance proceeds unutilised (RM'000)	Utilisation timeframe (from listing of shares)
Licensed Moneylending Business	3,393	-	3,393	Not Applicable
Total	3,393	-	3,393	

## 2. Material Contracts

There were no material contracts entered into by the Company and its subsidiaries involving directors' and major shareholders' interests during the financial year ended 31 March 2025.



## STATEMENT OF **DIRECTORS' RESPONSIBILITIES**

### IN RESPECT OF THE AUDITED FINANCIAL STATEMENTS

The Directors are required to prepare the financial statements that give a true and fair view of the state of affairs of the Company and of the Group at the end of each financial year and of the results and cashflow for that year. The financial statements must be prepared in compliance with the Companies Act 2016 in Malaysia and with applicable approved accounting standards.

In preparing the financial statements of the Company and of the Group for the financial year ended 31 March 2025, the Directors have:

- selected suitable accounting policies and applied them consistently;
- made judgments and estimates that are reasonable and prudent;
- ensured that all applicable accounting standards have been followed; and
- prepared financial statements on the going concern basis unless it is inappropriate to presume that the Group and the Company will continue in business.

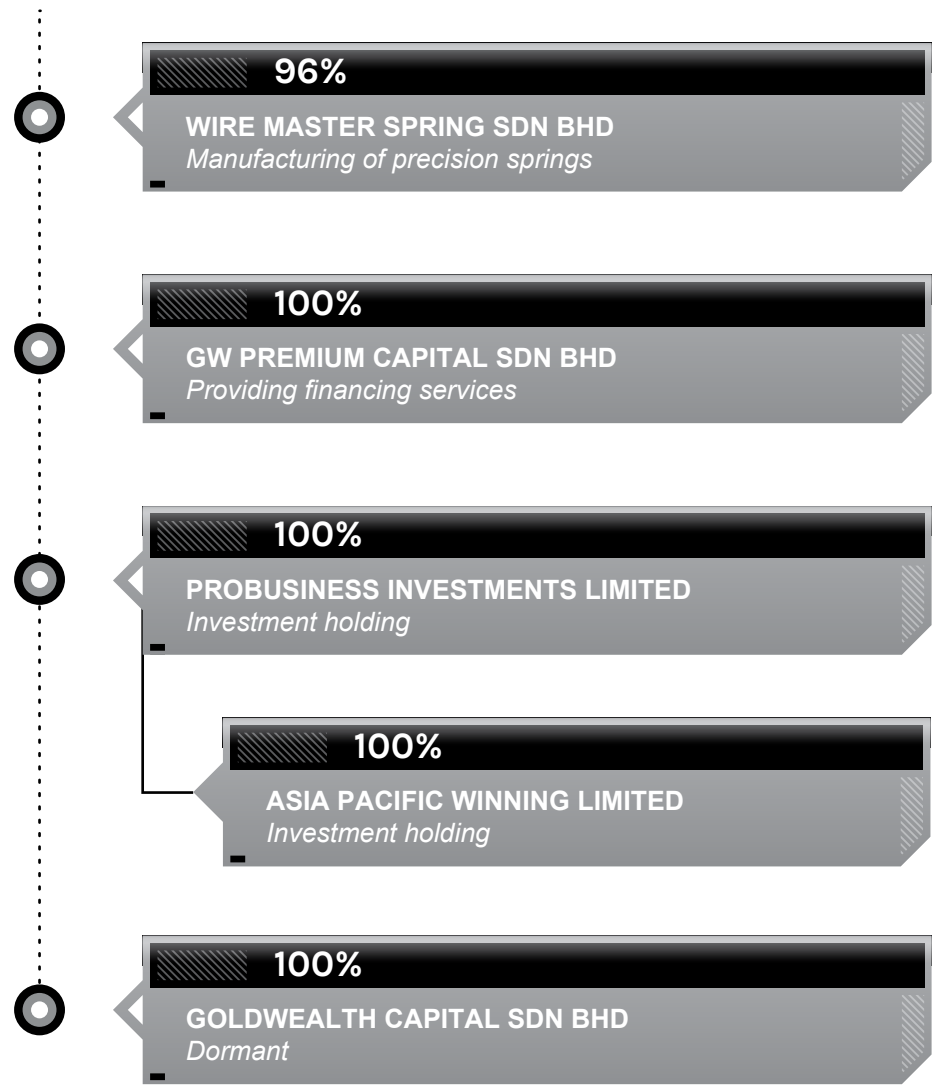
The Directors are responsible for ensuring that the Company and the Group maintained accounting records which disclose with reasonable accuracy the financial position of the Company and of the Group and that the financial statements comply with the requirements of the Companies Act 2016 in Malaysia. The Directors have the general responsibility for taking reasonable measures to prevent and detect fraud and other irregularities in order to safeguard the assets of the Company and of the Group.



# CORPORATE STRUCTURE



## MyTech Group Berhad





# Financial Statements

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# DIRECTORS' REPORT

THE FINANCIAL YEAR ENDED 31 MARCH 2025

The Directors hereby submit their report together with the audited financial statements of the Group and of the Company for the financial year ended 31 March 2025.

## Principal activities

The principal activities of the Company and its subsidiaries are as follows:-

- |              |   |
|--------------|---|
| Company      | <ul style="list-style-type: none"> <li>- Investment holding</li> <li>- Provision of management services</li> <li>- Rental of properties</li> </ul>  |
| Subsidiaries | <ul style="list-style-type: none"> <li>- The subsidiaries are principally involved in the operation of manufacturing of precision springs, providing financing services and investment holdings.</li> </ul> |

The information on the name, country of place of incorporation and business, principal activities and percentage of issued share capital held by the Company in the subsidiaries are set out in Note 6 to the financial statements.

## Financial results

	Group RM	Company RM
Profit/(Loss) for the financial year attributable to:-		
Owners of the Company	2,637,221	(3,077,555)
Non-controlling interests	104,717	-
	2,741,938	(3,077,555)

## Reserves and provisions

There were no material transfers to or from reserves and provisions during the financial year under review except as disclosed in the financial statements.

## Dividend

There was no dividend proposed, declared or paid by the Company since the end of the previous financial year. The Directors do not recommend any dividend to be paid for the financial year under review.

## Directors

The name of the Directors of the Company and its subsidiaries in office during the financial year and during the period commencing from the end of the financial year to the date of this report are as follows:-

Dato' Lim Kim Huat  
 Tan Sri Dato' Cheng Joo Teik  
 Dato' Douglas Cheng Heng Lee  
 Datuk Dr. Ng Bee Ken  
 Elisa Tan Mun-E  
 Eng Szi Lok  
 Wong Kok Kin (alternate director to Dato' Douglas Cheng Heng Lee - appointed on 18 April 2025)  
 Choo Weng Wah (resigned on 10 March 2025)  
 Chen Keng Sam (resigned on 30 April 2025)



## DIRECTORS' REPORT

### THE FINANCIAL YEAR ENDED 31 MARCH 2025

(Cont'd)

#### Directors (cont'd)

##### Subsidiaries

##### Name of Directors

Wire Master Spring Sdn. Bhd.

Tan Sri Dato' Cheng Joo Teik  
Dato' Lim Kim Huat  
Dato' Douglas Cheng Heng Lee  
Foo Toon Chai  
Choo Weng Wah (resigned on 10 March 2025)

GW Premium Capital Sdn. Bhd.

Tan Sri Dato' Cheng Joo Teik  
Dato' Lim Kim Huat

Probusiness Investment Limited

Tan Sri Dato' Cheng Joo Teik  
Dato' Lim Kim Huat

Goldwealth Capital Sdn. Bhd.

Tan Sri Dato' Cheng Joo Teik  
Tan Sri Datuk Chu Sui Kiong  
Dato' Lim Kim Huat  
Tan Boon Seng  
Loh Suan Phang

#### Directors' remuneration

	Incurred by the Company RM	Incurred by the subsidiaries RM	Group RM
Directors' salaries and other emoluments	62,000	978,906	1,040,906
Directors' other benefits	-	85,310	85,310
	62,000	1,064,216	1,126,216

During and at the end of the financial year, no arrangements subsisted to which the Company is a party, with the object or objects of enabling Directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.



## DIRECTORS' REPORT

THE FINANCIAL YEAR ENDED 31 MARCH 2025

(Cont'd)

### Directors' interests in shares

According to the register of Directors' shareholdings required to be kept under Section 59 of the Companies Act 2016, the interests in the ordinary shares of the Company and its related corporation of those who were Directors as at year end are as follows:-

	Number of ordinary shares			
	Balance at 1.4.2024	Bought	(Sold)	Balance at 31.3.2025
<b>The Company</b>				
<i>Direct interest</i>				
Tan Sri Dato' Cheng Joo Teik	1,000,000	-	-	1,000,000
Dato' Lim Kim Huat	1,358,745	-	-	1,358,745
Dato' Douglas Cheng Heng Lee	12,337,500	-	-	12,337,500
<i>Indirect interest</i>				
Tan Sri Dato' Cheng Joo Teik @	72,234,620	-	-	72,234,620

### Subsidiary

#### *Direct interest*

Tan Sri Dato' Cheng Joo Teik				
- Wire Master Spring Sdn. Bhd.				
- own	1	-	-	1

@ Deemed interest through Gain Millen Sdn. Bhd. and his son.

By virtue of his interests in the ordinary shares of the Company, Tan Sri Dato' Cheng Joo Teik is also deemed to be interested in the ordinary shares of the subsidiaries during the financial year to the extent that the Company has an interest.

Save as disclosed above, none of the other Directors in office at the end of the financial year has any interest in shares in the Company or its related corporations during and at the end of the financial year.

### Issue of shares and debentures

There were no changes in the issued and paid-up capital of the Company during the financial year.

There were no issuance of debentures during the financial year.

### Options granted over unissued shares

No options were granted to any person to take up unissued shares of the Company during the financial year.

### Indemnity and insurance for Directors and Officers

The amount of indemnity coverage and insurance premium paid for Directors and Officers of the Company during the financial year amounted to RM15,000,000 and RM18,278 respectively.



## DIRECTORS' REPORT

### THE FINANCIAL YEAR ENDED 31 MARCH 2025

(Cont'd)

#### Other statutory information

Before the financial statements of the Group and of the Company were made out, the Directors took reasonable steps:-

- (a) to ascertain that action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and satisfied themselves that all known bad debts had been written off and no provision for doubtful debts was required; and
- (b) to ensure that any current assets which were unlikely to be realised in the ordinary course of business including their values as shown in the accounting records of the Group and of the Company have been written down to an amount which they might be expected so to realise.

At the date of this report, the Directors are not aware of any circumstances:-

- (a) which would render it necessary to make any provision for doubtful debts in the financial statements of the Group and of the Company or the amount written off for bad debts inadequate to any substantial extent; or
- (b) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading; or
- (c) which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate; or
- (d) not otherwise dealt with in this report or the financial statements which would render any amount stated in the financial statements misleading.

At the date of this report, there does not exist:-

- (a) any charge on the assets of the Group and of the Company which has arisen since the end of the financial year which secures the liability of any other person; or
- (b) any contingent liability of the Group and of the Company which has arisen since the end of the financial year.

In the opinion of the Directors:-

- (a) no contingent liability or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due;
- (b) the results of operations of the Group and of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
- (c) there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Group and of the Company for the current financial year in which this report is made.



DIRECTORS’ REPORT  
THE FINANCIAL YEAR ENDED 31 MARCH 2025  
(Cont’d)

Auditors

The Auditors, Grant Thornton Malaysia PLT have expressed their willingness to continue in office.

The amount of audit and other fees payable to the Auditors and its affiliate firms by the Group and the Company for the financial year ended 31 March 2025 amounted to RM116,000 and RM50,000 respectively. Further details are disclosed in Note 19 to the financial statements.

The Group and the Company have agreed to indemnify the Auditors, Grant Thornton Malaysia PLT to the extent permissible under the provision of the Companies Act 2016 in Malaysia. However, no payment has been made arising from this indemnity for the financial year.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors.

.....	)	
TAN SRI DATO’ CHENG JOO TEIK	)	
	)	
	)	
	)	
	)	DIRECTORS
	)	
	)	
	)	
.....	)	
WONG KOK KIN	)	
(Alternate to Dato’ Douglas Cheng Heng Lee)	)	

Kuala Lumpur  
17 July 2025



# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Note	2025 RM	2024 RM
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	7,689,496	8,244,318
Right-of-use assets	5	506,686	522,065
Receivables, deposits and prepayments	7	17,838,525	2,524,131
Deferred tax assets	8	-	128,000
Total non-current assets		26,034,707	11,418,514
<b>Current assets</b>			
Inventories	9	2,363,940	2,079,500
Receivables, deposits and prepayments	7	7,171,953	2,632,436
Tax recoverable		536,074	-
Cash and cash equivalents	10	10,007,094	27,136,175
Total current assets		20,079,061	31,848,111
<b>Total assets</b>		<b>46,113,768</b>	<b>43,266,625</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	11	44,885,567	44,885,567
Reserve	12	5,771,858	5,748,273
Accumulated losses		(6,556,327)	(9,169,963)
Non-controlling interests	6	44,101,098 573,902	41,463,877 469,185
<b>Total equity</b>		<b>44,675,000</b>	<b>41,933,062</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Borrowings	13	-	73,274
Deferred tax liabilities	8	507,000	635,000
Total non-current liabilities		507,000	708,274
<b>Current liabilities</b>			
Payables and accruals	14	931,768	556,139
Borrowings	13	-	14,391
Tax payable		-	54,759
Total current liabilities		931,768	625,289
<b>Total liabilities</b>		<b>1,438,768</b>	<b>1,333,563</b>
<b>Total equity and liabilities</b>		<b>46,113,768</b>	<b>43,266,625</b>

The accompanying notes form an integral part of the financial statements.



# CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	Note	2025 RM	2024 RM
Revenue	15	14,153,301	10,447,209
Changes in manufactured inventories		32,336	274,548
Raw materials and consumables used		(3,874,687)	(3,224,226)
Staff costs	16	(3,246,455)	(2,862,055)
Depreciation of property, plant and equipment	4	(754,572)	(888,191)
Depreciation of right-of-use assets	5	(15,379)	(15,379)
Operating expenses		(3,049,734)	(1,591,386)
Other operating income	17	279,985	1,016,612
Finance income	18	78,054	165,390
<b>Operating profit</b>		<b>3,602,849</b>	<b>3,322,522</b>
Finance costs	18	(7,251)	(22,095)
<b>Profit before tax</b>	19	<b>3,595,598</b>	<b>3,300,427</b>
Tax expense	20	(877,245)	(778,486)
<b>Profit for the financial year</b>		<b>2,718,353</b>	<b>2,521,941</b>
<b>Other comprehensive income</b>			
<b>Item that will be reclassified subsequently to profit or loss</b>			
- Exchange translation differences		23,585	(38,492)
<b>Total comprehensive income for the financial year</b>		<b>2,741,938</b>	<b>2,483,449</b>
<b>Profit for the financial year attributable to:-</b>			
Owners of the Company		2,613,636	2,453,523
Non-controlling interests	6	104,717	68,418
		<b>2,718,353</b>	<b>2,521,941</b>
<b>Total comprehensive income attributable to:-</b>			
Owners of the Company		2,637,221	2,415,031
Non-controlling interests	6	104,717	68,418
		<b>2,741,938</b>	<b>2,483,449</b>
<b>Basic and diluted earnings per ordinary share (sen)</b>	22	<b>1.17</b>	<b>1.10</b>

The accompanying notes form an integral part of the financial statements.



# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	Attributable to owners of the Company				
	Share capital	Non-distributable Exchange fluctuation reserve	Distributable Accumulated losses	Non-controlling interest	Total equity
	RM	RM	RM	RM	RM
<b>At 1 April 2023</b>	44,885,567	5,786,765	(11,623,486)	400,767	39,449,613
Total comprehensive income for the financial year	-	(38,492)	2,453,523	68,418	2,483,449
<b>At 31 March 2024</b>	44,885,567	5,748,273	(9,169,963)	469,185	41,933,062
Total comprehensive income for the financial year	-	23,585	2,613,636	104,717	2,741,938
<b>At 31 March 2025</b>	44,885,567	5,771,858	(6,556,327)	573,902	44,675,000

The accompanying notes form an integral part of the financial statements.



# CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	2025 RM	2024 RM
<b>OPERATING ACTIVITIES</b>		
Profit before tax	3,595,598	3,300,427
Adjustments for:-		
Provision for obsolete inventories	489,219	57,622
Bad debts written off	601,016	-
Depreciation of property, plant and equipment	754,572	888,191
Depreciation of right-of-use assets	15,379	15,379
Loss/(Gain) on disposal of property, plant and equipment	37,783	(106,898)
Property, plant and equipment written off	4	1
Interest expense	7,251	22,095
Interest income	(78,054)	(165,390)
Reversal of provision for obsolete inventories	(11,961)	(33,811)
Unrealised loss/(gain) on foreign exchange	214,719	(213,489)
Operating profit before changes in working capital	5,625,526	3,764,127
Changes in working capital:-		
Inventories	(761,698)	211,817
Payables and accruals	375,629	189,378
Receivables, deposits and prepayments	(20,431,342)	121,346
Cash (used in)/generated from operations	(15,191,885)	4,286,668
Tax refunded	6,957	-
Tax paid	(1,475,035)	(734,761)
<b>Net cash (used in)/generated from operating activities</b>	<b>(16,659,963)</b>	<b>3,551,907</b>

The accompanying notes form an integral part of the financial statements.



## CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025  
(Cont'd)

	2025 RM	2024 RM
<b>INVESTING ACTIVITIES</b>		
Interest received	78,054	165,390
Proceeds from disposal of property, plant and equipment	210,000	111,000
Proceeds from disposal of non-current assets held for sale	-	3,338,054
Purchase of property, plant and equipment	(447,537)	(722,850)
<b>Net cash (used in)/generated from investing activities</b>	(159,483)	2,891,594
<b>FINANCING ACTIVITIES</b>		
Repayment of term loans	(87,665)	(1,537,193)
Interest paid	(7,251)	(22,095)
<b>Net cash used in financing activities</b>	(94,916)	(1,559,288)
Net (decrease)/increase in cash and cash equivalents	(16,914,362)	4,884,213
Effect of exchange rate changes	(214,719)	213,489
Cash and cash equivalents at 1 April	27,136,175	22,038,473
<b>Cash and cash equivalents at 31 March (Note 10)</b>	10,007,094	27,136,175

The accompanying notes form an integral part of the financial statements.



# STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Note	2025 RM	2024 RM
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	4,411,924	4,549,594
Investments in subsidiaries	6	1,475,004	1,475,004
Receivables, deposits and prepayments	7	14,026,826	1,922,175
Total non-current assets		19,913,754	7,946,773
<b>Current assets</b>			
Receivables, deposits and prepayments	7	4,720,337	875,915
Tax recoverable		59,494	-
Cash and cash equivalents	10	4,102,576	22,664,329
Total current assets		8,882,407	23,540,244
<b>Total assets</b>		<b>28,796,161</b>	<b>31,487,017</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	11	44,885,567	44,885,567
Accumulated losses		(24,912,171)	(21,834,616)
<b>Total equity</b>		<b>19,973,396</b>	<b>23,050,951</b>
<b>LIABILITIES</b>			
<b>Non-current liability</b>			
Borrowings	13	-	73,274
Total non-current liability		-	73,274
<b>Current liabilities</b>			
Payables and accruals	14	8,822,765	8,333,840
Borrowings	13	-	14,391
Tax payable		-	14,561
Total current liabilities		8,822,765	8,362,792
<b>Total liabilities</b>		<b>8,822,765</b>	<b>8,436,066</b>
<b>Total equity and liabilities</b>		<b>28,796,161</b>	<b>31,487,017</b>

The accompanying notes form an integral part of the financial statements.



# STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	Note	2025 RM	2024 RM
Revenue	15	767,928	767,928
Staff costs	16	(496,534)	(386,563)
Depreciation of property, plant and equipment	4	(145,220)	(143,036)
Operating expenses		(794,544)	(588,096)
Other operating income	17	525,114	800,922
Finance income	18	51,270	151,157
Finance costs	18	(3,006,525)	(411,433)
<b>(Loss)/Profit before tax</b>	19	(3,098,511)	190,879
Tax income/(expense)	20	20,956	(30,866)
<b>(Loss)/Profit for the financial year</b>		(3,077,555)	160,013
Other comprehensive income		-	-
<b>Total comprehensive (loss)/income for the financial year</b>		(3,077,555)	160,013

The accompanying notes form an integral part of the financial statements.



## STATEMENT OF CHANGES IN EQUITY

### FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	Share capital RM	Accumulated losses RM	Total RM
<b>At 1 April 2023</b>	44,885,567	(21,994,629)	22,890,938
Total comprehensive income for the financial year	-	160,013	160,013
<b>At 31 March 2024</b>	44,885,567	(21,834,616)	23,050,951
Total comprehensive loss for the financial year	-	(3,077,555)	(3,077,555)
<b>At 31 March 2025</b>	44,885,567	(24,912,171)	19,973,396

The accompanying notes form an integral part of the financial statements.



# STATEMENT OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	2025 RM	2024 RM
<b>OPERATING ACTIVITIES</b>		
(Loss)/Profit before tax	(3,098,511)	190,879
Adjustments for:-		
Depreciation of property, plant and equipment	145,220	143,036
Interest expense	1,980	17,151
Discount on amount due from subsidiary	3,004,545	394,282
Unrealised loss/(gain) on foreign exchange	185,630	(239,520)
Interest income	(51,270)	(151,157)
Unwinding of discount of amount due from subsidiary	(394,282)	-
Operating (loss)/profit before changes in working capital	(206,688)	354,671
Changes in working capital:-		
Receivables, deposits and prepayments	472	57,299
Payables and accruals	26,745	14,555
Cash (used in)/generated from operations	(179,471)	426,525
Tax refunded	1,901	-
Tax paid	(55,000)	(84,761)
<b>Net cash (used in)/generated from operating activities</b>	<b>(232,570)</b>	<b>341,764</b>
<b>INVESTING ACTIVITIES</b>		
Interest received	51,270	151,157
(Advances to)/Repayment from subsidiaries	(18,559,808)	893,932
Purchase of property, plant and equipment	(7,550)	(7,550)
Proceeds from disposal of non-current assets held for sale	-	3,338,054
<b>Net cash (used in)/generated from investing activities</b>	<b>(18,516,088)</b>	<b>4,375,593</b>
<b>FINANCING ACTIVITIES</b>		
Interest paid	(1,980)	(17,151)
Advance from subsidiaries	462,180	6,112
Repayment of term loans	(87,665)	(1,537,193)
<b>Net cash generated from/(used in) financing activities</b>	<b>372,535</b>	<b>(1,548,232)</b>
Net (decrease)/increase in cash and cash equivalents	(18,376,123)	3,169,125
Effect of exchange translation differences on cash and cash equivalents	(185,630)	240,515
Cash and cash equivalents at 1 April	22,664,329	19,254,689
<b>Cash and cash equivalents at 31 March (Note 10)</b>	<b>4,102,576</b>	<b>22,664,329</b>

The accompanying notes form an integral part of the financial statements.



# NOTES TO THE FINANCIAL STATEMENTS

## 1. GENERAL INFORMATION

The Company is a public limited liability company, incorporated and domiciled in Malaysia. The registered office of the Company is located at Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur and the principal place of business of the Company is located at K-09-01, No.2, Jalan Solaris, Solaris Mont' Kiara, 50480 Kuala Lumpur.

The Company is principally engaged as an investment holding company, provision of management services and rental of properties. The principal activities of the subsidiaries are set out in Note 6 to the financial statements.

There have been no significant changes in the nature of principal activities of the Company and its subsidiaries during the financial year.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 17 July 2025.

## 2. BASIS OF PREPARATION

### 2.1 Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), IFRS Accounting Standards and the requirements of Companies Act 2016 in Malaysia.

### 2.2 Basis of measurement

The financial statements of the Group and of the Company are prepared under the historical cost convention.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible to by the Group and the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial market takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group and the Company use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 2. BASIS OF PREPARATION (CONT'D)

#### 2.2 Basis of measurement (cont'd)

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to their fair value measurement as a whole:-

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets.
- Level 2 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is directly or indirectly observable.
- Level 3 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group and the Company determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to their fair value measurement as a whole) at the end of each reporting period.

#### 2.3 Functional and presentation currency

The financial statements are presented in Ringgit Malaysia ("RM"), which is the Company's functional currency and all values are rounded to the nearest RM except when otherwise stated.

#### 2.4 Adoption of amendments/improvements to MFRSs

At beginning of the current financial year, the Group and the Company adopted amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 April 2024.

The details of the amendments/improvements are disclosed below:

- Amendments to MFRS 16 Leases - Lease liability in Sale and Leaseback
- Amendments to MFRS 101 Presentation of Financial Statements - Non- current Liabilities with Covenants
- Amendments to MFRS 101 Presentation of Financial Statements - Classification of non-current liabilities as current or non-current
- Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures - Supplier Finance Arrangements

Initial application of amendments/improvements to MFRSs did not have material impact to the financial statements.

#### 2.5 Standards issued but not yet effective

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Group's and the Company's financial statements are disclosed below. The Group intends to adopt these new and amended standards and interpretations, if applicable, when they become effective in the respective financial period.

##### Effective for financial period beginning on or after 1 January 2025

- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 2. BASIS OF PREPARATION (CONT'D)

#### 2.5 Standards issued but not yet effective (cont'd)

##### Effective for financial period beginning on or after 1 January 2026

- Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures
  - Amendments to the Classification and Measurement of Financial Instruments
- Amendments that are part of Annual Improvement - Volume 11:
  - Amendments to MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards
  - Amendments to MFRS 7 Financial Instruments: Disclosures
  - Amendments to MFRS 9 Financial Instruments
  - Amendments to MFRS 10 Consolidated Financial Statements
  - Amendments to MFRS 107 Statement of Cash Flows
- Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures
  - Contracts Referencing Nature-dependent Electricity

##### Effective for financial period beginning on or after 1 January 2027

- MFRS 18 Presentation and Disclosure in Financial Statements
- MFRS 19 Subsidiaries without Public Accountability: Disclosures

##### Deferred to a date to be determined by the MASB

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the accounting standards, interpretations and amendments are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and of the Company upon their first adoption, except for:

##### MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 18 Presentation and Disclosure in Financial Statements introduces three sets of new requirements to improve entities' reporting of financial performance:

- Improved comparability in the statement of profit or loss (income statement)
- Enhanced transparency of management-defined performance measures
- More useful grouping of information in the financial statements

MFRS 18 replaces MFRS 101 Presentation of Financial Statements. It retains many requirements from MFRS 101. MFRS 18 is effective for annual reporting periods beginning on or after 1 January 2027, but entities can apply it earlier.

The Group and the Company are currently working to identify all impacts the amendments will have on the financial statements and notes to the financial statements.



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 2. BASIS OF PREPARATION (CONT'D)

#### 2.6 Significant accounting estimates and judgements

Estimates, assumptions concerning the future and judgements are made in the preparation of the financial statements. They affect the application of the Group's and the Company's accounting policies and reported amounts of assets, liabilities, income, expenses and disclosures made. Estimates and underlying assumptions are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances. The actual results may differ from the judgements, estimates and assumptions made by management and will seldom equal the estimated results.

##### 2.6.1 Estimation uncertainties

Information about significant judgement, estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses are discussed below.

###### Useful lives of depreciable assets

Management estimated the useful lives of property, plant and equipment and right-of-use assets to be within 3 to 52 years and reviews the useful lives of depreciable assets at end of each reporting period. At 31 March 2025, management assesses that the useful lives represent the expected utility of the assets to the Group and the Company. Actual results, however, may vary due to change in the expected level of usage and technological developments, which resulting the adjustment to the Group's and the Company's assets.

The carrying amount of the Group's and the Company's property, plant and equipment and right-of-use assets at the end of the reporting period is disclosed in Note 4 and Note 5 to the financial statements.

###### Impairment of non-financial assets

An impairment loss is recognised for the amount by which the asset's or cash-generating unit's carrying amount exceeds its recoverable amount. To determine the recoverable amount, management estimates expected future cash flows from each cash-generating unit and determines a suitable interest rate in order to calculate the present value of those cash flows. In the process of measuring expected future cash flows management makes assumptions about future operating results. The actual results may vary, and may cause significant adjustments to the Group's and the Company's assets within the next financial year.

In most cases, determining the applicable discount rate involves estimating the appropriate adjustment to market risk and the appropriate adjustment to asset-specific risk factors.

###### Inventories

Inventories are measured at the lower of cost and net realisable value. In estimating net realisable values, the management takes into account the most reliable evidence available at the times the estimates are made. The Group's core business is subject to economical and technology changes which may cause selling prices to change rapidly, and the Group's profit to change.

The carrying amount of the Group's inventories at the end of the reporting period is disclosed in Note 9 to the financial statements.



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 2. BASIS OF PREPARATION (CONT'D)

#### 2.6 Significant accounting estimates and judgements (cont'd)

##### 2.6.1 Estimation uncertainties (cont'd)

###### Provision for expected credit losses ("ECLs") of trade receivables

The Group uses a provision matrix to calculate ECLs for trade receivables. The provision rates are based on days past due for groupings of various customer segments that have similar loss patterns (i.e., by customer type and rating).

The provision matrix is initially based on the Group's historical observed default rates. The Group will calibrate the matrix to adjust the historical credit loss experience with forward-looking information. For instance, if forecast economic conditions (i.e., gross domestic product, base lending rate, inflation rate, unemployment and labour force participation rate) are expected to deteriorate over the next year which can lead to an increased number of defaults in the manufacturing and financing sectors, the historical default rates are adjusted. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future. The information about the ECLs on the Group's trade receivables is disclosed in Note 26 to the financial statements.

###### Income taxes and deferred tax liabilities

Estimation is involved in determining the Group's and the Company's provision for income taxes and deferred tax. There are certain transactions and computations for which the ultimate tax determination is uncertain during the ordinary course of business. The Group and the Company recognise tax liabilities based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters are different from the amounts that were initially recognised, such difference will impact the income tax and deferred tax provisions in the year in which such determination is made.



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 3. MATERIAL ACCOUNTING POLICIES

The Group and the Company applies the material accounting policies, as summarised below, consistently throughout all periods presented in the financial statements.

#### 3.1 Property, plant and equipment

##### (a) Recognition and measurement

Property, plant and equipment are initially stated at cost. The cost of an item of property, plant and equipment is recognised as an assets if, and only if, it is probable that future economic benefits associated with the item will flow to the Group and the Company and the cost of the item can be measured reliably. Property, plant and equipment are stated at historical cost less accumulated depreciation and less any impairment losses.

##### (b) Depreciation

Depreciation is recognised in profit or loss on a straight line basis over the estimated useful lives of each component of an item of property, plant and equipment from the date that they are available for use.

The annual depreciation rates of property, plant and equipment are as follows:-

Buildings	2%
Building improvement and electrical installation	10%
Plant, machinery and factory equipment and tools	20%
Hotel equipment, furniture, fixtures, club and office equipment	12.5%-33.3%
Motor vehicles	20%
Solar system	2%

#### 3.2 Right-of-use assets

##### (a) Lease and non-lease components

At inception or on reassessment of a contract that contains a lease component, the Group allocates the consideration in the contract to each lease and non-lease component on the basis of their relative stand-alone prices.

#### 3.3 Inventories

Inventories of raw materials and finished goods are value at lower of cost and net realisable value. Cost of raw materials is determined on the weighted average basis.

#### 3.4 Investment in subsidiaries

Investments in subsidiaries are measured in the Company's statement of financial position at cost less any impairment losses.



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 4. PROPERTY, PLANT AND EQUIPMENT

Group	Buildings, building improvement and electrical installation RM	Plant, machinery, factory equipment and tools RM	Hotel equipment, furniture, fixtures, club and office equipment RM	Motor vehicles RM	Solar system RM	Total RM
<b>Cost</b>						
At 1 April 2023	10,528,830	5,645,804	2,331,952	344,300	489,600	19,340,486
Additions	-	379,473	62,867	280,510	-	722,850
Disposals	-	-	-	(246,250)	-	(246,250)
Written off	-	-	(5,800)	-	-	(5,800)
At 31 March 2024	10,528,830	6,025,277	2,389,019	378,560	489,600	19,811,286
Additions	-	133,856	103,681	210,000	-	447,537
Disposals	-	-	-	(280,510)	-	(280,510)
Written off	-	(91,510)	-	-	-	(91,510)
At 31 March 2025	10,528,830	6,067,623	2,492,700	308,050	489,600	19,886,803



# NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

## 4. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

Group	Buildings, building improvement and electrical installation RM	Plant, machinery, factory equipment and tools RM	Hotel equipment, furniture, fixtures, club and office equipment RM	Motor vehicles RM	Solar system RM	Total RM
<b>Accumulated depreciation</b>						
At 1 April 2023	3,889,553	4,745,031	1,964,377	307,363	20,400	10,926,724
Depreciation for the financial year	218,667	461,336	146,862	51,534	9,792	888,191
Disposals	-	-	-	(242,148)	-	(242,148)
Written off	-	-	(5,799)	-	-	(5,799)
At 31 March 2024	4,108,220	5,206,367	2,105,440	116,749	30,192	11,566,968
Depreciation for the financial year	217,406	334,548	147,300	45,526	9,792	754,572
Disposals	-	-	-	(32,727)	-	(32,727)
Written off	-	(91,506)	-	-	-	(91,506)
At 31 March 2025	4,325,626	5,449,409	2,252,740	129,548	39,984	12,197,307
<b>Net carrying amount</b>						
At 31 March 2025	6,203,204	618,214	239,960	178,502	449,616	7,689,496
At 31 March 2024	6,420,610	818,910	283,579	261,811	459,408	8,244,318



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 4. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

Company	Buildings RM	Furniture, fixtures and office equipment RM	Total RM
<b>Cost</b>			
At 1 April 2023	6,615,548	1,455,578	8,071,126
Additions	-	7,550	7,550
At 31 March 2024	6,615,548	1,463,128	8,078,676
Additions	-	7,550	7,550
At 31 March 2025	6,615,548	1,470,678	8,086,226
<b>Accumulated depreciation</b>			
At 1 April 2023	1,963,665	1,422,381	3,386,046
Depreciation for the financial year	132,311	10,725	143,036
At 31 March 2024	2,095,976	1,433,106	3,529,082
Depreciation for the financial year	132,311	12,909	145,220
At 31 March 2025	2,228,287	1,446,015	3,674,302
<b>Net carrying amount</b>			
At 31 March 2025	4,387,261	24,663	4,411,924
At 31 March 2024	4,519,572	30,022	4,549,594

#### (i) Security

In prior year, the buildings of the Group and of the Company with the carrying amount of RM4,519,572 were pledged for banking facilities granted to the Group and the Company (Note 13).



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 5. RIGHT-OF-USE ASSETS

#### Group as a lessee

The Group has lease of leasehold land which has the lease term of 52 years.

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the period:

Group	Leasehold land RM
<b>Cost</b>	
At 1 April 2023/31 March 2024/31 March 2025	922,712
<b>Accumulated depreciation</b>	
At 1 April 2023	385,268
Charge for the financial year	15,379
At 31 March 2024	400,647
Charge for the financial year	15,379
At 31 March 2025	416,026
<b>Net carrying amount</b>	
At 31 March 2025	506,686
At 31 March 2024	522,065

### 6. INVESTMENTS IN SUBSIDIARIES

	Company	
	2025 RM	2024 RM
Unquoted shares, at cost	3,975,004	3,975,004
Less: Accumulated impairment loss at beginning/end of financial year	(2,500,000)	(2,500,000)
	1,475,004	1,475,004



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 6. INVESTMENTS IN SUBSIDIARIES (CONT'D)

Details of the subsidiaries are as follows:-

Name of subsidiaries	Place of incorporation and business	Equity ownership interest		Principal activities
		2025	2024	
Wire Master Spring Sdn. Bhd. ("WMSSB")	Malaysia	96%	96%	Manufacturing of precision springs
Goldwealth Capital Sdn. Bhd. *	Malaysia	100%	100%	Dormant
GW Premium Capital Sdn. Bhd	Malaysia	100%	100%	Providing financing services
Probusiness Investments Limited @	British Virgin Islands	100%	100%	Investment holding
<i>Subsidiary of Probusiness Investments Limited</i>				
- Asia Pacific Winning Limited ("APWL") @	British Virgin Islands	100%	100%	Investment holding

\* The subsidiary is under Members' Voluntary Liquidation.

@ Companies not required to be audited in their country of incorporation. The financial statements have been audited for consolidation purpose.

#### Impairment tests for investment in subsidiaries

Management has carried out impairment test review for investment in subsidiaries based on the recoverable amount of each Cash Generating Unit ("CGU"). The impairment losses were recognised to adjust the carrying amount of investment in subsidiaries as the recoverable amount were lower than the carrying amount.

The recoverable amount of the investments in subsidiaries are assessed by reference to the fair value less cost to sell of the respective subsidiaries.

Details of Level 3 fair value method used in obtaining the recoverable amount are as follows:

Valuation method and key inputs	Significant unobservable inputs	Relationship of unobservable inputs and fair value
Adjusted net asset method which derives the fair value of an investee's equity instruments by reference to the fair value of its assets and liabilities	Fair value of individual assets and liabilities	The higher the net assets, the higher the fair value



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 6. INVESTMENTS IN SUBSIDIARIES (CONT'D)

#### Non-controlling interests in subsidiaries

The Group's subsidiaries that have material non-controlling interests ("NCI") are as follows:-

#### WMSSB

##### 2025

NCI percentage of ownership interests and voting interest (%) 4%

Carrying amount of NCI (RM) 573,902

Profit allocated to NCI (RM) 104,717

Total comprehensive income allocated to NCI (RM) 104,717

##### 2024

NCI percentage of ownership interests and voting interest (%) 4%

Carrying amount of NCI (RM) 469,185

Profit allocated to NCI (RM) 68,418

Total comprehensive income allocated to NCI (RM) 68,418

The summary of financial information before intra-group elimination for the Group's subsidiaries that has material non-controlling interests ("NCI") is as below:-

#### WMSSB RM

##### 2025

#### Financial position as at 31 March

Non-current assets	4,314,043
Current assets	11,214,028
Non-current liabilities	(507,000)
Current liabilities	(673,527)
Net assets	14,347,544

#### Summary of financial performance for the financial year ended 31 March

Profit for the financial year/Total comprehensive income 2,617,920

Included in the total comprehensive income is:-

Revenue 12,330,975



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 6. INVESTMENTS IN SUBSIDIARIES (CONT'D)

#### Non-controlling interests in subsidiaries (cont'd)

The summary of financial information before intra-group elimination for the Group's subsidiaries that has material non-controlling interests ("NCI") is as below (cont'd):-

**WMSSB**  
**RM**

#### 2025

##### Summary of cash flows for the financial year ended 31 March

Net cash inflow/(outflow) from	
- operating activities	1,867,419
- investing activities	(699,987)
- financing activities	(5,271)
Net cash inflow	<u>1,162,161</u>

#### 2024

##### Financial position as at 31 March

Non-current assets	4,753,201
Current assets	7,994,008
Non-current liabilities	(635,000)
Current liabilities	(382,585)
Net assets	<u>11,729,624</u>

##### Summary of financial performance for the financial year ended 31 March

Profit for the financial year/Total comprehensive income	<u>1,710,457</u>
Included in the total comprehensive income is:-	
Revenue	<u>9,683,962</u>

##### Summary of cash flows for the financial year ended 31 March

Net cash inflow/(outflow) from	
- operating activities	2,267,651
- investing activities	(605,561)
- financing activities	(53,593)
Net cash inflow	<u>1,608,497</u>



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 7. RECEIVABLES, DEPOSITS AND PREPAYMENTS

		Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
<b>Non-current</b>					
<b><u>Trade</u></b>					
Trade receivables	7.1	17,838,525	2,524,131	-	-
<b><u>Non-trade</u></b>					
Amount due from subsidiaries	7.2	-	-	14,026,826	1,922,175
Total non-current receivables		17,838,525	2,524,131	14,026,826	1,922,175
<b>Current</b>					
<b><u>Trade</u></b>					
Trade receivables	7.1	6,868,204	2,468,028	-	-
<b><u>Non-trade</u></b>					
Amounts due from subsidiaries	7.2	-	-	4,603,389	758,495
Other receivables		65,292	461	-	-
GST receivable		-	441	-	-
Deposits		114,848	104,537	90,067	87,619
Prepayments		123,609	58,969	26,881	29,801
		303,749	164,408	116,948	117,420
Total current receivables		7,171,953	2,632,436	4,720,337	875,915

#### 7.1 Trade receivables

The normal trade credit terms granted by the Group to the trade receivables range from 30 to 120 days (2024: 30 to 120 days). Included in trade receivables are financing receivables from financing services of RM21,956,807 (2024: RM3,245,538).



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 7. RECEIVABLES, DEPOSITS AND PREPAYMENTS (CONT'D)

#### 7.1 Trade receivables (cont'd)

The financing receivables are with interest bearing ranging from 4% to 5% (2024: 4%) per annum and repayable over 12 to 60 (2024: 12 to 60) monthly installments. All financing receivables are paid on monthly basis for both interest and principal portion.

(i) The unearned profit of gross financing receivables is as follow:

	2025 RM	2024 RM
<b>Total financing receivables</b>		
Financing receivables	26,757,020	3,746,839
Less: Unearned interest income	(4,800,213)	(501,301)
	<u>21,956,807</u>	<u>3,245,538</u>

(ii) The maturity structure of gross financing receivables is as follow:

	2025 RM	2024 RM
Within one year	4,118,282	721,407
More than one year but less than 2 years	4,583,607	780,000
More than 2 years	13,254,918	1,744,131
	<u>21,956,807</u>	<u>3,245,538</u>

#### 7.2 Amounts due from subsidiaries

The amounts due from subsidiaries are unsecured, interest free and repayable on demand.

### 8. DEFERRED TAXATION

#### 8.1 Deferred tax assets

The deferred tax assets as at reporting date are made up of temporary difference arising from:-

	At 1 April 2023 RM	Recognised in profit or loss RM	At 31 March 2024 RM	Recognised in profit or loss RM	At 31 March 2025 RM
<b>Group</b>					
Deferred tax assets:					
Unabsorbed tax losses	(191,000)	63,000	(128,000)	128,000	-



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 8. DEFERRED TAXATION (CONT'D)

#### 8.2 Deferred tax liabilities

The deferred tax liabilities as at reporting date are made up of temporary difference arising from:-

	At 1 April 2023 RM	Recognised in profit or loss RM	At 31 March 2024 RM	Recognised in profit or loss RM	At 31 March 2025 RM
<b>Deferred tax liabilities:-</b>					
Carrying amount of qualifying property, plant and equipment in excess of their tax base	701,000	(8,000)	693,000	(14,000)	679,000
Provision for obsolete inventories	(52,000)	(6,000)	(58,000)	(114,000)	(172,000)
	649,000	(14,000)	635,000	(128,000)	507,000

#### 8.3 Deferred tax assets not recognised

Deferred tax assets have not been recognised in respect of the following temporary differences due to the uncertainty of recoverability by the Company and its subsidiary:-

	<b>Group</b>	
	<b>2025 RM</b>	<b>2024 RM</b>
Unabsorbed tax losses	(487,000)	(487,000)
Unutilised capital allowances	(199,000)	(195,000)
Property, plant and equipment	2,000	6,000
	(684,000)	(676,000)

	<b>Company</b>	
	<b>2025 RM</b>	<b>2024 RM</b>
Unutilised capital allowances	(260,000)	(256,000)
Property, plant and equipment	2,000	6,000
	(258,000)	(250,000)

The unabsorbed tax losses and unutilised capital allowances which can be carried forward to offset against future taxable profit amounted to approximately RM487,000 (2024: RM487,000) and RM199,000 (2024: RM195,000) for the Group and RM260,000 (2024: RM256,000) for the Company respectively.

Deferred tax assets have not been recognised in respect of these items as the Company and the subsidiary may not have sufficient taxable profits to be used to offset or realise in the near future.



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 8. DEFERRED TAXATION (CONT'D)

#### 8.4 Unabsorbed tax losses

Effective Year of Assessment 2019 as announced in the Annual Budget 2022, the unabsorbed tax losses of the Group as of 31 December 2018 and thereafter will be available for carry forward for a period of 10 consecutive years. Upon expiry of the 10 years, the unabsorbed tax losses will be disregarded.

The unabsorbed tax losses are available for offsetting against future taxable profits of the respective entities within the Group, subject to no substantial change in shareholdings of those entities under the Income Tax Act 1967 and guidance issued by the tax authority as follows:

	Group	
	2025 RM	2024 RM
Expiring in year of assessment 2029	459,000	459,000
Expiring in year of assessment 2033	28,000	28,000
	<hr/> 487,000	<hr/> 487,000

### 9. INVENTORIES

	Group	
	2025 RM	2024 RM
Raw materials	1,563,387	1,311,283
Finished goods	800,553	768,217
	<hr/> 2,363,940	<hr/> 2,079,500
Recognised in profit and loss:-		
Inventories recognised as cost of sales	3,732,536	2,859,738
Provision for obsolete inventories	489,219	57,622
Reversal of provision for obsolete inventories *	(11,961)	(33,811)

\* The reversal of provision for obsolete inventories was made during the year when the related inventories were sold out.



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 10. CASH AND CASH EQUIVALENTS

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Short-term deposits with licensed banks and financial institutions	5,349,121	22,401,067	827,018	19,544,491
Cash and bank balances	4,657,973	4,735,108	3,275,558	3,119,838
	10,007,094	27,136,175	4,102,576	22,664,329

The interest rates of short-term deposits with licensed banks are ranging from 2.50% to 3.54% (2024: 2.60% to 3.64%) per annum.

### 11. SHARE CAPITAL

	Group and Company			
	2025		2024	
	Number of shares Unit	Amount RM	Number of shares Unit	Amount RM
Issued and fully paid with no par value:-				
Ordinary shares				
At beginning/end of financial year	223,767,000	44,885,567	223,767,000	44,885,567

The holders of ordinary shares are entitled to receive dividends as and when declared by the Group and Company. All ordinary shares carry one vote per share without restrictions and rank equally with regard to the Group and Company's residual assets.

### 12. RESERVE

	Group	
	2025 RM	2024 RM
<b>Non-distributable</b>		
Exchange fluctuation reserve	5,771,858	5,748,273

Exchange fluctuation reserve comprises of foreign currency differences arising from the translation of financial statements of foreign operations.



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 13. BORROWINGS

		Group		Company	
	Note	2025 RM	2024 RM	2025 RM	2024 RM
<b>Current</b>					
Term loans - secured	13.3	-	14,391	-	14,391
<b>Non-current</b>					
Term loans - secured	13.3	-	73,274	-	73,274
Total current and non-current borrowings		-	87,665	-	87,665

#### 13.1 Securities

##### Group/Company

In prior year, the term loans were secured by the Group's and the Company's buildings (Note 4) and rental proceeds derived from the buildings as described under a Deed of Assignment.

#### 13.2 Interest rate

##### Group/Company

The term loans at the end of the reporting period bear effective interest rate at 2.72% (2024: 5.98%) per annum.

#### 13.3 Terms and debt repayment schedule

		Year of maturity	Carrying amount RM	Under 1 year RM	1 - 2 years RM	2 - 5 years RM
<b>Group/Company</b>						
<b>2024</b>						
Term loans - secured	2029		87,665	14,391	15,171	58,103



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 14. PAYABLES AND ACCRUALS

		Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
<b>Trade</b>					
Trade payables	14.1	594,565	316,042	-	-
<b>Non-trade</b>					
Amount due to subsidiaries	14.2	-	-	8,679,631	8,217,451
Other payables		132,385	96,901	45,508	44,277
Accrued expenses		197,933	136,311	97,626	72,112
SST payable		6,885	6,885	-	-
		337,203	240,097	143,134	116,389
Total		931,768	556,139	8,822,765	8,333,840

#### 14.1 Trade payables

The normal trade credit terms granted by trade payables range from 30 to 90 days (2024: 30 to 90 days).

#### 14.2 Amount due to subsidiaries

The amount due to subsidiaries are unsecured, interest free and repayable on demand.

### 15. REVENUE

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
<b>Revenue from contract with customers:-</b>				
Sale of goods <sup>(a)</sup>	12,330,975	9,683,962	-	-
Insurance commission <sup>(b)</sup>	19,574	14,989	-	-
Management fees <sup>(c)</sup>	-	-	300,000	300,000
	12,350,549	9,698,951	300,000	300,000



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

## 15. REVENUE (CONT'D)

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
<b>Revenue from other sources:-</b>				
Interest income from financing receivables <sup>(d)</sup>	1,334,824	280,330	-	-
Rental income <sup>(e)</sup>	467,928	467,928	467,928	467,928
	1,802,752	748,258	467,928	467,928
Total	14,153,301	10,447,209	767,928	767,928
<b>Timing of recognition:-</b>				
- Satisfied at a point in time	12,350,549	9,698,951	300,000	300,000

- (a) Revenue on sale of goods is from the sales of precision springs. Revenue is recognised at the point in time when control of the goods is transferred to the customers.
- (b) Revenue from insurance commission is recognised when the services are transferred to the customers at an amount that reflect the consideration to which the Group expects to be entitled in exchange for the service. These are contracts with customers to acquire insurance services from suppliers on their behalf. The Group is acting as agent in these arrangements. The performance obligation is satisfied and payment is due upon the contract is signed by customer.
- (c) Management fees is recognised upon rendering services.
- (d) Revenue from financing services represents the interest income from financing receivable. The interest income from financing receivables is recognised as income over the period of installment payments calculated using the effective profit rate method. The payment terms arising from revenue is due on every month.
- (e) Rental income is accounted for on a straight-line basis over the lease terms. The aggregate costs of incentives provided to lessees are recognised as a reduction of rental income over the lease term on a straight-line basis.
- (f) The payment terms for billings arising from revenue are disclosed in Note 7.1 to the financial statements.
- (g) The revenue of the Group and the Company contains no elements of variable consideration, obligations for returns or refund or warranties.

## 16. STAFF COSTS

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Salaries, wages and other emoluments	2,758,809	2,444,090	419,012	338,857
Defined contribution plan	309,886	287,804	45,698	36,388
Social security contributions	26,274	22,882	2,876	2,123
Other benefits	151,486	107,279	28,948	9,195
	3,246,455	2,862,055	496,534	386,563



(Cont'd)

## 16. STAFF COSTS (CONT'D)

Included in the staff costs is the Directors' remuneration as below:-

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Executive Directors:-				
Salaries and other emoluments	978,906	959,855	-	-
Defined contribution plan	82,915	80,628	-	-
Social security contributions	2,395	2,317	-	-
	1,064,216	1,042,800	-	-
			Group and Company 2025 RM	2024 RM
Non-executive Directors:-				
Other emoluments			62,000	59,500

## 17. OTHER OPERATING INCOME

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Bad debts recovered from receivables	-	30,116	-	-
Financing incentive fees	-	71,023	-	71,023
Gain on disposal of property, plant and equipment	-	106,898	-	-
Reversal of provision for obsolete inventories	11,961	33,811	-	-
Unrealised gain on foreign exchange	-	213,489	-	239,520
Realised gain on foreign exchange	266	41,953	-	-
Sale of scrap	16,090	3,547	-	-
Unwinding of discount of amount due from subsidiary	-	-	394,282	-
Other income	251,668	515,775	130,832	490,379
	279,985	1,016,612	525,114	800,922

## 18. FINANCE INCOME AND FINANCE COSTS

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Finance income are as follows:-				
- Interest income from cash and cash equivalents	78,054	165,390	51,270	151,157
Finance costs are as follows:-				
- Bank borrowings	1,980	17,151	1,980	17,151
- Discount on amount due from subsidiary	-	-	3,004,545	394,282
- Bank charges/Credit card commissions	5,271	4,944	-	-
	7,251	22,095	3,006,525	411,433



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 19. PROFIT BEFORE TAX

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Profit before tax arrived at:-				
After charging/ (crediting):-				
Statutory audits:				
Grant Thornton Malaysia PLT:				
- Current year	100,000	63,700	41,000	26,000
- Under provision in prior year	-	2,850	-	1,500
Assurance-related services:				
- Grant Thornton Malaysia PLT	5,000	5,000	5,000	5,000
Other services:				
- Grant Thornton Taxation Sdn. Bhd.	11,000	10,250	4,000	3,700
Realised loss on foreign exchange	31,641	9,788	-	-
Loss/(Gain) on disposal of property, plant and equipment	37,783	(106,898)	-	-
Bad debts written off	601,106	-	-	-
Unrealised loss/(gain) on foreign exchange	214,719	(213,489)	185,630	(239,520)
Unwinding of discount of amount due from subsidiary	-	-	(394,282)	-
Rental income from:				
- third parties	(172,044)	(172,044)	(172,044)	(172,044)

### 20. TAX EXPENSE/(INCOME)

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
<b>Current tax</b>				
Current year	1,000,911	748,162	19,130	52,061
Overprovision in prior years	(123,666)	(18,676)	(40,086)	(21,195)
	877,245	729,486	(20,956)	30,866
<b>Deferred tax (Note 8)</b>				
Current year	42,000	50,000	-	-
Overprovision in prior years	(42,000)	(1,000)	-	-
Total deferred tax recognised in the profit or loss	-	49,000	-	-
Total tax expense	877,245	778,486	(20,956)	30,866



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 20. TAX EXPENSE/(INCOME) (CONT'D)

A reconciliation of income tax expense applicable to profit before tax at the statutory tax rate to income tax expense at the effective tax rate of the Group and of the Company is as follows:-

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Profit/(Loss) before tax	3,595,598	3,300,427	(3,098,511)	190,879
Tax calculated using Malaysian tax rate of 24%	862,944	792,102	(743,643)	45,811
Non-deductible expenses	260,051	337,036	899,185	231,345
Tax exempt income	(82,004)	(309,736)	(138,332)	(175,415)
Utilisation of deferred tax not recognised	-	63,000	-	-
Movement of deferred tax assets not recognised	1,920	(84,240)	1,920	(49,680)
	1,042,911	798,162	19,130	52,061
Overprovision of current tax expense in prior years	(123,666)	(18,676)	(40,086)	(21,195)
Overprovision of deferred tax expense in prior years	(42,000)	(1,000)	-	-
Tax expense	877,245	778,486	(20,956)	30,866

Malaysia income tax is calculated at the statutory rate of 24% (2024: 24%) of the estimated taxable profits for the financial year. Taxation for other jurisdiction is calculated at the rates prevailing in the respective jurisdictions.

### 21. CAPITAL COMMITMENT

	Group	
	2025 RM	2024 RM
Approved and contracted for:- Property, plant and equipment	19,440	-

### 22. BASIC AND DILUTED EARNINGS PER ORDINARY SHARE

The basic earnings per share have been calculated based on the profit attributable to owners of the Company and the weighted average number of shares in issue during the financial year.

	Group	
	2025 RM	2024 RM
Earnings attributable to owners of the Company (RM)	2,613,636	2,453,523
Weighted average number of ordinary shares in issue	223,767,000	223,767,000

The basic earnings per share and the diluted earnings per share are the same for the financial year as the Company has no dilutive potential ordinary shares as at the end of the reporting date.



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 23. RELATED PARTIES DISCLOSURES

#### Related party transactions

For the purposes of these financial statements, parties are considered to be related to the Group or the Company if the Group or the Company has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group or the Company and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Related parties include the following:-

- (i) Subsidiaries of the Company.
- (ii) Directors and key management personnel of the Company.
- (iii) Machines Sdn. Bhd. ("MSB"), a Company in which certain Directors are deemed to have substantial financial interest.
- (a) In addition to the related party information disclosed elsewhere in the financial statements, the following significant transactions between the Company and related parties were entered into during the financial year:
  - (i) Transactions between the Company and its subsidiary:-

	2025 RM	2024 RM
Management fees charged on a subsidiary	300,000	300,000
Insurance premium charged by a subsidiary	2,643	4,967

The balances of amounts due from/(to) subsidiaries are disclosed in Note 7 and Note 14 to the financial statements.

- (ii) Transactions with company in which certain Directors are deemed to have indirect substantial financial interest:-

	Group and Company 2025 RM	2024 RM
Rental charged on a related party	295,884	295,884

#### Compensation of key management personnel

Key management personnel is defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group and the Company either directly or indirectly and entity that provides key management personnel services to the Company.

The Group and the Company have no other members of key management personnel apart from the Board of Directors. The remuneration of key management personnel is the same with the Directors' remuneration as disclosed in Note 16 to the financial statements.



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 24. SEGMENTAL INFORMATION – GROUP

#### (i) Business segments

For the management purposes, the Group is organised into business units based on their products and services, which comprises the following:-

Manufacturing	Manufacture of precision springs
Hotel	Hotel operations
Financing	Provision of financing services
Others	(i) Investment holding
	(ii) Provision of management services
	(iii) Rental of properties

	2025	Manufacturing RM	Financing RM	Others RM	Elimination RM	Consolidated RM
Revenue from external customers		12,330,975	1,354,398	467,928	-	14,153,301
Inter-segment revenue - Note (a)		-	-	300,000	(300,000)	-
<b>Total revenue</b>		<b>12,330,975</b>	<b>1,354,398</b>	<b>767,928</b>	<b>(300,000)</b>	<b>14,153,301</b>
<b>Result:-</b>						
Finance income		26,784	-	51,270	-	78,054
Depreciation of property, plant and equipment		(533,956)	-	(220,616)	-	(754,572)
Depreciation of right-of-use assets		-	-	(15,379)	-	(15,379)
Finance costs		(5,271)	(394,282)	(3,006,525)	3,398,827	(7,251)
Other non-cash expenses - Note (b)		(544,134)	(601,016)	(185,630)	-	(1,330,780)
Tax expense		(762,921)	(135,280)	20,956	-	(877,245)
<b>Segment profit/(loss) - Note (c)</b>		<b>2,617,920</b>	<b>3,200,030</b>	<b>(3,106,224)</b>	<b>6,627</b>	<b>2,718,353</b>
<b>Assets:-</b>						
Addition to non-current assets - Note (d)		439,987	-	7,550	-	447,537
Segment assets		7,404,706	-	38,709,062	-	46,113,768
<b>Liabilities:-</b>						
Segment liabilities		1,180,527	-	258,241	-	1,438,768



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 24. SEGMENTAL INFORMATION – GROUP (CONT'D)

#### (i) Business segments (cont'd)

2024

Revenue from external customers  
Inter-segment revenue - Note (a)

**Total revenue**

**Result:-**

Finance income

Depreciation of property, plant and equipment

Depreciation of right-of-use assets

Finance costs

Other non-cash expenses - Note (b)

Tax expense

**Segment profit/(loss) - Note (c)**

**Assets:-**

Addition to non-current assets - Note (d)  
Segment assets

**Liabilities:-**

Unallocated liabilities  
Segment liabilities

	Manufacturing RM	Financing RM	Others RM	Elimination RM	Consolidated RM
	9,683,962	295,319	467,928	-	10,447,209
	-	-	300,000	(300,000)	-
	9,683,962	295,319	767,928	(300,000)	10,447,209
	14,233	-	151,157	-	165,390
	(669,759)	-	(218,432)	-	(888,191)
	-	-	(15,379)	-	(15,379)
	(4,944)	-	(411,433)	394,282	(22,095)
	57,055	-	239,520	-	296,575
	(684,620)	(63,000)	(30,866)	-	(778,486)
	1,710,457	611,261	193,596	6,627	2,521,941
	715,300	-	7,550	-	722,850
	7,027,744	-	36,238,881	-	43,266,625
	40,198	-	102,226	-	142,424
	977,387	-	213,752	-	1,191,139



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 24. SEGMENTAL INFORMATION – GROUP (CONT'D)

#### (i) *Business segments (cont'd)*

Notes:-

- (a) Inter-segment revenue are eliminated on consolidation.
- (b) Other non-cash (expense)/income consist of the following items:-

	2025 RM	2024 RM
Provision for obsolete inventories	(489,219)	(57,622)
Reversal of provision for obsolete inventories	11,961	33,811
(Loss)/Gain on disposal of property, plant and equipment	(37,783)	106,898
Bad debts written off	(601,016)	-
Unrealised (loss)/gain on foreign exchange	(214,719)	213,489
Property, plant and equipment written off	(4)	(1)
	(1,330,780)	296,575

- (c) The following items are added to/(deducted from) segment profit to arrive at "Profit for the financial year" presented in the consolidated statement of profit or loss and other comprehensive income:-

	2025 RM	2024 RM
Consolidated profit before interest and tax	3,524,795	3,157,132
Finance income	78,054	165,390
Finance costs	(7,251)	(22,095)
Tax expense	(877,245)	(778,486)
Segment profit	2,718,353	2,521,941

- (d) Additions to non-current assets consist of:-

	2025 RM	2024 RM
Property, plant and equipment	447,537	722,850



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 24. SEGMENTAL INFORMATION – GROUP (CONT'D)

#### (ii) *Geographical segments*

Revenues and non-current assets information based on the geographical location of customers and assets respectively are as follows:-

	<b>Malaysia RM</b>
<b>2025</b>	
Revenue from external customers by location of customers	14,153,301
Non-current assets	26,034,707
Capital expenditure by location of assets	<u>447,537</u>
<b>2024</b>	
Revenue from external customers by location of customers	10,447,209
Non-current assets	11,418,514
Capital expenditure by location of assets	<u>722,850</u>

#### (iii) *Information about a major customer*

Revenue from a major customer amounted to RM6,938,981 (2024: RM5,552,042) arising from the sales by the manufacturing segment.

### 25. CATEGORIES OF FINANCIAL INSTRUMENTS

The table below provides an analysis of financial instruments categorised as financial assets and financial liabilities measured at amortised cost ("AC") as follows:-

<b>Group</b>	<b>Carrying amount RM</b>	<b>AC RM</b>
<b>2025</b>		
<b>Financial assets</b>		
Receivables and deposits	24,886,869	24,886,869
Cash and cash equivalents	10,007,094	10,007,094
	<u>34,893,963</u>	<u>34,893,963</u>
<b>Financial liabilities</b>		
Payables and accruals	<u>924,883</u>	<u>924,883</u>



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 25. CATEGORIES OF FINANCIAL INSTRUMENTS (CONT'D)

The table below provides an analysis of financial instruments categorised as financial assets and financial liabilities measured at amortised cost ("AC") as follows (cont'd):-

Group (cont'd)	Carrying amount RM	AC RM
<b>2024</b>		
<b>Financial assets</b>		
Receivables and deposits	5,097,157	5,097,157
Cash and cash equivalents	27,136,175	27,136,175
	<u>32,233,332</u>	<u>32,233,332</u>
<b>Financial liabilities</b>		
Payables and accruals	549,254	549,254
Borrowings	87,665	87,665
	<u>636,919</u>	<u>636,919</u>
<b>Company</b>		
<b>2025</b>		
<b>Financial assets</b>		
Receivables and deposits	18,720,282	18,720,282
Cash and cash equivalents	4,102,576	4,102,576
	<u>22,822,858</u>	<u>22,822,858</u>
<b>Financial liabilities</b>		
Payables and accruals	8,822,765	8,822,765
	<u>8,822,765</u>	<u>8,822,765</u>
<b>2024</b>		
<b>Financial assets</b>		
Receivables and deposits	2,768,289	2,768,289
Cash and cash equivalents	22,664,329	22,664,329
	<u>25,432,618</u>	<u>25,432,618</u>
<b>Financial liabilities</b>		
Payables and accruals	8,333,840	8,333,840
Borrowings	87,665	87,665
	<u>8,421,505</u>	<u>8,421,505</u>



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 26. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

#### Financial risk

The Group and the Company are exposed to financial risks arising from their operations and the use of financial instruments. Financial risk management policy is established to ensure that adequate resources are available for the development of the Group's and the Company's businesses whilst managing their credit risk, liquidity risk, foreign currency risk and interest rate risk. The Group and the Company operate within clearly defined policies and procedures that are approved by the Board of Directors to ensure the effectiveness of the risk management process.

The main areas of financial risks faced by the Group and the Company and the policy in respect of the major areas of treasury activity are set out as follows:-

#### (a) Credit risk

Credit risk is the risk of a financial loss to the Group and the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations.

The Group's and the Company's exposure to credit risk arise primarily from receivables. It is the Group's and the Company's policy to enter into financial instrument with a diversity of creditworthy counterparties. The Group and the Company do not expect to incur material credit losses of its financial assets or other financial instruments.

The Group's and the Company's objective are to seek continual revenue growth while minimising losses incurred due to increased credit risk exposure. The Group and the Company provide services only to recognised and creditworthy third parties. It is the Group's and the Company's policy that all customers who wish to trade on credit terms is subject to credit verifications procedures.

The areas where the Group and the Company are exposed to credit risk are as follows:-

#### (i) Receivables

The Group's and the Company's exposure to credit risk are influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk associated with the industry and country in which customers operate.

The Board of Directors has established a credit policy under which each new customer is analysed individually for creditworthiness before the Group's and the Company's standard payment and delivery terms and conditions are offered. The Group's and the Company's review include external rating, if they are available, financial statements, credit agency information, industry information and in some cases bank references. Sale limits are established for each customer and reviewed quarterly. Any sales exceeding those limits require approval from the Board of Directors.



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 26. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)

#### Financial risk (cont'd)

The main areas of financial risks faced by the Group and the Company and the policy in respect of the major areas of treasury activity are set out as follows (cont'd):-

#### (a) Credit risk (cont'd)

The areas where the Group and the Company are exposed to credit risk are as follows (cont'd):-

##### (i) Receivables (cont'd)

An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses. The provision rates are based on days past due for groupings of various customer segments with similar loss patterns (i.e., by customer type and rating). The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions. Collateral is considered integral part of financing receivables and considered in the calculation of impairment. At the reporting date, that are financing receivables covered by collateral. Management has taken reasonable steps to ascertain that financing receivables that are neither past due nor impaired are measured at its realisable values. The Group use the three-stage approach which reflects the change in credit quality of the financing receivables since initial recognition.

- i) Stage 1: 12-month expected credit losses ("ECL")  
For exposures where there have not been a significant increase in credit risk since initial recognition and that are not credit impaired upon origination, the ECL associated with the probability of default events occurring within the next 12 months will be recognised.
- ii) Stage 2: Lifetime ECL not credit impaired  
For exposures where there have been a significant increase in credit risk since initial recognition but not credit impaired, a lifetime ECL will be recognised.
- iii) Stage 3: Lifetime ECL credit impaired  
Financing receivables are assessed as credit impaired when one or more events that have detrimental impact on the estimated future cash flows of financing receivables have occurred. For financing receivables that are credit impaired, a lifetime ECL will be recognised.

At the reporting date, 44% (2024: Nil) of the Group's total receivables are covered by collaterals. The fair values of the collaterals at reporting date are RM22,762,752 (2024: RMNil).



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 26. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)

#### Financial risk (cont'd)

The main areas of financial risks faced by the Group and the Company and the policy in respect of the major areas of treasury activity are set out as follows (cont'd):-

#### (a) Credit risk (cont'd)

The areas where the Group and the Company are exposed to credit risk are as follows (cont'd):-

##### (i) Receivables (cont'd)

Set out below is the information about the credit risk exposure on the Group's and the Company's trade receivables using a provision matrix:-

The ageing analysis of trade receivables of the Group is as follows:-

	Gross carrying amount RM	Loss allowance RM	Net balance RM
<b>2025</b>			
Current	23,858,790	-	23,858,790
1 - 30 days	820,974	-	820,974
31 - 60 days	15,673	-	15,673
More than 90 days	11,292	-	11,292
	<b>24,706,729</b>	<b>-</b>	<b>24,706,729</b>
<b>2024</b>			
Current	4,196,472	-	4,196,472
1 - 30 days	697,675	-	697,675
31 - 60 days	77,252	-	77,252
More than 90 days	20,760	-	20,760
	<b>4,992,159</b>	<b>-</b>	<b>4,992,159</b>

The credit risk concentration profile of the total trade receivables of the Group as at the reporting date is as follows:

	2025 RM	% of total	2024 RM	% of total
<b>Group</b>				
<b>By country:</b>				
Malaysia	24,706,729	100.00	4,992,159	100.00

##### (ii) Intercompany balances

The maximum exposure to credit risk is represented by their carrying amounts in the statements of financial position.

The Company provides unsecured advances to subsidiaries and monitors their results regularly.

As at the end of the reporting period, there was no indication that the advances to the subsidiaries are not recoverable.

##### (iii) Other receivables

The maximum exposure to credit risk is represented by their carrying amounts in the statements of financial position.



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 26. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)

#### Financial risk (cont'd)

The main areas of financial risks faced by the Group and the Company and the policy in respect of the major areas of treasury activity are set out as follows (cont'd):-

#### (b) Liquidity risk

Liquidity risk is the risk that the Group and the Company will not be able to meet their financial obligations as they fall due.

In managing its exposures to liquidity risk arises principally from its various payables, loans and borrowings, the Group and the Company maintain a level of cash and cash equivalents and bank facilities deemed adequate by the management to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they fall due.

The Group and the Company aim at maintaining a balance of sufficient cash and deposits and flexibility in funding by keeping diverse sources of committed and uncommitted credit facilities from various banks.

The areas where the Group and the Company are exposed to liquidity risk are as follows:-

			← Maturity →		
	Total carrying amount RM	Contractual cash flows RM	Within 1 year RM	1 to 2 years RM	2 to 5 years RM
<b>Group</b>					
<b>2025</b>					
<u>Unsecured:-</u> Payables and accruals	931,768	931,768	931,768	-	-
<b>2024</b>					
<u>Unsecured:-</u> Payables and accruals	549,254	549,254	549,254	-	-
<u>Secured:-</u> Borrowings	87,665	99,986	18,684	18,684	62,618
	636,919	649,240	567,938	18,684	62,618
<b>Company</b>					
<b>2025</b>					
<u>Unsecured:-</u> Payables and accruals	8,822,765	8,822,765	8,822,765	-	-
<b>2024</b>					
<u>Unsecured:-</u> Payables and accruals	8,333,840	8,333,840	8,333,840	-	-
<u>Secured:-</u> Borrowings	87,665	99,986	18,684	18,684	62,618
	8,421,505	8,433,826	8,352,524	18,684	62,618



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

## 26. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)

## Financial risk (cont'd)

The main areas of financial risks faced by the Group and the Company and the policy in respect of the major areas of treasury activity are set out as follows (cont'd):-

## (c) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

To mitigate the Group's exposure to foreign currency risk, the Group is exposed to foreign currency risk on sales and purchases that are denominated in a currency other than the respective functional currencies of the Group. The currency giving rise to this risk is primarily US Dollar ("USD").

	Denominated in USD RM
<b>Group</b>	
<b>2025</b>	
Cash and cash equivalents	589,442
Trade and other receivables	459,181
Trade and other payables	(607,184)
	<u>441,439</u>
<b>2024</b>	
Cash and cash equivalents	444,879
Trade and other receivables	92,694
Trade and other payables	(318,091)
	<u>219,482</u>

The following table demonstrates the sensitivity of the Group's profit for the financial year to a reasonably possible change in the USD exchange rate against the respective functional currencies of the Group entities, with all other variables held constant.

	---Increase/(Decrease)--- Profit for the year RM	Equity RM
<b>Group</b>		
<b>2025</b>		
USD/RM		
Strengthened 0.48%	2,119	2,119
Weakened 0.48%	(2,119)	(2,119)
	<u></u>	<u></u>
<b>2024</b>		
USD/RM		
Strengthened 0.58%	1,273	1,273
Weakened 0.58%	(1,273)	(1,273)
	<u></u>	<u></u>



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 26. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)

#### Financial risk (cont'd)

The main areas of financial risks faced by the Group and the Company and the policy in respect of the major areas of treasury activity are set out as follows (cont'd):-

#### (c) Foreign currency risk (cont'd)

Exposures to foreign exchange rates vary during the financial year depending on the volume of overseas transactions. Nonetheless, the analysis above is considered to be representative of the Group's exposures to foreign currency risk.

#### (d) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Group's and the Company's financial instruments will fluctuate because of changes in market interest rates.

The Group's and the Company's interest rate management objective are to manage the interest expenses consistent with maintaining an acceptable level of exposure to interest rate fluctuation. In order to achieve this objective, the Group and the Company target a mix of fixed and floating debt based on assessment of its existing exposure and desired interest rate profile.

The interest rate profile of the Group's and the Company's significant interest bearing financial instruments based on the carrying amounts as at the end of the reporting period were as follows:-

	Group RM	Company RM
<b>2025</b>		
<b>Fixed rate instrument</b>		
<u>Financial asset</u>		
Short-term deposits with licensed banks and financial institutions	5,349,121	827,018
<b>2024</b>		
<b>Fixed rate instrument</b>		
<u>Financial asset</u>		
Short-term deposits with licensed banks and financial institutions	22,401,067	19,554,491
<b>Floating rate instrument</b>		
<u>Financial liability</u>		
Borrowings - Term loans	87,665	87,665



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

## 26. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)

## Financial risk (cont'd)

The main areas of financial risks faced by the Group and the Company and the policy in respect of the major areas of treasury activity are set out as follows (cont'd):-

## (d) Interest rate risk (cont'd)

The Group and the Company do not account for any fixed rate financial assets and liabilities through profit or loss, and the Group and the Company do not designate derivatives as hedging instruments under a fair value hedge accounting model. Therefore, a change in interest rate at the reporting date would not affect profit or loss.

The following table illustrates the sensitivity of profit/(loss) and equity to a reasonable possible change in interest rates of +/- 300 basis point ("bp"). These changes considered to be reasonably possible based on observation of current market conditions. The calculations are based on a change in the average market interest rate for each period and the financial instruments held at each reporting date that are sensitive to changes in interest rates. All other variables are held constant.

	Group and Company			
	Profit for the year		Equity	
	RM +300 bp	RM -300 bp	RM +300 bp	RM -300 bp
2024	(2,630)	2,630	(2,630)	2,630

## (e) Fair value of financial instruments

The table below analyses financial instruments carried at fair value for which fair value is disclosed together with their carrying amounts shown in the statements of financial position.

	Fair value of financial instrument not carried at fair value Level 2* RM	Carrying amount RM
2024		
Group and Company		
Borrowings	99,986	87,665

\* The fair value of an asset to be transferred between levels is determined as of the date of the event or change in circumstances that caused the transfer.



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 26. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)

#### Financial risk (cont'd)

The main areas of financial risks faced by the Group and the Company and the policy in respect of the major areas of treasury activity are set out as follows (cont'd):-

#### (e) Fair value of financial instruments (cont'd)

##### Policy on transfer between levels

The fair value of an asset to be transferred between levels is determined as of the date of the event or change in circumstances that caused the transfer.

##### Level 2 Fair Value

Level 2 fair value is estimated using inputs other than quoted prices included within Level 1 that are observable for the financial assets or liabilities, either directly or indirectly.

#### Reconciliation of liabilities arising from financing activities

	1 April 2024 RM	Cash flows RM	Others RM	31 March 2025 RM
<b>Group</b>				
Term loans	87,665	(87,665)	-	-

#### Company

Amount due to subsidiaries	8,217,451	462,180	-	8,679,631
Term loans	87,665	(87,665)	-	-

	1 April 2023 RM	Cash flows RM	Others RM	31 March 2024 RM
<b>Group</b>				
Term loans	1,624,858	(1,537,193)	-	87,665

#### Company

Amount due to subsidiaries	8,210,344	6,112	995*	8,217,451
Term loans	1,624,858	(1,537,193)	-	87,665

\* Being foreign currency exchange differences.



## NOTES TO THE FINANCIAL STATEMENTS

(Cont'd)

### 27. CAPITAL MANAGEMENT

The primary objective of the Group's and of the Company's capital management is to ensure that it maintains a strong credit rating and financially prudent capital ratios in order to support its current business as well as future expansion so as to maximise shareholder value.

The Group and the Company manage their capital structure and make adjustments to it, in light of changes in economic conditions including the interest rate movements. To maintain and adjust the capital structure, the Group and the Company may adjust dividend payment to shareholders, return capital to shareholders or issue new shares.

There were no changes in the Group's and the Company's approach to capital management during the financial year.



## STATEMENT BY DIRECTORS

PURSUANT TO SECTION 251(2) OF THE COMPANIES ACT 2016

In the opinion of the Directors, the financial statements set out on pages 75 to 122 are drawn up in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 31 March 2025 and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors.

.....  
**TAN SRI DATO' CHENG JOO TEIK**

.....  
**WONG KOK KIN**  
(Alternate to Dato' Douglas Cheng Heng Lee)

Kuala Lumpur  
17 July 2025



## STATUTORY DECLARATION

PURSUANT TO SECTION 251(1)(B) OF THE COMPANIES ACT 2016

I, Goh Pei Loong, being the Officer primarily responsible for the financial management of MyTech Group Berhad, do solemnly and sincerely declare that the financial statements set out on pages 75 to 122 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the Statutory Declarations Act 1960.

Subscribed and solemnly declared by the abovenamed at Kuala Lumpur in the Federal Territory this day of 17 July 2025.

.....  
**GOH PEI LOONG**  
**(MIA No.: 34166)**  
**CHARTERED ACCOUNTANT**

Before me:

Commissioner for Oaths



# INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF MYTECH GROUP BERHAD

## Report on the Audit of the Financial Statements

### *Opinion*

We have audited the financial statements of MyTech Group Berhad, which comprise the statements of financial position as at 31 March 2025 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 75 to 122.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as of 31 March 2025, and of their financial performance and cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

### *Basis for Opinion*

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Independence and Other Ethical Responsibilities*

We are independent of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

### *Key Audit Matters*

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

## **Group**

### ***Impairment loss on trade receivables***

#### The risk

The Group has trade receivables amounting to RM24,706,729 as at 31 March 2025 as disclosed in Note 7 to the financial statements. The key associate risk is the recoverability of billed trade receivables as management judgement is required in assessing the adequacy of impairment losses by considering the expected recoverability of the outstanding trade receivables.

#### Our responses

We have challenged management's assumptions in providing impairment losses on trade receivables. Our procedures include reviewing the ageing of trade receivables, testing the integrity of the ageing and assessed the recoverability of outstanding receivables through examination of subsequent receipts.

We also obtained an understanding on how the Group identified and assessed expected credit loss ("ECL") for trade receivables. We have reviewed the key data sources and assumptions for data used in the determination of default rate, and the current and forward-looking adjustment factors.



## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MYTECH GROUP BERHAD (Cont'd)

### Report on the Audit of the Financial Statements (cont'd)

#### *Key Audit Matters (cont'd)*

#### **Group (cont'd)**

#### ***Valuation of inventories***

##### The risk

The Group's inventories balance amounted to RM2,363,940 as at 31 March 2025 as disclosed in Note 9 to the financial statements. Inventories are measured at the lower of cost and net realisable value ("NRV"). The Group estimates the NRV of inventories based on an assessment of expected sales prices. Changes in these assumptions could result in a material change in the carrying value of inventories and the financial performance of the Group.

##### Our responses

We have reviewed to ensure that the valuation of inventories is in accordance with MFRS 102, Inventories and ascertained those inventories are stated at the lower of cost and NRV. Management's assessment of NRV of the inventories were reviewed. We have reviewed the ageing of inventories and tested the subsequent sales. We have also considered the adequacy of the Group's disclosures in respect of inventories valuation.

We have also attended physical inventory counts in warehouse within the scope of our audit. We have performed our own sample counts and checked that the accounting records reflected these physical counts.

#### **Revenue recognition**

##### The risk

The Group's revenue recognition for sales of goods has been identified as a risk primarily due to significant volume of transactions and there is risk that revenue may be overstated because of fraud resulting from pressure that management may feel to achieve performance targets at the reporting period.

The disclosures for sales of goods of the Group is included in Note 15 to the financial statements.

##### Our responses

We evaluated and tested the internal controls over the occurrence, accuracy and timing of revenue recognised in the financial statements. We also verified based on a sampling basis, revenue captured by vouching to the customer's purchase order, quotation, internal work order, packing list and/or delivery order, sales invoice, official receipt and bank statement. We understood and challenged the appropriateness of revenue recognition policies.



## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MYTECH GROUP BERHAD (Cont'd)

### Report on the Audit of the Financial Statements (cont'd)

#### Company

We have determined that there are no key audit matters to be communicated in our report in relation to our audit of the financial statements of the Company.

#### *Information Other than the Financial Statements and Auditors' Report Thereon*

The Directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### *Responsibilities of the Directors for the Financial Statements*

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

#### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MYTECH GROUP BERHAD (Cont'd)

### Report on the Audit of the Financial Statements (cont'd)

#### *Auditors' Responsibilities for the Audit of the Financial Statements (cont'd)*

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF MYTECH GROUP BERHAD  
(Cont'd)

**Report on the Audit of the Financial Statements (cont'd)**

*Report on Other Legal and Regulatory Requirements*

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that the subsidiaries of which we have not acted as auditors, are disclosed in Note 6 to the Financial Statements.

*Other Matter*

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

GRANT THORNTON MALAYSIA PLT  
(201906003682 & LLP0022494-LCA)  
CHARTERED ACCOUNTANTS (AF 0737)

Kuala Lumpur  
17 July 2025

CHAN LOO PEI  
(NO: 03628/12/2025 J)  
CHARTERED ACCOUNTANT



# LIST OF PROPERTIES

AS AT 31 MARCH 2025

Location	Tenure	Land area / Gross Floor Area	Description, Approx. Age of Building & Year of Acquisition	Net Book Value as at 31 March 2025 (RM'000)
<b>A. REGISTERED OWNER : MYTECH GROUP BERHAD</b>				
K-09-01 and K-09-02 Block K, No. 2 Jalan Solaris Solaris Mont' Kiara Kuala Lumpur Wilayah Persekutuan	Freehold	K-09-01 : 963.02 square metres K-09-02 : 787.6 square metres	Office Units 16 years 2008	4,387
<b>B. REGISTERED OWNER : WIRE MASTER SPRING SDN BHD</b>				
PT208 Bukit Minyak Industrial Park Mukim 13 Daerah Seberang Perai Tengah Penang	Leasehold - 60 years expiring 2056	2.00 acres	2 storey factory & leasehold land 27 years 2004 .	2,849



# ANALYSIS OF SHAREHOLDINGS

AS AT 30 JUNE 2025

Total Number of Issued Shares	234,955,000
Class of Shares	Ordinary shares
Voting Rights	One vote per ordinary share
Number of Shareholders	1,393

## ANALYSIS BY SHAREHOLDINGS

Size of Shareholdings	No. of Shareholders	No. of Shares held	%
Less than 100 shares	30	835	0.00
100 to 1,000 shares	175	100,880	0.04
1,001 to 10,000 shares	711	3,920,995	1.66
10,001 to 100,000 shares	391	11,109,500	4.73
100,001 and above	79	204,069,345	86.87
Director's Shareholding	7	15,753,445	6.70
<b>Total</b>	<b>1,393</b>	<b>234,955,000</b>	<b>100.00</b>

## SUBSTANTIAL SHAREHOLDERS AS AT 30 JUNE 2025

Name	Direct	No. of Shares Held %	Indirect	%
Gain Millen Sdn. Bhd.	59,897,120	25.49	-	-
Wong Thean Soon	64,286,420	27.36	4,466,840*	1.90
Tan Sri Dato' Cheng Joo Teik	1,000,000	0.43	72,234,620^	30.74
Dato' Douglas Cheng Heng Lee	12,337,500	5.25	-	-

## DIRECTORS' SHAREHOLDINGS AS AT 30 JUNE 2025

No.	Name	Direct	No. of Shares Held %	Indirect	%
1.	Dato' Lim Kim Huat	1,358,745	0.58	-	-
2.	Tan Sri Dato' Cheng Joo Teik	1,000,000	0.43	72,234,620^	30.74
3.	Dato' Douglas Cheng Heng Lee	12,337,500	5.25	-	-
4.	Elisa Tan Mun-E	40,000	0.01	-	-

### Notes:

\* Deemed interest through Asia Internet Holdings Sdn Bhd.

^ Deemed interest through Gain Millen Sdn Bhd and his son, Dato' Douglas Cheng Heng Lee.



## ANALYSIS OF SHAREHOLDINGS

AS AT 30 JUNE 2025

(Cont'd)

## THIRTY LARGEST SHAREHOLDERS AS AT 30 JUNE 2025

No.	Names	No. of Shares	%
1	GAIN MILLEN SDN BHD	59,897,120	25.49
2	AMSEC NOMINEES (TEMPATAN) SDN BHD	23,270,000	9.90
	- PLEDGED SECURITIES ACCOUNT FOR WONG THEAN SOON		
3	AFFIN HWANG NOMINEES (TEMPATAN) SDN BHD	18,506,420	7.88
	- PLEDGED SECURITIES ACCOUNT FOR WONG THEAN SOON		
4	TA NOMINEES (TEMPATAN) SDN BHD	15,760,000	6.71
	- PLEDGED SECURITIES ACCOUNT FOR WONG THEAN SOON		
5	MAYBANK NOMINEES (TEMPATAN) SDN BHD	12,322,500	5.24
	- MAYBANK PRIVATE WEALTH MANAGEMENT FOR DOUGLAS CHENG HENG LEE		
6	PUBLIC NOMINEES (TEMPATAN) SDN BHD	11,188,000	4.76
	- PLEDGED SECURITIES ACCOUNT FOR CHAN ENG LEONG		
7	CHUA SENG YONG	9,194,500	3.91
8	SURIN UPATKOON	6,905,620	2.94
9	CIMSEC NOMINEES (TEMPATAN) SDN BHD	6,750,000	2.87
	- CIMB FOR WONG THEAN SOON		
10	CIMB GROUP NOMINEES (ASING) SDN. BHD.	6,414,000	2.73
	- SNOWSHILL SECURITIES LIMITED		
11	RHB NOMINEES (TEMPATAN) SDN BHD	4,466,840	1.90
	- PLEDGED SECURITIES ACCOUNT FOR ASIA INTERNET HOLDINGS SDN BHD		
12	CHIEW KOK BOO	4,179,500	1.78
13	HO KOK MENG	3,694,545	1.57
14	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD.	3,545,000	1.51
	- ON YAT SECURITIES (MALAYSIA) SDN. BHD.		
15	CHIN SEOK YIN	3,462,500	1.47
16	KENANGA NOMINEES (TEMPATAN) SDN BHD	2,850,000	1.21
	- PLEDGED SECURITIES ACCOUNT FOR JAYAKUMAR A/L PANNEER SELVAM		
17	FOONG WENG KEAT	2,280,600	0.97
18	SJ SEC NOMINEES (TEMPATAN) SDN BHD	1,467,700	0.62
	- PLEDGED SECURITIES ACCOUNT FOR HAFIDAH BINTI PAWANCHIK		
19	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD.	1,423,300	0.61
	- PLEDGED SECURITIES ACCOUNT FOR TANG VEE MUN (DATUK)		
20	LIM KIM HUAT	1,358,745	0.58
21	AIT SHARES SDN BHD	1,330,800	0.57
22	AMSEC NOMINEES (TEMPATAN) SDN BHD	1,200,000	0.51
	- PLEDGED SECURITIES ACCOUNT FOR KOH CHIT SOON		
23	KENNETH TAN KENG HAN	1,166,400	0.50
24	CIMSEC NOMINEES (TEMPATAN) SDN BHD	1,000,000	0.43
	- CIMB FOR CHENG JOO TEIK		
25	ULTIMATE QUALITY SUCCESS SDN BHD	983,500	0.42
26	KENANGA NOMINEES (TEMPATAN) SDN BHD	900,000	0.38
	- PLEDGED SECURITIES ACCOUNT FOR KALIMULLAH BIN MASHEERUL HASSAN		
27	AIX SHARES SDN BHD	871,000	0.37
28	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD	850,000	0.36
	- PLEDGED SECURITIES ACCOUNT FOR CHOO WENG WAH		
29	AMSEC NOMINEES (TEMPATAN) SDN BHD	570,000	0.24
	- PLEDGED SECURITIES ACCOUNT FOR KOH CHIT SOON		
30	YONG SING QUEEN	552,000	0.23



**MYTECH GROUP BERHAD**  
[Registration No: 198401001418 (113939-U)]  
(Incorporated in Malaysia)

**FORM OF PROXY**

(Before completing this form please refer to the notes below)

**No. of ordinary shares held**

I/We ..... I/C No./Co. No./CDS A/C No .....  
(Full name in block letters)

of .....  
(Full address)

being a member/ members of MYTECH GROUP BERHAD hereby appoint the following person(s):-

Name of Proxy(ies)	NRIC No./ Passport No.	Phone Number	Email	Address	% of shares to be represented by proxy
Proxy 1					
Proxy 2					

or failing him/her, the Chairman of the Meeting as my/our proxy to vote for me/us on my/our behalf at the Forty-First Annual General Meeting ("AGM") of the Company to be held at Dewan Berjaya, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur on Wednesday, 27 August 2025 at 12.00 noon. My /our proxy/proxies is/are to vote as indicated below: -

ORDINARY RESOLUTIONS:-		FIRST PROXY		SECOND PROXY	
		For	Against	For	Against
1)	Payment of Directors' allowances and benefits up to RM380,000.00 from this AGM until the next AGM.				
2)	Re-election of Tan Sri Dato' Cheng Joo Teik as Director.				
3)	Re-appointment of Messrs Grant Thornton Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.				
4)	Authority to Directors to issue shares and waiver of pre-emptive rights				

(Please indicate with a "√" or "X" in the space provided how you wish your vote(s) to be cast. If no instruction as to voting is given, the proxy will vote or abstain from voting at his/her discretion.) All votings will be conducted by way of poll.

Dated this       day of

.....  
Signature/Common Seal

**NOTES:**

- For the purpose of determining a member who shall be entitled to attend, speak and vote at the Forty-First AGM, the Company shall be requesting the Record of Depositors as at 21 August 2025. Only a depositor whose name appears on the Record of Depositors as at 21 August 2025 shall be entitled to attend the said meeting or appoint proxies to attend, speak and vote on his/her behalf.
- A proxy may but need not be a member of the Company. A member may appoint up to two (2) proxies to attend and vote at the same meeting. Where a member appoints two (2) proxies, the appointment shall be invalid unless he/she specifies the proportions of his/her holdings to be represented by each proxy in a poll.
- Where a member is an authorised nominee as defined under the Central Depositories Act 1991, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each omnibus account it holds.
- The instrument appointing a proxy, in the case of an individual, shall be signed by the appointer or by his attorney duly authorised in writing, and in the case of a corporation, shall be executed under its Common Seal or under the hand of an officer or attorney of the corporation duly authorised.
- The Form of Proxy shall be deposited at the Registered Office of the Company at Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur or email to mega-sharereg@megacorp.com.my not less than forty-eight (48) hours before the time set for holding the meeting or any adjournment thereof.



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Affix Stamp  
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**MYTECH GROUP BERHAD**  
[Registration No.: 198401001418 (113939-U)]  
Level 15-2, Bangunan Faber Imperial Court  
Jalan Sultan Ismail  
50250 Kuala Lumpur

please fold here





**MyTech Group Berhad** 198401001418 (113939-U)

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No. 2 Jalan Solaris,  
50480 Kuala Lumpur  
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Email: [enquiry@mytechgroup.com.my](mailto:enquiry@mytechgroup.com.my)